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Agreement between the Government of the Kingdom of the Netherlands and the Government of the United Kingdom of Great Britain and Northern Ireland relating to the exploitation of single geological structures extending across the dividing line on the continental shelf under the North Sea,

6 October 1965

The Government of the Kingdom of the Netherlands and the Government of the United Kingdom of Great Britain and Northern Ireland;

Having reached agreement on the delimitation of the continental shelf under the North Sea between the two countries;

Desiring to regulate certain matters of common interest with regard to the exploitation of single geological structures extending across the dividing line;

Have agreed as follows:

Article 1

If any single geological mineral oil or natural gas structure or field extends across the dividing line and the part of such structure or field which is situated on one side of the dividing line is exploitable, wholly or in part, from the other side of the dividing line, the Contracting Parties will seek to reach agreement as to the manner in which the structure or field shall be most effectively exploited and the manner in which the costs and proceeds relating thereto shall be apportioned, after having invited the licensees concerned, if any, to submit agreed proposals to this effect.

Article 2

Where a structure or field referred to in article 1 of this Agreement is such that failure to reach agreement between the Contracting Parties would prevent maximum ultimate recovery of the deposit or lead to unnecessary competitive drilling, then any question upon which the Contracting Parties are unable to agree concerning the manner in which the structure or field shall be exploited or concerning the manner in which the costs and proceeds relating thereto shall be apportioned, shall, at the request of either Contracting Party, be referred to a single Arbitrator to be jointly appointed by the Contracting Parties. The decision of the Arbitrator shall be binding upon the Contracting Parties.

Article 3

The Contracting Parties shall, at the request of either, consult regarding the extension of this Agreement to mineral deposits other than those referred to in article 1 of this Agreement.

Article 4

- (1) This Agreement shall be ratified. Instruments of ratification shall be exchanged at The Hague as soon as possible.
 - (2) This Agreement shall enter into force on the date of the exchange of instruments of ratification.
- (3) Either Contracting Party may terminate this Agreement by giving to the other at least twelve months' notice in writing.
- (4) If at the time of the termination of this Agreement a reference to an Arbitrator has been made in accordance with article 2 of this Agreement, the arbitration shall be completed in accordance with the provisions of this Agreement or of any other Agreement which the Contracting Parties may have agreed to substitute therefor.

IN WITNESS WHEREOF the undersigned, being duly authorized thereto by their respective Governments, have

DOALOS/OLA - UNITED NATIONS

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signed the present Agreement. DONE in duplicate at London the 6th October, 1965 in the English and Netherlands languages, both texts being equational authoritative.