



**Permanent Mission of
The Republic of Angola to the United Nations
820 Second Avenue, 12th Floor, New York, NY 10017
Tel: (212) 861-5656 / Fax: (212) 861-9295**

29 December 2020

Excellency

I have the honour to convey my sincere appreciation for your readiness and availability to provide assistance and support to the Angolan Government on the preparation of the smooth transition strategy report to be presented as monitoring mechanism to the Committee on Development Policy of the ECOSOC in accordance with paragraph 20 of the GA Resolution 67/221 and paragraph 6 of the Resolution E/RES/2016/21, as indicated in your letter of June 24th 2020 .

Unfortunately, the COVID -19 and the shock from the failing price of oil have put severe pressure on Angola economy since 2014. The decline in oil prices further strained the economy which is heavily reliant on oil exports in the international market. This situation has been aggravated by consecutive cuts in the oil production imposed the OPEP and led to increasing the inflation rate of the national currency “Kwanza” by 40% and that of the level of the public and external debt by 90% of PIB .

The Government is currently strengthening the public financial management to improve accountability. He also continues to stabilize the economy, control inflation and keep the structural reform momentum to safeguard financial stability and strengthened legal frameworks. He expects that these reforms will improve the business environment and pave the way for the foreign direct investment and growth enhancing economic diversification will require some additional time to be put in place, especially with the unexpected emergency of the COVID -19 Pandemic. That why is requesting

Against this background of the government of Angola decided to request **an additional period of time of 4 years**, to better prepare the smooth transition strategy report with your assistance, technical support and advice **to be submitted in February 2025** .

Please accept, the assurances of my highest consideration.



Maria de Jesus Ferreira
Ambassador/Permanent Representative



Mr. José António O Campo
Chair of the Committee for Development Policy
ECOSOC

C/C:

H.E Munir Akram
ECOSOC Presidente 2020

H.E Mrs Fekitamoela Katoa Utoikamau
High Representative for the Least Developed Countries Landlocked
Developing and Small Island Developing States
UN-OHRLLS

H. E Dr Perks Clemency Ligoya
Permanent Representative of the Republic of Malawi to the UN
In his capacity of the LDC's Coordinator