

United Nations



Nations Unies

Procurement Division
New York

REQUEST FOR EXPRESSION OF INTEREST (EOI)

Title of the EOI:

Provision of Integrated Buy-Side Asset Management Solution for the Office of Investment Management, United Nations Joint Staff Pension Fund

Date of this EOI: 28 November 2018

Closing Date for Receipt of EOI at PD: 26 December 2018

EOI Number: EOIDA315795

Address EOI response by fax or e-mail to the Attention of: Dionisio Abalos

Fax Number: (917)-367-2714

E-mail Address: abalosd@un.org

UNSPSC Code: 43231500, 43231600, 43232300, 43232400, 43233700, 80101510, 84121700, 84121705, 81121500, 81121600

DESCRIPTION OF REQUIREMENTS

Overview of the Fund:

The United Nations Joint Staff Pension Fund (“UNJSPF” or “the Fund”) was established by the General Assembly of the United Nations (“UN”) to provide retirement, death, disability and related benefits for the staff of the UN and other international intergovernmental organizations admitted to membership in the Fund. The United Nations Secretary-General is responsible for the investment of the assets of the UNJSPF. The Secretary-General has delegated his fiduciary and trustee responsibilities to a senior United Nations official referred to as the Representative of the Secretary-General (RSG) for the investments of the UNJSPF. The Representative of the Secretary-General has delegated much of the operating responsibility for the management of the investments and the administration of the assets of the Fund to the staff of the Office of the Investment Management (OIM). OIM makes investment decisions for the Fund, except for those decisions that require the agreement of the Representative of the Secretary-General. All investments made, at the time of the purchase, must meet the criteria of safety, profitability, liquidity, and convertibility endorsed by the General Assembly and the United Nations Joint Staff Pension Board (“UNJSPB”). OIM utilizes the services of various global, regional and national trading counterparties. The UNJSPF is an internally managed fund, with a total market value of \$65.6B as of 1 September 2018, invested in more than 100 countries and regions distributed in 26 currencies and in both publicly traded securities as well as private capital investments (private equity and real assets).

Please consult the Fund’s website at <https://oim.unjspf.org/> for a breakdown of the Fund’s assets per type of investment and additional information.

Brief description of the requirements:

The Office of Investment Management (“OIM”) of the UNJSPF is seeking service providers for integrated buy-side asset management solutions. The solutions must cover the entire investment cycle (front to back) including, among others, portfolio management, investment compliance, order generation, trade execution, trade allocation, trade settlement, reconciliation, and reporting. The system must orchestrate workflows throughout the organization including: Portfolio Management, Equity Trading, Fixed Income Trading, Currency Trading, Treasury, Compliance, Risk Management, Performance, and Investment Operations.

SPECIFIC REQUIREMENTS / INFORMATION (IF ANY)

Mandatory pre-qualification requirements

The solution must meet all the below mandatory requirements. Please provide supporting evidence for each item (screenshots, written rationale, technical documentation) to Mr. Dionisio Abalos at abalosd@un.org by closing date of this EOI. Failure to provide sufficient supporting evidence on how your product meets each requirement, will result in exclusion from the Request for Proposals phase of the solicitation process.

Does your solution provide each of the following requirements?

R1.) Trade Order Management – Full lifecycle workflow for investments from decision support, order generation, trade execution, allocation, affirmation, confirmation, and settlement.

R2.) Coverage of Instruments – Asset types including equities, sinking fund securities, Global fixed income securities including emerging market and frontier bonds (in hard as well as local currency), Money Market instruments including Overnight deposits, bank bills, commercial paper, ABS/MBS, currency spots, and currency forwards. In particular, the system must demonstrate full end to end coverage of bonds from Brazil, Malaysia, Indonesia, and Mexico, PEMEX bonds, inflation indexed bonds, and negotiable certificates of deposit. Other products not traded on the solution must also be supported. This includes private equity and real estate securities.

R3.) Security Reference – Seamless integration and management of a comprehensive security reference data solution with market data feeds from the UNJSPF/OIM market data providers (Bloomberg, MSCI)

covering all assets held in the portfolio.

R4.) IBOR – Actionable portfolio holdings data including cash and trades must be available on a real-time basis in each currency for decision support combined with real-time market prices for intraday performance.

R5.) SWIFT messaging – Native ability (out of the box) to generate, create, modify or process messages including MT 540, 541, 542, 543, 300, 304, 321, 202, 210, 292, 950, 535, 536, 560 series, and 599.

R6.) Support – Dedicated and very responsive customer service within a given SLA (ours). The subscription must include resources in New York City that can provide unlimited functional support, unlimited user training, and related systems integration support. The help desk for the solution provider must be available 24x7.

R7.) Analytics and Reporting – Fully integrated pre-trade and post-trade analytics including portfolio rebalancing and optimization capabilities for custom benchmarks, liquidity analysis, and the ability to simulate trades (what-if scenarios) before executing to see how the planning trade would affect the portfolio in terms of currency weights, duration, etcetera. The solution must have a strong reporting capability that can generate all the reporting needs for portfolio managers, traders, back office staff, risk, and compliance.

R8.) Risk and Compliance – A compliance monitoring module to enforce, using four-eye principle, features for global, multi-asset rule building, reporting, and auditing that are highly scalable and support a high volume of trade and compliance rules.

R9.) Cash Management – Cash management features with projections going out 10 days that reflect unsettled trades, receivable income, maturities, coupons, journal entries, and other pending treasury payments.

R10.) Solution Infrastructure – Fully hosted, SaaS or Cloud deployment.

R11.) Reconciliation of Holdings and transactions – Ability to perform daily reconciliation of holdings and transactions with the custodian bank.

