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United Nations Procurement Division

REQUEST FOR EXPRESSION OF INTEREST (EOI)

This notice is placed by UNPD. The accuracy, reliability and completeness of the contents of furnished information is the responsibility of United Nations Procurement Division. You are therefore requested to direct all queries regarding this EOI to United Nations Procurement Division using the fax number or e-mail address provided below.

Title of the EOI:
Investment Research Services for UN Joint Staff Pension Fund

Date of this EOI: 18 September 2024 **Closing Date for Receipt of EOI:** 15 October 2024

EOI Number: EOIUNPD23091

Beneficiary Country/Territory: Global

Commodity/Service category: Professional Services

Address EOI response by fax or e-mail to the Attention of: Muhammed Riad Islam

Fax Number:

E-mail Address: islam21@un.org

UNSPSC Code:
84121700 - Investment advice
84121703 - Investment analysis
84000000 - Financial and Insurance Services
80100000 - Management advisory services

DESCRIPTION OF REQUIREMENTS

The Office of Investment Management ("OIM") of UNJSPF, is seeking Investment Research Providers ("IRP"), as explained below.

1. OIM is seeking an IRP for a period of 3 years (with provision for extension for 2 years, renewed annually) that will support OIM's investment decisions by providing a wide range of independent investment research. The coverage should include, but is not limited to, macro-economic analysis, coverage of the Fund's asset classes, asset allocation, currency, commodities, geopolitical risks, and global sector/industry. The provider should also have the ability to provide sector level research at global/ regional and country level.
2. The research includes investment strategy and research on global, regional, country level as well as sector and preferably security level; ad hoc, weekly, monthly, quarterly and annual investment analysis regarding various asset classes (equities, bonds, foreign exchange, alternative investments) and sectors as well as geopolitical and economic research and analysis.
3. The research provider should have expertise in various tactical asset allocation research aspects such as global strategy, regional strategy and provide regular investment commentary that analyzes not only the most recent and important economic and market events but also longer commentary that illustrate longer themes and trends.

Research items may include, but not limited to:

- Focus on Big picture (Macro) view.
- Monetary policy analysis and implications on investments.
- Geopolitical analysis and implications on investments.
- Develop optimal country or asset allocation strategies in light of economic and political risks.
- Commentary as well as supporting charts and data.
- Provide charts and analysis on request.
- Provide meetings/calls with analysts on an ad-hoc basis for Q&A/discussions.

4. Investment advisory will need more than one advisory due to complexity of the current investment and geopolitical landscape is complex. OIM's seeks a wide range of views to help us make investment decisions.

Overview of the Fund

5. The United Nations Joint Staff Pension Fund ("UNJSPF" or "the Fund") was established by the General Assembly of the United Nations ("UN") to provide retirement, death, disability and related benefits for the staff of the UN and other international intergovernmental organizations admitted to membership in the Fund.
6. The UNJSPF is a defined benefit fund, with over $92 billion under management as of 30 June 2024. The asset classes in which the Fund invests consist of global developed, emerging, and frontier market equity; fixed income; real assets (real estate, infrastructure, timberland and agriculture), alternative investments (private equity and real return strategies); and cash and short-term investments. Approximately 85% of the Fund's assets are internally managed, with the remainder invested in external small cap equity, real asset, and alternative investment funds. The Fund's internally managed assets are invested in approximately 25 currencies and 44 countries. Please consult the Fund's website at www.unjspf.org for a breakdown of the Fund's assets.
7. The UNJSPF is one of the most globally diversified funds in the world. Although most of the exposure is in major developed markets, the Fund is committed to finding sound investment opportunities in emerging and frontier markets.
8. The Investment Section of the OIM is structured primarily by asset class: Equities, Fixed Income, Real Assets (Real Estate, Infrastructure and Timber and Agriculture) and Alternative Investments (Private Equity and Real Return Strategies.) Within the Equities asset class, portfolio teams are structured by geographic region, i.e., North America, Europe, Asia Pacific and Japan, and Global Emerging Markets.

SPECIFIC REQUIREMENTS / INFORMATION (IF ANY)

The IRPs should have the following qualifications:
(i) proven track record in providing global macro and strategy advisory services on multi asset class portfolio to institutional clients including (a) pension funds of Governments (Sovereign or State), (b) pension funds of Multilateral Organizations or Multinational Corporations, or (c) other large pension funds or global endowments;
(ii) adequate client base with a substantial amount of assets under advisory;
(iii) direct responsibility for the management of global investment advisory/consultancy services, and all personnel assigned to global advisory services must be employees of the firm; and
(iv) must have a blemish free background - free of suspension, censure or any other disciplinary action by any professional, state, or national/statutory or regulatory entity.

