

## **United Nations**

# DEPARTMENT OF ECONOMIC AND SOCIAL AFFAIRS ECONOMIC ANALYSIS AND POLICY DIVISION World Economic Situation and Prospects 2023

## **Expert Group Meeting**

#### 3-4 October 2022

#### **Biographies of Invited Speakers, Experts and Moderators**

(In alphabetical order of last name)



**Chiara Bronchi** is the Practice Manager for the Fiscal Policy and Sustainable Growth Global Unit of the World Bank Group. She leads a team of macro-fiscal economists and tax experts, who promote innovation, knowledge, and data and analytics on fiscal policy, tax policy and tax administration. Chiara has over 25 years of professional experience in economics and development gained in prestigious international organizations including the ADB, IMF, OECD and UN. Chiara holds a PhD in Economics from Bologna University and a MSc in Economics from University College of London, and she has published on taxation and public spending. Most recently, she has co-authored an approach paper for the Conclave of Ministers of Finance on financing Human Capital Development.



**Matthias Bruckner** is Senior Economic Affairs Officer in UN DESA, working in the Secretariat of the Committee for Development Policy. Throughout his 20 years with the United Nations at Headquarters in New York and previously at the Economic and Social Commission for Asia and the Pacific in Bangkok he has worked on a wide range of topics related to least developed countries, development policy, sustainable development and trade policy. Prior to joining the United Nations, he was conducting macroeconomic research as Senior Research Fellow at the Center for European Integration Studies in Bonn, Germany. He holds a Doctorate in economics from the European University Institute in Florence, Italy, and a master's in economics from University of Hamburg, Germany.



**Giancarlo Corsetti**, FBA, is Pierre Werner Chair and Professor of Economics at the European University Institute. He previously taught at the University of Cambridge, where he was a Fellow of Clare College and Director of the Cambridge-INET Institute. He is a leading scholar in international economics and open macro with pioneering contributions on currency, financial and sovereign crises, monetary and fiscal policy in open economy, and international transmission and global imbalances. Mr. Corsetti is a consultant at the European Central Bank, the Bank of England, the Bank of International Settlement and a regular visiting professor in central banks and international institutions. He is also a research fellow of the Centre for Economic Policy Research, London.



**Valerie Cerra** is an Assistant Director in the IMF's Fiscal Affairs Department. She was previously the Division Chief of the Inclusive Growth and Structural Policies Division in the Institute for Capacity Development. Before that, she was in charge of Colombia, Panama, and Venezuela in the Western Hemisphere Department and earlier worked in the African Department, the IMF Institute, the European Department, and the Asia and Pacific Department. She obtained undergraduate degrees in finance and engineering from the University of Pennsylvania, and her Ph.D. in Economics from the University of Washington. Prior to graduate school, she was a financial analyst at a consulting firm in the U.S. Her research publications focus on international macroeconomics, economic scarring, exchange rates, financial crises, and inclusive growth.

Ibrahim Elbadawi is currently serving his second mandate as the Managing Director of the Economic Research Forum for the Arab World, Iran and Turkey (since January 2017). Previously, he was the Minister of Finance and Economic Planning, Republic of Sudan, and Professor Emeritus at the University of Khartoum. Before that Dr. Elbadawi was Director at the Economic Policy & Research Center, the Dubai Economic Council; Lead Economist at the Development Research Group of the World Bank; and Professor of Economics at the University of Gezira in Sudan. He holds a PhD in Economics and Statistics from North Carolina State University and Northwestern University. During his work at the World Bank, Mr. Elbadawi also served as Research Director of the African Economic Research Consortium, on external leave from the Bank. Mr. Elbadawi has edited 13 books and special editions of referred journals and published about 90 articles on macroeconomics, growth and development policy, democratic transitions and the economics of civil wars and post-conflict transitions. His regional specialization covers Africa and the Middle East. He is also a (non-resident) research fellow with the Center for Global Development. He is the editor (with Hoda Selim) of: Understanding and Avoiding the Oil Curse in Resource-rich Arab Economies (Cambridge University Press, 2016); and (with Samir Makdisi) Democratic Transitions in the Arab World (Cambridge University Press, 2016).



