

REQUEST FOR INFORMATION (RFI)

Title of the RFI:

Request for Information on Cash Flow Return on Investment (CFROI) Approach Based Equity Analytical System Tool and/or Software Products for the Office of Investment Management/United Nations Joint Staff Pension Fund

Date of this RFI: 23 April 2020

Closing Date for Receipt of RFI at PD: 15 May 2020

RFI Number: RFIDA3294

Address RFI response by fax or e-mail to the Attention of: Dionisio Abalos

Fax Number:

E-mail Address: abalosd@un.org

UNSPSC Code: 84121701,84121702,84121703,84121705,84121706

DESCRIPTION OF REQUIREMENTS

Purpose of the Request:

The Office of Investment Management (OIM) of the United Nations Joint Staff Pension Fund (UNJSPF) is seeking information on Cash Flow Return on Investment (CFROI) approach based equity analytical system and/or software products to assist in analyzing and assessing securities in the existing equity portfolios or potential new investments that could be added to its equity portfolios.

OIM expects that the CFROI based equity analytical tool and related support will enable OIM to analyze any global equity in a consistent way with the aim of generating an expected upside estimate for each stock individually as well as in a portfolio context.

Overview of the UNJSPF:

The United Nations Joint Staff Pension Fund ("UNJSPF" or "the Fund") was established by the General Assembly of the United Nations ("UN") to provide retirement, death, disability and related benefits for the staff of the UN and other international intergovernmental organizations admitted to membership in the Fund.

The United Nations Secretary-General has the fiduciary responsible for the investment of the assets of the UNJSPF. The Secretary-General has delegated this responsibility to the Representative of the Secretary-General for the investment of the assets of the UNJSPF (RSG). The RSG is, in turn, assisted in this function by the Office of Investment Management (OIM) of the UNJSPF.

All investments made, at the time of the purchase, must meet the criteria of safety, profitability, liquidity, and convertibility endorsed by the General Assembly and the United Nations Joint Staff Pension Board ("UNJSPB"). OIM utilizes the services of various global, regional and national trading counterparties.

The UNJSPF is an internally managed fund, with a total market value of approximately \$73 billion as of 29 February 2020, invested in more than 100 countries and regions distributed in 26 currencies and in both publicly traded securities as well as private capital investments (private equity and real assets). Please consult the Fund's website at <https://oim.unjspf.org/> for a breakdown of the Fund's assets per type of investment and additional information.

The Fund's equity portfolios cover all global geographical regions and are managed by North American, European, Asian and Emerging market equity teams. The total market value of the internally managed equity investments amounted to \$31.6B as of 31 March 2020.

System requirements:

The Equity analytical system being searched for by OIM must meet all the following requirements:

- (i) System must be a Cash Flow Return on Investment (CFROI)-centered equity analytical tool which can be applied consistently across equities from any geographical region and country.
- (ii) The tool must include and be driven by a database composed of scrubbed, normalized corporate historical financial data as well as consensus estimated financial data.
- (iii) The system must provide standardized, flexible earnings models which can be easily adjusted to stress test various scenarios to arrive at an expected upside for any particular security. This process requires that the system is capable to automatically calculate the market implied discount rate embedded in the share price.
- (iv) The system must be able to categorize each equity into factor based descriptive categories such as quality or momentum etc.
- (v) Ability to view an entire portfolio through the perspective of various categories in order to identify the factor exposure at a point in time as well as over time.
- (vi) The system should offer ESG measurement metrics.

(vii) The system must be accessible through mobile devices as well as desktop.

(viii) OIM also requires client support and services that would include not only general research reports on market views from the perspective of CFROI analytical methodology but also provide onsite portfolio reviews and briefings on at least a monthly basis.

SPECIFIC REQUIREMENTS / INFORMATION (IF ANY)

If your firm is interested in responding to the Market Search/ RFI, kindly confirm that your systems meets all the above listed requirements and provide brief description of its abilities explaining how your system meets each requirement. Please e-mail the required information to Mr. Dionisio Abalos @ abalosd@un.org.

Please note that UNJSPF/OIM, through UN Procurement Division may require that the companies responding to this RFI provide a detailed live presentation and demonstration using assignments provided by PD accompanied with presentation on the capabilities of their system within 30 days from closure of the RFI.

