

**Monitoring of Graduated Countries from  
the Least Developed Country Category:**

**Maldives**

**Committee for Development Policy  
UN Headquarters, New York  
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## ***I. Background***

General Assembly resolution 67/221 of 21 December 2012 requests the Committee for Development Policy (CDP) to monitor the development progress of countries that graduated from least developed country (LDC) category. The monitoring is to be conducted, in consultation with the Governments of those countries, on a yearly basis for a period of three years after graduation becomes effective, and triennially thereafter, as a complement to two triennial reviews of the category of least developed countries. CDP has also been requested to include its findings in its annual report to the Economic and Social Council (ECOSOC). Resolution 67/221 strengthens a similar provision contained in resolution 59/209 of 20 December 2004 which, among other things, requested CDP to monitor graduated country's development progress as a complement of the triennial review and with the assistance and support of relevant organizations. General Assembly also requested, in its outcome document of third International SIDS Conference in 2014, requested the CDP to continue to give due consideration to the unique and particular vulnerabilities of SIDS and to continue to monitor regularly, together with their Governments, the progress of SIDS that have graduated from LDC status.<sup>1</sup>

Guidelines on how such progress is to be monitored were first outlined in the *2008 CDP Report* to the Council.<sup>2</sup> The procedures relating to the reporting requirements of graduated (together with graduating) countries were further clarified in the 2013 CDP Report to the ECOSOC,<sup>3</sup> which was endorsed by Council resolution E/RES/2013/20 (25 October 2013). The main objective of the monitoring provision is to identify any signs of reversal in the development progress of the graduated country and bring them to the attention of the ECOSOC.

Annex table 1 shows scores of GNI-per capita, HAI and EVI of graduated and graduating countries from the LDC category at the times of the 2012 and 2015 triennial reviews.

### *Monitoring time lines for Maldives and Samoa*

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<sup>1</sup> A/CONF.223/3.

<sup>2</sup> See paragraphs 34 and 35 in Committee for Development Policy, Report on the tenth session (17-20 March 2008), Economic and Social Council, Official Records, 2008, Supplement No. 13.

<sup>3</sup> Committee for Development Policy, Report on the fifteenth session (18-22 March 2013), Economic and Social Council, Official Records, 2013, Supplement No. 13, chapter V.

**Maldives** graduated from the LDC category on 1 January 2011, on the basis of its high GNI per capita and human asset index (see the table 1).<sup>4</sup> The first CDP monitoring report was prepared as a complement of the triennial review of the list of LDCs in 2012 and submitted to the ECOSOC in that year, in accordance to resolution 59/209. No monitoring report was submitted in 2013, as resolution 67/221 was adopted after the CDP plenary meeting in that year. The second monitoring report (corresponding to the last of the three “annual” reports under the resolution 67/221) was submitted to the Committee in 2014. The present report is the third in the monitoring exercise and the first to have been prepared as a complement to triennial review. The last report will be submitted to the CDP as a complement to the triennial review in 2018.

In 2006, the CDP recommended to ECOSOC that **Samoa** be graduated from the LDC category, on the basis of its high GNI per capita and human asset index.<sup>5</sup> ECOSOC endorsed the recommendation in July 2007 and, subsequently, the GA adopted the resolution on the graduation of Samoa, which was scheduled to take place in December 2010. But, in September 2009, Samoa was hit by a devastating tsunami. As a result, the GA adopted a resolution on 7 September 2010 (A/RES/64/295), which extended the transition preparatory period by three years. Accordingly, Samoa graduated from the LDC category in January 2014. The present report is the first in the monitoring exercises for Samoa as a graduated country.

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<sup>4</sup> For history of the country’s graduation, see CDP (2012), “Monitoring of graduated countries from the category of least developed countries: Maldives”, a report presented at the CDP Expert Group Meeting on Review of the List of LDCs, 16-17 January.

<sup>5</sup> Committee for Development Policy, Report on the eighth session, 2006 (E/2006/33).