Wendy Edelberg is the director of The Hamilton Project and a senior fellow in Economic Studies at the Brookings Institution. She joined Brookings in 2020, after more than fifteen years in the public sector. She is also a Principal at WestExec Advisors. Most recently, she was Chief Economist at the Congressional Budget Office. Prior to working at CBO, Edelberg was the executive director of the Financial Crisis Inquiry Commission, which released its report on the causes of the financial crisis in January 2011. Previously, she worked on issues related to macroeconomics, housing, and consumer spending at the President's Council of Economic Advisers during two administrations. Before that, she worked on those same issues at the Federal Reserve Board. Ms. Edelberg is a macroeconomist whose research has spanned a wide range of topics, from household spending and saving decisions, to the economic effects of fiscal policy, to systemic risks in the financial system. In addition, at CBO and the Federal Reserve Board, she worked on forecasting the macroeconomy. Ms. Edelberg received a Ph.D. in economics from the University of Chicago, an M.B.A. from the University of Chicago, and a B.A. from Columbia University.





**Martín Guzmán** served as Minister of Economy of the Republic of Argentina (December 2019- July 2022). He holds a PhD. In Economics from Brown University, United States (2013). Prior to his doctoral studies, he received a Bachelor's degree in Economics (2005) and a Master's degree in Economics (2007) from the National University of La Plata, Argentina. Mr. Guzmán is a Research Scholar at the Columbia University School of Business and Director of the Sovereign Debt Restructuring Program of Columbia's Initiative for Policy Dialogue. He has directed the academic training program supported by the Institute for New Economic Thinking led by Professor Stiglitz at Columbia University Business School. Mr. Guzmán is a professor of Money, Credit, and Banking at the National University of La Plata. He is a member of the Pontifical Academy of Social Sciences. He was editor-in-chief of the Journal of Globalization and Development and has published numerous academic articles in specialized journals and books.

Navid Hanif is the Assistant Secretary-General for Economic Development in the Department of Economic and Social Affairs (DESA). He is also the UN sous Sherpa to the G20 finance and main tracks. Mr. Hanif joined UNDESA in 2001. He was Senior Policy Adviser in the Division for Sustainable Development and member of the team for the World Summit on Sustainable Development held in Johannesburg in 2002. He served as the Chief of Policy Coordination Branch and later Director in the office for Economic and Social Council (ECOSOC) support and the Director for Financing for Sustainable Development Office. He was the first head of the DESA Strategic Planning Unit established in 2010. Mr. Hanif was Principal Officer in the Office of the United Nations Secretary-General, Vice-Chair of the UN High Level Committee on Programming (HLCP) and Co-Coordinator of the UN team on repositioning of the UN Development System that led to major reforms in 2018. Mr. Hanif has contributed several articles on financing and investing in the SDGs in various journals and reports. He holds MIA, International Political Economy, Columbia University (NY), & M.A., English Literature, Government College University (Lahore).



**Cornelia Kaldewei** is Senior Economic Affairs Officer in the Development Research Branch of the Economic Analysis and Policy Division at UN DESA. She is a development economist with 18 years of work experience at the UN. She holds a Ph.D. in Economics from Eberhard-Karls University in Tübingen, Germany. Prior to joining EAPD, she worked at DESA's Financing for Sustainable Development Office (FSDO), where she was in the lead on different chapters of the annual *Financing for Sustainable Development Report*, most recently on the international financial architecture; and on science, technology, innovation and capacity building. Ms. Kaldewei started her UN career at EAPD's Global Economic Monitoring Branch. She later worked at ECLAC in Santiago de Chile, before returning to New York and joining FSDO.



**David Kelly** is the Chief Global Strategist and Head of the Global Market Insights Strategy Team for J.P. Morgan Asset Management. His research focuses on investment implications of an evolving economic environment. He has written extensively on all aspects of the U.S. economy and his proprietary U.S. economic forecasting model helps shape his views on both the economic landscape and prospective asset class returns. He currently sits on JP Morgan Fund's operating committee. Prior to joining J.P. Morgan Asset Management, Mr. Kelly served as Economic Advisor to Putnam Investments. He has also served as a senior strategist/economist at SPP Investment Management, Primark Decision Economics, Lehman Brothers and DRI/McGraw-Hill. Mr. Kelly is a CFA charterholder. He also has a Ph.D and M.A. in Economics from Michigan State University and a B.A. in Economics from University College Dublin in the Republic of Ireland.



