

STATEMENT BY DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA

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ON TRADE AND DEVELOPMENT**

Eleventh Session

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Mr. Chairman,

I'd like, first of all, to sincerely congratulate you on your election as Chairman of the eleventh session of the United Nations Conference on Trade and Development.

I also express deep thanks to esteemed His Excellency President LUIZ INACIO LULA DA SILVA for his inspiring speech with his personal presence at the inaugural ceremony.

The same kind of thanks goes to the Brazilian government and people for their great efforts devoted for successful sponsoring of this Conference and their warm hospitality showing to us.

Mr. Chairman,

Today globalization gives a negative impact casting a great shadow over the economic and social development of developing countries as a whole.

The present international economic system disregards severely the rights of choice for development by developing countries precluding still the wills and demands of these countries in the international efforts to initiate development policies and for decision-making process.

What can't be overlooked, however, is the attempt to tolerate or even justify under the guise of "humanitarianism", "protection of human rights" and "combating terrorism" such unjust conditions attached to the international assistance and high-handed acts like military aggression, economic sanctions and blockade threatening developing countries in their sovereignties and rights to development.

and situations.

Together with this, the international development strategies and policies should under all circumstances be oriented towards promoting equality, social justice and broad man-centered development, not merely towards economic growth and efficiency.

Second, concerted efforts should be made to create a sound international environment enabling developing countries to participate in the present international economic system on a fair and non-discriminate basis.

The failed WTO Ministerial meeting in Cancun last September adds a growing sense of mission to the international community to set straight the inequality and imbalance of international trade system.

Practical measures should be taken to put an incentive to development and economic growth of developing countries including providing a stable primary commodity market and strengthened preferential system and to improve trade terms.

Multilateral trade system and international financial structure should be reformed in such a way as to ensure equal and full participation by developing countries and expand preferential treatment and development loans for them.

It is a clear violation of sovereign rights of developing countries to have a unrivalled competition in the free market, especially to enforce economic blockades and sanctions and high-handed measures against developing countries. Such a thing is standing in the way of economic and social development of developing countries.

Our delegation maintains that unilateral, extraterritorial and forcible economic measures contrary to the principles

Mr. Chairman,

What stands as the most urgent and important task at the moment is to provide international environment and policies which stand in favor of overcoming negative effects of globalization and promoting economic growth and development in developing countries.

The DPRK delegation considers that this Conference should pay a special attention to following issues in its initiated approach and adoption of international strategies and policies for development.

First, such international strategies and policies for development should by all means be served as a means to support developing countries in their national strategies and policies for development which are aimed at enhancing the self-reliance of their national economies and strengthening their development capabilities

Countries taking part in the world economy vary in their standards and capabilities of economic development. Such being situation, there can't be any specific economic model nor the only ready-made policy solution which is universally applied to all countries.

The present reality in which many developing countries are marginalized proves that responsibility and functional regulations by the government for the economic management should still serve as important in formulating and implementing the internal development policy of developing countries.

Any attempt to ram down the throats of developing countries its value and economic way should be excluded and each country should be respected in its internal development strategies and policies, which follow their specific conditions

and aims of the international law and UN Charter should not be allowed or justified at any cost.

Third, UNCTD should further increase its role, which is the only central body in the UN system dealing with such development issues as trade, finance, investment and technology.

UNCTAD should, beyond everything else, give an analytical assessment of the inconsistent elements of the present international relations influencing negatively the development of developing countries, and should adopt on a steady basis the policies and measures to set them to right as soon as possible.

It also should study methods on how to strengthen the South-South cooperation and further expand and strengthen its role so that the assistance of international organizations and donors makes a positive contribution to the cooperation between developing countries.

Mr. Chairman,

Today, our people are single-heartedly united behind the respected General **KIM JONG IL** and are upbeat with their optimism rising as one in the efforts to build an economically powerful nation.

Such a high socio-political stability in our country is a main driving force and a sure guarantee for ensuring sustainable and vigorous development of the economy.

The DPRK government has undergone all sorts of trials and difficulties due to the unprecedented attempts by hostile forces to stifle us and their economic blockade lasting for more than half a century and consecutive natural disasters in recent years. Despite this, the DPRK government makes all the possible efforts and achieves many successes in