**Table 1. Maldives and Samoa: Time lines for monitoring reports**

Date	Maldives	Samoa	Relevant resolution
January 2011	Graduated		A/60/30
March 2012	Report submitted as a complement to triennial review		A/59/209 and A/65/286
December 2012	Current reporting system introduced	Current reporting system introduced	A/67/221 adopted
December 2013	Monitoring report to CDP	Monitoring report to CDP (graduating country)	A/ 67/221
January 2014		Graduated	A/ 64/295
March 2014	CDP annual monitoring report to ECOSOC	CDP annual monitoring report to ECOSOC	E/ 2013/20
January 2015	Monitoring report submitted to CDP as a complement to triennial review (#1)	Monitoring report submitted to CDP as a complement to triennial (graduated country, #1)	A/ 67/221
March 2015	CDP annual monitoring report to ECOSOC	CDP annual monitoring report to ECOSOC	A/ 67/221
December 2015		Monitoring report to CDP (graduated country, #2)	A/ 67/221
March 2016		CDP annual monitoring report to ECOSOC	A/ 67/221
December 2016		Monitoring report to CDP (graduated country, #3)	A /67/221
March 2017		CDP annual monitoring report to ECOSOC	A /67/221
December 2017	Monitoring report submitted to CDP as a complement to triennial review (#2)	Monitoring report submitted to CDP as a complement to triennial review (#1)	A /67/221
March 2018	CDP annual monitoring report to ECOSOC	CDP annual monitoring report to ECOSOC	A /67/221
December 2020		Monitoring report as a complement to triennial review (#2)	A /67/221
March 2021		CDP annual monitoring report to ECOSOC	A /67/221

Source: Secretariat of the Committee for Development Policy.

## ***II. Monitoring development progress of the Maldives since graduation***

### *Recent macroeconomic developments*

Economic activities of the Maldives have been relatively buoyant since 2013, largely owing to increased tourist arrivals from Asian countries, pushing real GDP growth rates to over 8 per cent both in 2013 and 2014 (see table 2). Lower global inflation helped the country achieve subdued domestic inflation rate. The Government forecasts that economic growth will

accelerate in 2015, due to continuing strong performance of the tourism and transport industries, supported and supplemented by the on-going infrastructure investment.<sup>6</sup>

Despite the relatively robust economic performance and higher fiscal revenues, a sharply increased public spending in 2014 led to only minor improvement in fiscal deficits, further worsening already high external public debts. It stood at \$789.5 million in 2014, increased by \$41.6 million from the 2013 level.<sup>7</sup> The ratio of fiscal deficit to GDP declined to 26.1 per cent because of the improved economic performance, as mentioned before. The Government of Maldives will target reduction in fiscal deficit in 2015 by introducing a green tax and streamlining duty structures, as well as by better targeting public subsidies and control over public-sector employment, while preserving social safety net. The IMF has stated that the focus on expenditure control will be crucial in 2015 to ensure that targets are adhered to and public sector wage bill is contained. The stock of external public debts is projected to be \$796.6 million, about 23.5 per cent of GDP, at the end of 2015.

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<sup>6</sup> See Maldives Monetary Authority. *Monthly Economic Review*, Vol. VII, No. 12 (December 2013).

<sup>7</sup> Maldives Monetary Authority, *Monthly Statistics 2014*, vol. 15, issue 12, December 2014.