**Marcelo LaFleur** is a Senior Economist in the Development Policy Analysis Division of the United Nations Department of Economic and Social Affairs. He joined the United Nations in 2007 and has worked on a wide range of issues, including trade integration, investment, and the drivers of sustainable development. As part of the Development Research Branch, he studies how global transformative forces such as technological progress can be harnessed for faster SDG progress. Prior to joining the New York office, Mr. LaFleur was a leading researcher in the Trade and Integration Division of the UN's Economic Commission for Latin American and the Caribbean, where he specialized on the impact of trade on poverty and inequality. Before joining the UN Marcelo worked as an economist with the United States Government where he specialized on credit risk ratings. Mr. LaFleur earned a Ph.D. in Economics from Fordham University, and a BA in Economics from Saint Mary's College of California.



**Hanan Morsy** is Deputy Executive Secretary (Programme) and Chief Economist at the United Nations Economic Commission for Africa (ECA). Ms. Morsy has a wealth of experience and vast expertise in leading top policy and development work and building strong partnerships, working at international organisations and private sector. She has published on a wide range of economic development issues and led several major flagship publications. Prior to joining ECA, Dr. Morsy was the Director of Macroeconomic Policy and Research at the African Development Bank between 2018 and 2021, where she provided thought leadership on economic issues and oversaw the production of rigorous analytical work that strengthened the bank's policy dialogue and operations across its member countries. Dr. Morsy worked previously as Associate Director and Lead Economist for the Southern and Eastern Mediterranean Region at the European Bank for Reconstruction and Development in London between 2012 and 2018. Ms. Morsy holds a PhD in Economics from the George Washington University (USA) and a Masters in Economics from the University of California (USA).



**Paulo Medas** is Division Chief in the IMF's Fiscal Affairs Department and oversees the IMF's Fiscal Monitor. Previously, he held various positions in the IMF's European and Western Hemisphere departments. He was the IMF's Resident Representative in Brazil from 2008-11. He has led capacity building missions to several countries. His areas of research include fiscal rules, debt, fiscal crises, governance and corruption, and management of natural resources.

Shantanu Mukherjee is Director of the UN DESA Economic Analysis and Policy Division. He oversees the Division's work on macroeconomic monitoring, modelling and forecasting; the economic analysis of emerging and long-run trends that relate to sustainable development; reviewing the development progress of Least Developed Countries (LDCs); and the substantive support to the UN Economists' Network (UNEN), as well as to economic policy related capacity building in developing countries. Prior to this, he served as Chief of the Integrated Policy Analysis Branch in the Division for Sustainable Development Goals. Mr. Mukherjee began his career in the UN system with the United Nations Development Programme, where he led the research team at the Human Development Report. Before that, he led the MDG team in UNDP's Bureau for Development Policy. As a micro-economist with interests in poverty, health and sustainability, Mr. Mukherjee began his career in his native India working on development policy and public finance as part of the national government. Mr. Mukherjee earned a Ph.D. in economics from Princeton University and holds advanced degrees in Public Policy, and in Physics.





**Ingo Pitterle** is a senior economist in DESA's Economic Analysis and Policy Division. He is one of the lead authors of the United Nations' annual flagship publication World Economic Situation and Prospects (WESP). Mr. Pitterle has published journal articles, working papers and policy briefs in the area of international macroeconomics. His areas of expertise include economic growth; monetary and fiscal policy; and financial crises. He has also served as instructor of Political Economy Analysis courses for United Nations staff in field missions. Before joining DESA, Mr. Pitterle worked at the United Nations Economic and Social Commission for Western Asia (UN ESCWA) in Beirut, Lebanon. Mr. Pitterle is a national of Germany and holds a Ph.D. in Economics from the Eberhard-Karls University in Tübingen, Germany.

**Juan Pradelli** is a global expert in macroeconomic analysis, fiscal policy, and government debt management. He is a former Senior Economist at the World Bank and Inter-American Development Bank, and an external advisor in Italy's Ministry of Economy and Finance. Juan currently serves as an independent advisor to government agencies in several countries (including Saudi Arabia and Maldives) and as external expert for global consulting firms. He has extensive experience working as expert consultant for International Financial Institutions and development agencies worldwide, and collaborated with them in formulating and delivering capacity-building projects in his areas of expertise. He holds postgraduate studies from universities in Argentina, United Kingdom, and Italy. He publishes regularly and has recently co-edited a book on Debt Sustainability in Asia, with the Asian Development Bank.

