

Fiji's Intervention on funding for CB &TMT:

Madamme Facilitator, Fiji supports the submissions delivered by G77+China, AOSIS and PSIDS. Funding as a critical aspect of the anticipated IA and we propose that:

- A sustainable and blended funding mechanism be established drawing from best practices from other instruments such as the GCF, GEF and ISA.
- That a Voluntary trust fund to be established where all the monetary benefits from Access and Benefit Sharing from the use of BBNJ can go into and this fund can be used to fund CB and TMT needs of parties.
- That the voluntary funding could be considered also in relation to the Traditional Knowledge and IPR. That the protection of TK of our people be protected through IPR perhaps.

I thank you madam facilitator.