<b>Table 2: Maldives: Selected socio-economic indicators, 2009-2015.</b>							
	2009	2010	2011	2012	2013	2014a/	2015b/
GDP growth rate (per cent, constant price)	-5.5	7.1	12.6	3.0	8.8	8.5	10.5
Inflation rate (per cent)	4.5	6.1	11.3	10.9	4.0	..	..
Government revenues (Millions of MVR)							
Government revenues (Millions of MVR)	5,735	6,547	9,905	10,138	11,901	14,907	21,268
Government expenditures (Millions of MVR)							
Government expenditures (Millions of MVR)	10,953	10,815	12,265	13,110	13,531	16,386	22,868
Government balance (Millions of MVR)							
Government balance (Millions of MVR)	-5,129	-4,258	-2,350	-2,972	-1,766	-1,581	-1,576
Government balance as per cent of GDP							
Government balance as per cent of GDP	-18.8	-14.3	-6.6	-7.6	-4.2	-3.4	-3.0
Gross ODA received (Millions of dollars)							
Gross ODA received (Millions of dollars)	51.39	120.76	55.72	69.84	33.92	..	..
Balance of Payments (Millions of dollars)							
Current Account							
Current Account	-220.8	-19.6	-422.8	-269.6	-176.1	-290.0	-214.7
Goods, Credit (Exports)							
Goods, Credit (Exports)	169.0	197.5	346.4	314.4	331.0	325.5	347.2
Goods, Debit (Imports)							
Goods, Debit (Imports)	1,081.7	1,241.8	1,716.8	1,575.8	1,703.0	1,988.4	2,182.0
Balance on Goods							
Balance on Goods	-912.7	-1,044.3	-1,370.4	-1,261.4	-1,372.0	-1,663.0	-1,834.8
Services, Credit (Exports)							
Services, Credit (Exports)	1,543.2	1,809.9	2,087.3	2,105.8	2,504.1	2,867.3	3,277.6
Services, Debit (Imports)							
Services, Debit (Imports)	-398.3	-451.4	-589.4	-575.4	-652.5	-749.9	-835.7
Balance on services							
Balance on services	1,144.8	1,358.6	1,497.9	1,530.4	1,851.6	2,117.4	2,441.9
Balance on Goods and Services							
Balance on Goods and Services	232.2	314.2	127.5	269.0	479.6	454.4	607.1
Balance on income							
Balance on income	-272.4	-311.2	-308.4	-279.5	-369.7	-412.3	-451.6
Balance on current transfers							
Balance on current transfers	-180.6	-199.1	-241.8	-259.1	-286.0	-332.1	-370.2
Capital Account							
Capital Account	29.3	9.3	28.5	17.4	9.8	14.9	26.4
Financial Account							
Financial Account	173.1	153.4	449.8	197.5	132.7	477.4	438.9
Direct investment (net)							
Direct investment (net)	158.0	216.5	423.5	228.0	360.8	355.0	372.6
Portfolio investment (net)							
Portfolio investment (net)	12.0	12.2	0.1	53.1	-53.3	..	..
Other investment (net)							
Other investment (net)	-27.2	-50.8	26.1	-83.4	-174.8	122.4	66.3
Memorandum items:							
Reserves (Millions of dollar)							
Reserves (Millions of dollar)	261.0	350.2	334.9	304.5	368.3	444.6	460.3
Reserves (months of imports)							
Reserves (months of imports)	3.3	3.9	2.7	2.4	2.5	3.3 c/	..

Source: CDP Secretariat, based on national and international sources.

In the external front, current account deficit is estimated to have widened in 2014, largely due to increased merchandise trade deficit, adding to the external debt. Total exports declined slightly due to the fall of fish exports (discussed later). The growth in imports of petroleum products contributed to the about 17 per cent increase in imports in 2014, compared with the 2013 level. As of November 2014, the latest date for which data are available at the time of this writing, foreign reserves were sufficient to cover 3.3 months of imports compared to 2.5

months at the end of 2013, reflecting the increase in foreign currency transfers by commercial banks.

*Developments related to indicators in the LDC criteria*

Table 3 shows time series data of GNI per capita and values of HAI and EVI, and their indicators. The GNI per capita of the Maldives exceeded 5 times as much as the income graduation threshold in 2015 (\$1,242), compared with 4.6 times in 2012. Two component indicators of the HAI – percentage of population undernourished and under-five mortality rate – continued to improve over time, while adult literacy rate stayed at a high level of 98.4 per cent. Gross secondary enrolment ratio continues to decline, not because the national education system has deteriorated, but because the Government of the Maldives succeeded to reduce over-aged enrolment and grade repetition. In fact, gross enrolment ratio at lower secondary education level (grades 6 -10) significantly declined from 125.3 in 2007, the peak year, to 94.6 in 2013, the latest for which data are available, while net enrolment ratio at the same education level increased from 69.2 to 94.6 during the same period (see annex table 2).<sup>8</sup> Thus, while the HAI score of the Maldives is now slightly lower than in 2012, because of the lower gross secondary, this is not cause for concerns. Maldives enjoys one of the highest HAI scores among developing countries.

The country, on the other hand, continues to be vulnerable as indicated by the EVI. While the country has reduced its vulnerability marginally to 49.9 in the present triennial review by improving all 8 EVI indicators, the country is still well below the EVI graduation threshold of 32.

In sum, the country continues to progress in both HAI and GNI, the two criteria that made possible for the country graduate from the LDC category. Moreover, progress on EVI is noted, though Maldives continues to experience high economic vulnerability.

