



REQUEST FOR INFORMATION (RFI)

Title of the RFI:

Fixed Income Portfolio Analytics Solution

Date of this RFI: 20 May 2020

Closing Date for Receipt of RFI at PD: 5 June 2020

RFI Number: RFIDA3301

Address RFI response by fax or e-mail to the Attention of: Dionisio Abalos

Fax Number:
E-mail Address: abalosd@un.org

UNSPSC Code: 81121600,84120000,84121700,84121800

DESCRIPTION OF REQUIREMENTS

Overview of the Fund

1. The United Nations Joint Staff Pension Fund ("UNJSPF" or "the Fund") was established by the General Assembly of the United Nations ("UN") to provide retirement, death, disability and related benefits for the staff of the UN and other international intergovernmental organizations admitted to membership in the Fund.
2. The Office of Investment Management ("OIM") of the UNJSPF is responsible for managing a multi-asset class, global investment portfolio worth over US\$63 billion as of 31 March 2020, about 82% of which is actively managed internally. OIM invests globally in over 100 countries and regions distributed in over 26 currencies in both publicly traded securities as well as private capital investments. Currently, the Fund's global custody accounting and performance services for both public and private capital investments are provided by Northern Trust, while the Fund's integrated buy-side asset management system is Bloomberg AIM.
3. The Fixed Income portfolios of the Fund consists of Time Deposits, Treasury Bills, Commercial Paper, Certificate of Deposits, Discount Notes, Corporate Bonds, Supranational, Sovereign and Agency Bonds, Asset Backed Securities, foreign-exchange (FX) and others. The current breakdown of the Fixed Income portfolios is: US Securitized (50%), US Treasury (35%) and Emerging Markets (15%). The benchmarks used are Bloomberg Barclays US Securitized (50%) LD19TRUU, Bloomberg Barclays US Treasury (35%) LUATTRUU and Bloomberg Barclays EM local Currency Government 10% Country Capped (15%) ELM1TRUU.
4. Please consult the Fund's website at <http://oim.unjspf.org/> for additional information and a breakdown of the Fund's assets per type of investment.

Purpose of this Request

5. OIM is requesting information relating to solutions for Fixed Income portfolio analytics, attribution and performance which will support the team in making informed decisions by enabling an easily and accurately measure portfolio risk and performance return. This system solution would provide the Fixed Income team a seamless workflow. Ideally, it will include intraday performance monitoring, historical performance attribution, ex-ante tracking error, scenario analysis, portfolio optimization as well as fundamentals. Further, the application will allow a myriad of analytical reports that can be customized, scheduled and shared across teams.

6. Please send a presentation including all necessary documents that would best demonstrate your solution to answer the following required functionalities for OIM's Fixed Income portfolio:

- Portfolio Analytics
- Attribution Models
- Intra Day Performance
- Risk (VAR/Tracking Error) Models
- Portfolio Optimization
- Robust Report Scheduler- The application shall allow users to automate reports and share as needed.
- Customizable Reports- The solution shall offer access to standards reports, customizable reports that can be viewed online or exported. The solution will allow reports to be produced in different formats including XLS, CSV, PDF and XML.
- Enterprise Reports- The solution shall offer ability to share reports firmwide.
- Classifications- The solution shall allow users to slice and dice portfolio accounts/account groups (i.e. Account Group grouped by duration, credit ratings, custom sectors). Please share any limitations regarding classifications on screen and in any reports.
- Benchmarks- The solution shall offer ability to compare a portfolio or group of portfolios against a benchmark/blended benchmark/custom benchmark).
- Asset types- Are there any asset types not covered? If so, please list and explain?

7. Additionally, please also respond to the following questions specific to OIM Fixed Income business needs:

- a) Confirm if you can provide sample reports using 3 months data which will be provided by the United Nations. Note that the reports should be executed for the entire Fixed Income portfolio accounts, including cash.
- b) Confirm if you can upload historical data (including daily holdings, transactions and cash). Can more than 1 year of history to be uploaded? Describe the data needed and if there are any limitations.
- c) Confirm if the solution allows users to customize reports. Describe how and specifically what can be customized (i.e. columns, categorizations).
- d) Describe in more details the attribution and risk models that the solution utilizes for Fixed Income assets.
- e) Confirm if the solution offers the ability to run analytics/attribution/risk on an account group and look-thru to underlying securities. Describe if there are any limitations.
- f) Confirm if your solution has seamless turnkey integration with our custodian (Northern Trust) and our integrated buy-side asset management solution (Bloomberg AIM).
- g) Confirm if your solution has seamless integration with our benchmark index data provider (Bloomberg Index Services Limited).
- h) Confirm if your solution has seamless integration with our market data provider (Bloomberg) and our custodian (Northern Trust) for prices. Please list all the pricing sources available by default.