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Hamid Rashid, Chief, Global Economic Monitoring Branch, leads the writing team for the World Economic Situation and Prospects. Previously, he served as the Senior Inter-Regional Adviser for Macroeconomic Policy in UN/DESA, advising finance, central banks and planning authorities in developing countries on how to design and implement policies to manage short-term economic shocks and realize the long-term goals of equitable growth and sustainable development. Prior to joining UN/DESA in 2010, Mr. Rashid served as a Senior Adviser in UNDP's Bureau for Development Policy and also as the Director General for Multilateral Economic Affairs at the Ministry of Foreign Affairs in Bangladesh. Mr. Rashid earned his Ph.D. in finance and economics from Columbia University in New York, working under his advisor and mentor, Professor Joseph Stiglitz. He also obtained a MPhil in Economics and MPA from Columbia University and a Bachelor of Science degree from the University of Texas. His research interest includes macroeconomic policies, international finance, financial market liberalization and their impact on economic growth and development.



**Rathin Roy** is ODI's Managing Director. His policy interests and research has mainly focused on fiscal and macroeconomic issues pertinent to human development in developing and emerging economies. Mr. Roy formerly served as a member of the Economic Advisory Council to the Prime Minister of India (2017-2019) and was the Director and CEO of the National Institute of Public Finance and Policy (NIPFP) in New Delhi. He has previously worked as an Economic Diplomat and Policy Advisor at the United Nations Development Programme (UNDP), with postings in London, New York, Kathmandu and Brasília, as well as Special Advisor to the UNDP Administrator (2018). He has also served as an Economic Adviser with the Thirteenth Finance Commission, New Delhi, in the rank of Joint Secretary to the Government of India.

Mr. Roy holds a Ph.D. and an M.Phil. in Economics from the University of Cambridge, an MA in Economics from the Jawaharlal Nehru University and BA (Hons) in Economics from St. Stephen's College, University of Delhi. He has taught at the Universities of Manchester and London.



Shari Spiegel is Chief of the Policy Analysis and Development Branch in the Financing for Sustainable Development Office of UN DESA. She was integral in the negotiations on the Addis Ababa Action Agenda, and currently leads the work on the 60-agency Inter-agency Task Force on Financing for Development. Shari has extensive private sector experience, including as a Principal at New Holland Capital (an advisor to APG, the Dutch Pension Fund) and the Director of fixed income emerging markets at Lazard Asset Management. In the early 1990s, she co-founded and was CEO of Budapest Alapkezelő, which launched the first domestic investment funds in Hungary, and remains one of its largest asset management companies. From 2002-2007 she served as the Executive Director of IPD, a think-tank at Columbia University founded by Nobel Laureate, Joseph Stiglitz, while teaching at Columbia University's School of International and Public Affairs. She has also worked as a foreign adviser to the Hungarian Central Bank and as a consultant to the IFC. She is author and co-author of several books and articles. Ms. Spiegel has an MA in Economics from Princeton University and a BA in Economics and Applied Mathematics from Northwestern University.



**Sebastian Vergara** is an Economic Affairs Officer at the Department of Economic and Social Affairs of the United Nations (UN DESA). He is a development economist specialized in economic growth, innovation, international trade, and multinational firms. He has worked in the elaboration of the UN DESA flagship report "World Economic Situation and Prospects" for ten years. Previously, he worked for more than ten years in the United Nations Economic Commission for Latin America and the Caribbean (UN ECLAC). He holds a Master of Arts in International Economics and PhD in Economics.



**Tai Young-Taft** is a Research Scholar at the Levy Economics Institute of Bard College. He has a BA in Political Science from Reed College, a MA in Statistics from Yale University, and a PhD in Economics from the New School for Social Research. His research interests include fiscal policy and industrial organization, in addition to financial markets and their integration into the macroeconomy, particularly in developing countries, as well as history of economics and network and nonlinear dynamics. He has taught at Bard College at Simon's Rock, the Gulf University for Science and Technology, New York University, and St. Francis College.



**Yasuhisa Yamamoto** is an Economic Affairs Officer in DESA's Economic Analysis and Policy Division, part of the team working for the World Economic Situation and Prospects. He joined the United Nations in 2001 at the Economic and Social Commission for Western Asia (ESCWA) in Beirut, Lebanon. He was one of the lead authors for ESCWA's flagship publication, the Survey of Economic and Social Developments in the Arab Region, from 2002 to 2016. He continues to monitor the economies in Western Asia and North Africa after his transfer from Beirut to New York in 2016. His analytical expertise includes central bank's balance sheet, flow-of-funds tables, balance-of-payments, and net international investment positions. Mr. Yamamoto holds a Ph.D. in Economics from the University of Essex.