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<sup>8</sup> Ministry of Education, Maldives (2013). School Statistics 2013, available at [http://www.moe.gov.mv/assets/upload/STAT\\_BOOK\\_2013.pdf](http://www.moe.gov.mv/assets/upload/STAT_BOOK_2013.pdf).

<b>Table 3: Maldives: LDC criteria indicators, 2009, 2012 and 2015.</b>			
	2009	2012	2015
GNI per capita (US\$, Atlas method) (revised in 2015) a/	2,940 (4,533)	5,473 (5,473)	6,644
Income threshold for graduation (US\$, Atlas method)	1,086	1,190	1,242
<b>Human asset index</b>			
HAI score	87.5	91.7	91.3
Percentage of population undernourished	7.0	10.0	6.2
Under-five mortality rate (per 1,000 live births)	59.3	15.0	10.0
Gross secondary enrolment ratio (per cent)	83.1	82.1	72.3
Adult literacy rate (per cent)	97.0	98.4	98.4
<b>Economic vulnerability index</b>			
EVI score	58.2	55.2	49.9
<b>Exposure index</b>			
Population (thousands)	311,056	320,081	345,023
Remoteness (kilometres)	5,999 a/	5,757	5,550
Merchandise export concentration	0.767	0.748	0.640
Share of agricultural, forestry and fisheries in GDP (per cent)	6.3	5.2	4.0
Share of population living in low elevated coastal areas (per cent)	..	100	100
<b>Shock index</b>			
Instability of exports of goods and services	11.58	12.04	8.42
Victims of natural disasters (per 100,000 population)	13.85 b/	1.025	0.494
Instability of agricultural production	9.02	8.40	9.08

Source: CDP Secretariat.

Note: The numbers in parentheses indicate revised data. The revisions were made in 2014 by the UN Statistics Division.

### **III. Smooth transition from the LDC category**

Despite its active participation in the negotiation of resolution A/67/221, Maldives has not yet provided concise annual reports on the implementation of the smooth transition strategy as suggested by the resolution. A long-term national development strategy which was originally scheduled to be published in 2014, is expected to be in place by early 2015, instead.<sup>9</sup> This section has been drafted based on information available from other sources.

<sup>9</sup> Asian Development Bank at <http://www.adb.org/countries/maldives/strategy>, accessed on 4 February 2015. This strategy is expected to include policies to mitigate anticipated negative impacts and establishing a coordination mechanism to ensure progress achieved were sustained as well as developing long-term strategies to address structural issues.

Overall, the country has taken a pro-active stance towards graduation. It facilitated the above-mentioned GA resolution 67/221, lobbied with the WTO to extend the TRIPS exemption period for all LDCs and, after graduation, applied to join the EU's GSP (discussed below). Maldives has been continually exploiting the viability of the category of "small and vulnerable economies" at the United Nations, which, the country believes, will acknowledge the special but common needs of countries based on their small-scale economies and inherent geographical realities.

Yet, according to the Ambassador of the Maldives to the UN, their efforts have not born any fruits. Accordingly, "the Maldives decided to take our development path into our own hands" by "consistently employing good policies".<sup>10</sup>

#### *IV. New developments in the implementation of the special measures extended to Maldives*

There have been three notable developments in the area of international support measures extended to Maldives as a former least developed country. As these events have been recorded in 2014 and early 2015, it is too soon to measure the exact extent of their impacts on future course of the country's development. But their impact needs to be examined at the time of the final monitoring report on the Maldives at the 2018 triennial review.

Maldives has been concerned about: (i) loss of preferential market access made possible by LDC specific special and differential treatment provisions under WTO/GATT; (ii) loss of other preferential treatment in WTO legal texts; (iii) possible decline in official development assistance, including development financing and technical corporation; and (iv) loss of other forms of special support measures given to LDCs, such as support for travel expenses to participate in international meetings (including the UN General Assembly).

In these four areas, the present report has identified three noticeable developments:

- (1) The travel-related benefits to participate in international conferences extended to Maldives terminated at the end of 2014. The UN Assembly adopted resolution 65/286, extending travel-related benefits for a period of at most 3 years, which Maldives was instrumental in facilitating the phasing out of the travel benefits offered by the UN.