NOTE

Information on tendering for the UN Procurement System is **available free of charge** at the following address: https://www.ungm.org/Public/Notice

Only the United Nations Global Marketplace (UNGM) has been authorised to collect a nominal fee from vendors that wish to receive automatically Procurement Notices or Requests for Expression Of Interest. Vendors interested in this Tender Alert Service are invited to subscribe on http://www.ungm.org

Vendors interested in participating in the planned solicitation process should submit the Vendor Response Form of this EOI electronically (through the link available on the next page) before the closing date set forth above.

VENDOR RESPONSE

NOTICE
• Companies can only participate in solicitations of the UN Secretariat after completing their registration (free of charge) at the United Nations Global Marketplace (www.ungm.org). • As you express interest in the planned solicitation by submitting this response form, please verify that your company is registered under its **full legal** name on the United Nations Global Marketplace (www.ungm.org) and that your application has been submitted to the **UN Secretariat**. • While companies can participate in solicitations after completion of registration at Basic Level, we strongly recommend all companies to register at least at **Level 1** under the United Nations Secretariat prior to participating in any solicitations. • Companies are reminded of the restrictions of employment of former UN personnel that were involved in the procurement process during their last three years of service as per ST/SGB/2006/15, including (a) employing those personnel for one year after separation of service and (b) allowing those personnel to communicate with, or appear before, active UN personnel for matters related to the procurement process for two years after separation of service. Violation of the provisions of ST/SGB/2006/15 may lead to suspension of the registration of the company as a UN vendor.

PLEASE NOTE: You should express your interest to this EOI electronically at:
https://www.ungm.org/Public/Notice/247140

In case you have difficulties submitting your interest electronically, please contact islam21@un.org directly for instructions.

EOI INSTRUCTIONS

1) Registering as a Vendor with the United Nations

Vendors interested in fulfilling the requirement described above must be registered at the UN Global Marketplace (www.ungm.org) with the UN Secretariat in order to be eligible to participate in any solicitation. Information on the registration process can be found at https://www.un.org/Depts/ptd/vendors.

Prerequisites for Eligibility
In order to be eligible for UN registration, you must declare that:

A. Your company (as well as any parent, subsidiary or affiliate companies) is not listed in, or associated with a company or individual listed in:

   I. the Compendium of United Nations Security Council Sanctions Lists (https://www.un.org/securitycouncil/content/un-sc-consolidated-list), or

   II. the IIC Oil for Food List website or, if listed on either, this has been disclosed to the United Nations Procurement Division in writing.

B. Your company (as well as any parent, subsidiary or affiliate companies) is not currently removed or suspended by the United Nations or any other UN organisation (including the World Bank);

C. Your company (as well as any parent, subsidiary of affiliate companies) is not under formal investigation, nor have been sanctioned within the preceding three (3) years, by any national authority of a United Nations Member State for engaging or having engaged in proscribed practices, including but not limited to: corruption, fraud, coercion, collusion, obstruction, or any other unethical practice;

D. Your company has not declared bankruptcy, are not involved in bankruptcy or receivership proceedings, and there is no judgment or pending legal action against your company that could impair your company's operations in the foreseeable future;

E. Your company does not employ, or anticipate employing, any person(s) who is, or has been a UN staff member within the last year, if said UN staff member has or had prior professional dealings with the Vendor in his/her capacity as UN staff member within the last three years of service with the UN (in accordance with UN post-employment restrictions published in ST/SGB/2006/15).

F. Your company undertakes not to engage in proscribed practices (including but not limited to: corruption, fraud, coercion, collusion, obstruction, or any other unethical practice), with the UN or any other party, and to conduct business in a manner that averts any financial, operational, reputational or other undue risk to the UN.

For Registered Vendors: Vendors already registered at the UN Global Marketplace with the UN Secretariat must ensure that the information and documentation (e.g. financial statements, address, contact name, etc.) provided in connection with their registration are up to date in UNGM. Please verify and ensure that your company is registered under its full legal name.

For Vendors Interested in Registration: Vendors not yet registered should apply for registration on the United Nations Global Marketplace (http://www.ungm.org); information on the registration process can be found at https://www.un.org/Depts/ptd/vendors. Vendors must complete the registration process prior to the closing date of the REOI. Vendors who have not completed the UNGM registration process with the UN Secretariat before the closing date of the REOI are not considered eligible to participate in solicitations of the UN Secretariat. We strongly recommend all companies to register at least at Level 1 under the UN Secretariat prior to participating in any solicitations.

IMPORTANT NOTICE: Any false, incomplete or defective vendor registration may result in the rejection of the application or cancellation of an already existing registration.

2) EOI Process

Vendors interested in participating in the planned solicitation process should forward their expression of interest (EOI) to United Nations Procurement Division (UNPD) by the closing date set forth in this EOI. *Due to the high volume of communications UNPD is not in a position to issue confirmation of receipt of EOIs.*

Please note that no further details of the planned solicitation can be made available to the vendors prior to issuance of the solicitation documents.
This EOI is issued subject to the conditions contained in the EOI introductory page available at https://www.un.org/Depts/ptd/eoi.