R12.) User Acceptance Testing and Training Environment – Availability of a secondary non-production environment with production-like data for users to be trained on system functionalities and perform UAT testing.

NOTE

Information on tendering for the UN Procurement System is **available free of charge** at the following address: <https://www.ungm.org/Public/Notice>

Only the United Nations Global Marketplace (UNGM) has been authorised to collect a nominal fee from vendors that wish to receive automatically Procurement Notices or Requests for Expression Of Interest. Vendors interested in this Tender Alert Service are invited to subscribe on <http://www.ungm.org>

Vendors interested in participating in the planned solicitation process should complete/submit the Vendor Response Form of this EOI either electronically (through the link available on the next page) or send it via fax or e-mail to United Nations Procurement Division (UNPD) before the closing date set forth above.

VENDOR RESPONSE FORM

TO: Dionisio Abalos **EOI Number:** EOIDA315795
Email: abalosd@un.org
FAX: (917)-367-2714
FROM:

SUBJECT: Provision of Integrated Buy-Side Asset Management Solution for the Office of Investment Management, United Nations Joint Staff Pension Fund

NOTICE

- Companies can only participate in solicitations of the UN Secretariat after completing their registration (free of charge) at the United Nations Global Marketplace (www.ungm.org).
- As you express interest in the planned solicitation by submitting this response form, please verify that your company is registered under its **full legal** name on the United Nations Global Marketplace (www.ungm.org) and that your application has been submitted to the UN Secretariat.
- We strongly recommend all companies to register at least at **Level 1** under the United Nations Secretariat prior to participating in any solicitations.

PLEASE NOTE: You can express your interest to this REOI by filling out this form manually or electronically (recommended) at:
<https://www.un.org/Depts/ptd/node/add/interest-expressed?EOI=EOIDA315795>

*To be completed by the Vendor (All fields marked with an '**' are mandatory)*

COMPANY INFORMATION

UNGM Vendor ID Number*:

Legal Company Name (Not trade name or DBA name) *:

Company Contact *:

Address *:

City *:

State:

Country *:

Telephone Number *:

Fax Number *:

Email Address *:

Company Website:

We declare that our company fully meets the prerequisites A, B, C, D, E and F, for eligibility to register with the United Nations as outlined in the paragraph 1 of the EOI INSTRUCTIONS page.

Signature : _____

Date: _____

Name and Title : _____

EOI INSTRUCTIONS

1) **Registering as a Vendor with the United Nations**

Vendors interested in fulfilling the requirement described above must be registered at the UN Global Marketplace (www.ungm.org) with the UN Secretariat in order to be eligible to participate in any solicitation. Information on the registration process can be found at <https://www.un.org/Depts/ptd/vendors>.

Prerequisites for Eligibility

In order to be eligible for UN registration, you must declare that:

- A. Your company (as well as any parent, subsidiary or affiliate companies) is not listed in, or associated with a company or individual listed in:
 - I. the Compendium of United Nations Security Council Sanctions Lists (<https://www.un.org/sc/suborg/en/sanctions/un-sc-consolidated-list>), or
 - II. the IIC Oil for Food List website or, if listed on either, this has been disclosed to the United Nations Procurement Division in writing.
- B. Your company (as well as any parent, subsidiary or affiliate companies) is not currently removed or suspended by the United Nations or any other UN organisation (including the World Bank);
- C. Your company (as well as any parent, subsidiary or affiliate companies) is not under formal investigation, nor have been sanctioned within the preceding three (3) years, by any national authority of a United Nations Member State for engaging or having engaged in proscribed practices, including but not limited to: corruption, fraud, coercion, collusion, obstruction, or any other unethical practice;
- D. Your company has not declared bankruptcy, are not involved in bankruptcy or receivership proceedings, and there is no judgment or pending legal action against your company that could impair your company's operations in the foreseeable future;
- E. Your company does not employ, or anticipate employing, any person(s) who is, or has been a UN staff member within the last year, if said UN staff member has or had prior professional dealings with the Vendor in his/her capacity as UN staff member within the last three years of service with the UN (in accordance with UN post-employment restrictions published in ST/SGB/2006/15).
- F. Your company undertakes not to engage in proscribed practices (including but not limited to: corruption, fraud, coercion, collusion, obstruction, or any other unethical practice), with the UN or any other party, and to conduct business in a manner that averts any financial, operational, reputational or other undue risk to the UN.

For Registered Vendors: Vendors already registered at the UN Global Marketplace with the UN Secretariat must ensure that the information and documentation (e.g. financial statements, address, contact name, etc.) provided in connection with their registration are up to date in UNGM. Please verify and ensure that your company is registered under its full legal name.

For Vendors Interested in Registration: Vendors not yet registered should apply for registration on the United Nations Global Marketplace (<http://www.ungm.org>); information on the registration process can be found at <https://www.un.org/Depts/ptd/vendors>. Vendors must complete the registration process prior to the closing date of the REOI. Vendors who have not completed the UNGM registration process with the UN Secretariat before the closing date of the REOI are not considered eligible to participate in solicitations of the UN Secretariat. We strongly recommend all companies to register at least at Level 1 under the UN Secretariat prior to participating in any solicitations.

IMPORTANT NOTICE: Any false, incomplete or defective vendor registration may result in the rejection of the application or cancellation of an already existing registration.

2) **EOI Process**

Vendors interested in participating in the planned solicitation process should forward their expression of interest (EOI) to the United Nations Procurement Division (UNPD) by the closing date set forth in this EOI. *Due to the high volume of communications, UNPD is not in a position to issue confirmation of receipt of EOIs.*

Please note that no further details of the planned solicitation can be made available to the vendors prior to issuance of the solicitation documents.

This EOI is issued subject to the conditions contained in the EOI introductory page available at <https://www.un.org/Depts/ptd/eoi>.