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<sup>10</sup> Sareer, *op.cit.*

- (2) ODA flows to Maldives declined significantly in 2013 to \$33.9 million, less than 50 per cent of the 2012 level (see table 2). Part of the decline was due to the completion of major infrastructure projects, as such port and sewage systems, supported by the EU and Japan. Moreover, with its reclassification to upper-middle-income country by the World Bank, “concessional aid has dried up significantly.”<sup>11</sup> In fact, the major source for the decline in 2013 came from the Asian Development Bank (ADB) that uses the World Bank income criteria when deciding allocations of concessional lending. As a result, net flows from ADB Special Funds (with the Asian Development Fund being the largest) turned to a negative \$1 million in 2013 from (positive) \$17.0 million in 2012.

Despite the reduction in total ODA inflows in 2013, the Government estimated to have received larger inflows of grants in 2014, a trend that it anticipates to continue in 2015. Inflows of grants declined to MVR118 million in 2013 (about \$7.7 million) from MVR 367 million in 2012 (about \$24 million). The Government estimates grant flows to have reached MVR415 million MVR in 2014 and expects to receive MVR1, 473 million in 2015. In general, grants inflows to the Maldives have fluctuated in tandem with total ODA flows. If the trend continues, this may imply that ODA flows regained momentum in 2014 and may continue to do so in 2015. Nonetheless, CDP is advised to continue to monitor trends in ODA flows to the country.

- (3) The Maldives ceased to benefit from the GSP preferences extended by the European Union at the beginning of 2015, and is now facing average tariff rates between 4.4 and 11 per cent on its tuna exports to the Union. As reported last year, when the country graduated in January 2011, the EU granted an extension of 3 years duty-free, quota-free access to the EU area under the Everything-But-Arms (EBA) Initiative until the beginning of 2014. During the course of 2014, the country still enjoyed the standard GSP preference, with average duties on its tuna exports between 0 to 9.25 per cent. But Regulation (EU) No.1421/2013 (30 October 2013) established that, since Maldives had been classified as an upper-middle income country for 3 consecutive years by the World Bank, it ceased to benefit from the GSP preferences altogether at the beginning of 2014.

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<sup>11</sup> Asian Development Bank (2014). “Asian Development Bank & Maldives: Fact Sheet” (April), available at [http://www.adb.org/sites/default/files/publication/27779/mld\\_1.pdf](http://www.adb.org/sites/default/files/publication/27779/mld_1.pdf) (accessed on 5 February 2015),

Japan already applied MFN tariff rate of 3.5 per cent to its tuna imports from Maldives starting in July 2011, immediately after the country's graduation.

The tuna industry is one of the largest employers of the country, and there have been concerns that the industry could collapse due to the loss of preferential access, particularly to the EU market,<sup>12</sup> one of the major destinations of the country's tuna exports, in particular canned and processed tuna (but not frozen tuna).<sup>13</sup> If higher tariffs imposed by the EU severely affected exports of tuna-related products, one should expect a significant decline of total volume or values of processed and canned tuna exports to the EU. Unfortunately, commodity-trade data is not yet available for 2014; one needs to infer the impact by examining "indirect" evidence. Table 4 shows exports of tuna-related products (in metric tons) and the direction of exports of *all goods* (in millions of dollars) in the first 11 months in 2014.<sup>14</sup>

Total exports of fresh, chilled or frozen tuna in the first 11 months of 2014 declined by 7.1 per cent from the level recorded in the corresponding period in 2013. Meanwhile, exports of canned and processed tuna increased by 14.2 and 57.4 per cent, respectively, during the same period. If the rise was due to increased exports of tuna to regions other than Europe, the direction in trade in all goods should show a major shift in export direction away from Europe, as historically, processed or canned tuna have comprised a significant share of European imports from Maldives. Direction of exports of all goods in table 4 shows otherwise; it does not exhibit any major shifts of direction of exports away from Europe. Conversely, it shows increased share of Europe in total export value in the first 11 months in 2014. One can thus argue that, as of November 2014, the higher tariffs applied by the EU on tuna products from Maldives have not had a major impact on the country's tuna industry.