SPECIFIC REQUIREMENTS / INFORMATION (IF ANY)

This RFI will also serve to conduct market research to identify firms capable of providing such solution systems for the Fund's above mentioned investment functionalities/operations. This market research shall be conducted at no cost to the United Nations. This announcement is a Request For Information (RFI), not a solicitation for proposals. No reimbursement will be made for any costs associated with providing information in response to this announcement or any follow-up information requests. No telephone calls requesting a solicitation will be accepted or acknowledged. There is no solicitation available at this time. Industry responses, as a result of this announcement, shall focus on providing recommendations as detailed above. Information provided in the RFI may be used by the United Nations in acquisition documents.

Please note that OIM/UNJSPF may ask, through UN Procurement Division, that the company provides an virtual presentation/demo or access to its product solutions immediately upon receipt of company's response to the RFI or within 30 days from closure of the RFI.

NOTE

Information on tendering for the UN Procurement System is **available free of charge** at the following address: <https://www.ungm.org/Public/Notice>

Only the United Nations Global Marketplace (UNGM) has been authorised to collect a nominal fee from vendors that wish to receive automatically Procurement Notices or Requests for Expression Of Interest. Vendors interested in this Tender Alert Service are invited to subscribe on <http://www.ungm.org>

VENDOR RESPONSE FORM

TO: Dionisio Abalos
Email: abalosd@un.org
FAX:

RFI Number:

FROM:

SUBJECT: Fixed Income Portfolio Analytics

To be filled by the Vendor (All fields marked with an '' are mandatory)*

COMPANY INFORMATION

UNGM Vendor ID Number*:

Legal Company Name (Not trade name or DBA name) *:

Company Contact *:

Address *:

City *:

State:

Country *:

Telephone Number *:

Fax Number *:

Email Address:

Company Website:

We declare that our company fully meets the prerequisites A, B, C, D and E, for eligibility to register with the United Nations as outlined in the paragraph 1 of the RFI INSTRUCTIONS page.

Signature: _____

Date: _____

Name and Title: _____

**** If not already registered with UN Procurement Division, please use the following URL to register at United Nations Global Marketplace (UNGM): www.ungm.org.**

1) Registering as a Vendor with the United Nations

Vendors interested in fulfilling the requirement described above must be registered at the UN Global Marketplace (www.ungm.org) with the UN Secretariat in order to be eligible to participate in any solicitation. Information on the registration process can be found at <https://www.un.org/Depts/ptd/vendors>.

Prerequisites for Eligibility

In order to be eligible for UN registration, you must declare that:

- A. Your company (as well as any parent, subsidiary or affiliate companies) is not listed in, or associated with a company or individual listed in:
 - I. the Compendium of United Nations Security Council Sanctions Lists (<https://www.un.org/sc/suborg/en/sanctions/un-sc-consolidated-list>), or
 - II. the IIC Oil for Food List website or, if listed on either, this has been disclosed to the United Nations Procurement Division in writing.
- B. Your company (as well as any parent, subsidiary or affiliate companies) is not currently removed or suspended by the United Nations or any other UN organisation (including the World Bank);
- C. Your company (as well as any parent, subsidiary or affiliate companies) is not under formal investigation, nor have been sanctioned within the preceding three (3) years, by any national authority of a United Nations Member State for engaging or having engaged in proscribed practices, including but not limited to: corruption, fraud, coercion, collusion, obstruction, or any other unethical practice;
- D. Your company has not declared bankruptcy, are not involved in bankruptcy or receivership proceedings, and there is no judgment or pending legal action against your company that could impair your company's operations in the foreseeable future;
- E. Your company does not employ, or anticipate employing, any person(s) who is, or has been a UN staff member within the last year, if said UN staff member has or had prior professional dealings with the Vendor in his/her capacity as UN staff member within the last three years of service with the UN (in accordance with UN post-employment restrictions published in ST/SGB/2006/15).
- F. Your company undertakes not to engage in proscribed practices (including but not limited to: corruption, fraud, coercion, collusion, obstruction, or any other unethical practice), with the UN or any other party, and to conduct business in a manner that averts any financial, operational, reputational or other undue risk to the UN.

For Registered Vendors: Vendors already registered at the UN Global Marketplace with the UN Secretariat must ensure that the information and documentation (e.g. financial statements, address, contact name, etc.) provided in connection with their registration are up to date in UNGM. Please verify and ensure that your company is registered under its full legal name.

For Vendors Interested in Registration: Vendors not yet registered should apply for registration on the United Nations Global Marketplace (<http://www.ungm.org>); information on the registration process can be found at <https://www.un.org/Depts/ptd/vendors>.

IMPORTANT NOTICE: Any false, incomplete or defective vendor registration may result in the rejection of the application or cancellation of an already existing registration.

2) RFI Process

Vendors interested in responding should forward their information (as requested in the RFI) to the United Nations Procurement Division (UNPD) by the closing date set forth in this RFI. *Due to the high volume of communications, UNPD is not in a position to issue confirmation of receipt of RFIs.*

Please note that no further details of the planned solicitation can be made available to the vendors prior to issuance of the solicitation documents.

This RFI is issued subject to the conditions contained in the RFI introductory page available at <https://www.un.org/Depts/ptd/rfi>.