NOTE

Information on tendering for the UN Procurement System is **available free of charge** at the following address: <https://www.ungm.org/Public/Notice>

Only the United Nations Global Marketplace (UNGM) has been authorised to collect a nominal fee from vendors that wish to receive automatically Procurement Notices or Requests for Expression Of Interest. Vendors interested in this Tender Alert Service are invited to subscribe on <http://www.ungm.org>

VENDOR RESPONSE FORM

TO: Da3
Email: abalosd@un.org

RFI Number:

FAX:

FROM:

SUBJECT: Request for Information on Cash Flow Return on Investment (CFROI) Approach Based Equity Analytical System Tool and/or Software Products for the Office of Investment Management/United Nations Joint Staff Pension Fund

To be filled by the Vendor (All fields marked with an '' are mandatory)*

COMPANY INFORMATION

UNGM Vendor ID Number*:

Legal Company Name (Not trade name or DBA name) *:

Company Contact *:

Address *:

City *:

State:

Country *:

Telephone Number *:

Fax Number *:

Email Address:

Company Website:

We declare that our company fully meets the prerequisites A, B, C, D and E, for eligibility to register with the United Nations as outlined in the paragraph 1 of the RFI INSTRUCTIONS page.

Signature: _____

Date: _____

Name and Title: _____

**** If not already registered with UN Procurement Division, please use the following URL to register at United Nations Global Marketplace (UNGM): www.unqm.org.**

RFI INSTRUCTIONS

1) Registering as a Vendor with the United Nations

Vendors interested in fulfilling the requirement described above must be registered at the UN Global Marketplace (www.ungm.org) with the UN Secretariat in order to be eligible to participate in any solicitation. Information on the registration process can be found at <https://www.un.org/Depts/ptd/vendors>.

Prerequisites for Eligibility

In order to be eligible for UN registration, you must declare that:

- A. Your company (as well as any parent, subsidiary or affiliate companies) is not listed in, or associated with a company or individual listed in:
 - I. the Compendium of United Nations Security Council Sanctions Lists (<https://www.un.org/sc/suborg/en/sanctions/un-sc-consolidated-list>), or
 - II. the IIC Oil for Food List website or, if listed on either, this has been disclosed to the United Nations Procurement Division in writing.
- B. Your company (as well as any parent, subsidiary or affiliate companies) is not currently removed or suspended by the United Nations or any other UN organisation (including the World Bank);
- C. Your company (as well as any parent, subsidiary or affiliate companies) is not under formal investigation, nor have been sanctioned within the preceding three (3) years, by any national authority of a United Nations Member State for engaging or having engaged in proscribed practices, including but not limited to: corruption, fraud, coercion, collusion, obstruction, or any other unethical practice;
- D. Your company has not declared bankruptcy, are not involved in bankruptcy or receivership proceedings, and there is no judgment or pending legal action against your company that could impair your company's operations in the foreseeable future;
- E. Your company does not employ, or anticipate employing, any person(s) who is, or has been a UN staff member within the last year, if said UN staff member has or had prior professional dealings with the Vendor in his/her capacity as UN staff member within the last three years of service with the UN (in accordance with UN post-employment restrictions published in ST/SGB/2006/15).
- F. Your company undertakes not to engage in proscribed practices (including but not limited to: corruption, fraud, coercion, collusion, obstruction, or any other unethical practice), with the UN or any other party, and to conduct business in a manner that averts any financial, operational, reputational or other undue risk to the UN.

For Registered Vendors: Vendors already registered at the UN Global Marketplace with the UN Secretariat must ensure that the information and documentation (e.g. financial statements, address, contact name, etc.) provided in connection with their registration are up to date in UNGM. Please verify and ensure that your company is registered under its full legal name.

For Vendors Interested in Registration: Vendors not yet registered should apply for registration on the United Nations Global Marketplace (<http://www.ungm.org>); information on the registration process can be found at <https://www.un.org/Depts/ptd/vendors>.

IMPORTANT NOTICE: Any false, incomplete or defective vendor registration may result in the rejection of the application or cancellation of an already existing registration.

2) RFI Process

Vendors interested in responding should forward their information (as requested in the RFI) to the United Nations Procurement Division (UNPD) by the closing date set forth in this RFI. *Due to the high volume of communications, UNPD is not in a position to issue confirmation of receipt of RFIs.*

Please note that no further details of the planned solicitation can be made available to the vendors prior to issuance of the solicitation documents.

This RFI is issued subject to the conditions contained in the RFI introductory page available at <https://www.un.org/Depts/ptd/rfi>.