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<sup>12</sup> See, for example, Permanent Mission of the Republic of Maldives to the United Nations (2000), "Memorandum containing observations and comments of the Government of the Republic of Maldives on the recommendation by the Committee for Development policy to graduate the Maldives from the list of LDCs" (July), para. 15.

<sup>13</sup> Thailand and Sri Lanka are the two major exporters of frozen tuna from Maldives.

<sup>14</sup> Production of tuna in values and direction of exports in volume are not available for 2014.

**Table 4. Maldives: Volume of fish exports and direction of total merchandise exports, 2008- November 2014.**

Year	2008	2009	2010	2011	2012	2013			
							Memo item	2013 a/	2014 a/
<b>Fish exports (metric tons)</b>									
Total	65124	39776	33451	38195	40601	49590		47784	44413
Fresh, chilled or frozen tuna	56266	30657	25195	31906	35417	44656		43310	38249
Canned or pouched	1940	1843	1355	1463	2062	2354		2111	2410
Processed fish, nes.	6572	6796	6328	4058	2204	1907		1787	2812
<b>Direction of total exports (millions of dollars)</b>									
Total	125.9	76.4	73.9	127.4	161.6	166.5		157.2	131.7
Of which; Asia	85.2	41.0	56.8	67.3	81.3	94.6		91.6	66.4
Europe	39.1	32.8	26.2	56.6	73.4	63.2		58.0	53.2

Source: Maldives Monetary Authority, Monthly Statistics 2015, vol. 16, issue 1, January 2015

Note: a/ January to November.

## V. *Conclusions (Maldives)*

The present monitoring report did not find any sign of significant reversal in socio-economic development of Maldives since graduation in January 2011. If anything different, the country seems to have accelerated its economic growth and widen the gap between its per-capita GNI and the income graduation threshold. The country will, however, continue to face the twin deficits in fiscal and current accounts.<sup>15</sup> Because of chronic fiscal deficits, the domestic debt of the Government remains high.

Fiscal consolidation, particularly expenditure control, should be implemented while the economy enjoys robust growth, making any fiscal adjustment less painful for those affected. The HAI score worsened marginally because of the decline in gross secondary enrolment ratio. But this is a result from the fact that the Government succeeded to reduce over-aged enrolment and grade repetition and, thus, the lower HAI score is not a cause for concerns. The country also managed to lower the EVI score, but is still above the graduation threshold of 32 due the small population size, production and exports structures and a high portion of low lying areas in the country.

The loss of the EBA status at the end of 2013 did not lead to the collapse of the tune industry in 2014. The Committee, however, needs to monitor carefully how the complete loss of trade preferences extended by the EU to Maldives at the beginning of 2015 affects the fish industry over the course of 2015 and beyond. Perhaps the major concern is about the drying up of access to concessional loans. When borrowing in the capital market at non-concessional terms, the Government is required to pay higher interested rates with stricter terms of conditions (e.g., lack of a grace period and shorter maturity). The Government is further required to manage prudently fiscal balance and public debts.

Though there have been no natural calamity reported, a level of EVI is likely to continue to be high due to the export structure of the country, a high portion of low lying areas in country's total land, and the small population size.. Besides tackling its structural vulnerabilities, the country needs to address challenges related to the sustainability of the fiscal balance and to control current account deficits. At the fiscal front, higher level of GST and business profits taxes contributed to the narrowing of the deficits, but the Government

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<sup>15</sup> Asian Development Bank (2014). Maldives: Economic Analysis (Summary): Asian Development Bank Outlook.

needs to continue its efforts to control current expenditure. To reduce current account deficits, the international community needs to strengthen its assistance to the country in the areas of industrial diversification, as feasible, and in strengthening the trade capacity of the country.

## ANNEX

Annex table 1. Selected data for graduated and graduating countries

Country	Status	Year of graduation	LDC criteria			
			Indicator	2012 review <sup>a/b</sup>	2012 review consistent <sup>c</sup>	2015 review <sup>a</sup>
Botswana	Graduated	1994	GNI per capita	<b>6,513</b> (>1,190)	5,597	<b>7,410</b> (>1,242)
			EVI	43.0 (<32.0)	41.6	43.4 (<32.0)
			HAI	<b>73.5</b> (>66.0)	73.5	<b>75.9</b> (>66.0)
Cabo Verde	Graduated	2007	GNI per capita	<b>3,110</b> (>1,190)	3,421	<b>3,595</b> (>1,242)
			EVI	35.2 (<32.0)	37.0	38.8 (<32.0)
			HAI	<b>86.8</b> (>66.0)	87.4	<b>88.6</b> (>66.0)
Maldives	Graduated	2011	GNI per capita	<b>5,473</b> (>1,190)	5,675	<b>6,645</b> (>1,242)
			EVI	55.2 (<32.0)	50.4	49.9 (<32.0)
			HAI	<b>91.7</b> (>66.0)	89.3	<b>91.3</b> (>66.0)
Samoa	Graduated	2014	GNI per capita	<b>2,880</b> (>1,190)	2,830	<b>3,319</b> (>1,242)
			EVI	51.1 (<32.0)	48.3	44.0 (<32.0)
			HAI	<b>92.8</b> (>66.0)	94.8	<b>94.4</b> (>66.0)
Equatorial Guinea	Graduating	2017	GNI per capita	<b>15,090</b> (>1,190)	11,627	<b>16,089</b> (>1,242)
			EVI	43.7 (<32.0)	43.1	39.3 (<32.0)
			HAI	43.0 (>66.0)	51.3	54.8 (>66.0)
Vanuatu	Graduating	2017	GNI per capita	<b>2,540</b> (>1,190)	2,600	<b>2,997</b> (>1,242)
			EVI	46.8 (<32.0)	45.1	47.7 (<32.0)
			HAI	<b>77.7</b> (>66.0)	81.5	<b>81.3</b> (>66.0)
Tuvalu	Recommended	2012 <sup>d</sup>	GNI per capita	<b>4,993</b> (>1,190)	4,911	<b>5,788</b> (>1,242)
			EVI	63.9 (<32.0)	58.3	54.0 (<32.0)
			HAI	<b>88.1</b> (>66.0)	87.2	<b>88.8</b> (>66.0)

Note: <sup>a</sup> Graduation thresholds are in the parentheses. Bold indicate that the graduation criterion is met; <sup>b</sup> 2012 data based on the 2012 data sources and methodology; <sup>c</sup> 2012 data based on the 2015 data sources and methodology;

<sup>d</sup> Year of graduation recommendation by CDP.

**Annex table 2. Maldives: Net and gross secondary school enrolment rate by level and by sex, 2004-2013**  
(per cent)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Net enrolment rate: lower secondary school (6-10 grades)</b>										
Both sexes	52.1	64.6	70.3	69.2	69.2	87.6	83.6	83.6	81.2	92.3
Male	46.3	58.8	63.9	65.2	64.4	83.4	81.0	81.0	83.0	91.4
Female	58.2	70.7	77.0	73.5	74.5	92.1	86.5	86.5	79.3	93.3
<b>Gross enrolment rate: lower secondary school (6-10 grades)</b>										
Both sexes	105.4	118.0	121.9	125.3	123.5	111.3	117.0	108.4	112.5	94.6
Male	96.7	110.4	114.7	118.4	117.9	107.4	111.5	107.2	110.5	93.8
Female	114.5	126.1	129.6	132.8	129.6	115.6	122.9	109.7	114.6	95.4
<b>Net enrolment rate: higher secondary school (11-12 grades)</b>										
Both sexes	3.9	7.2	8.9	4.0	6.0	13.9	17.4	17.4	19.3	23.9
Male	3.5	6.7	8.7	5.1	5.9	13.1	18.4	18.4	19.6	21.6
Female	4.3	7.8	9.1	2.8	6.1	14.8	16.4	16.4	19.0	26.5
<b>Gross enrolment rate: higher secondary school (11-12 grades)</b>										
Both sexes	9.7	11.5	13.7	22.4	16.4	17.8	21.0	36.3	29.6	26.8
Male	10.1	11.9	14.6	29.6	16.5	17.4	22.0	30.6	28.2	22.8
Female	9.4	11.1	12.8	14.8	16.4	18.2	19.9	42.4	31.1	31.1

Source: Ministry of Education, Republic of Maldives (2014). *School Statistics 2013*, available at [http://www.moe.gov.mv/assets/upload/STAT\\_BOOK\\_2013.pdf](http://www.moe.gov.mv/assets/upload/STAT_BOOK_2013.pdf) (accessed on 29 January 2015).