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**RUBENS RICUPERO RECEIVES 'LIFETIME ACHIEVEMENT AWARD - 2004'**

**FROM WORLD SUMMIT OF YOUNG ENTREPRENEURS**

Yesterday evening, the World Summit of Young Entrepreneurs of the World Trade University presented its Lifetime Achievement Award to United Nations Conference on Trade and Development (UNCTAD) Secretary-General Rubens Ricupero, for "his extraordinary achievement in bringing peoples and institutions together to enhance shared prosperity".

Presenting the Award on behalf of the Summit and the University, Sujit Chowdhury, President of the World Trade University, said "Mr. Ricupero has taught the global young entrepreneurs community that no one has a monopoly on wisdom." He added that if development was a moving target, then "the entrepreneurs are the movers".

The World Summit of Young Entrepreneurs with the United Nations, established in Canada in 1993, has always been coordinated as an "Integral Part" of the United Nations major global conferences. The Summit has been held eight times in six countries on four continents. Over the last 11 years, the Summit has brought together over 4,800 emerging young entrepreneurs (between the ages of 21 and 42) from 185 countries and has facilitated over 1,000 "international joint ventures" involving resources ranging from \$20,000 to \$35,000,000.

The World Trade University is a United Nations global partnership mechanism, which was launched at the Third United Nations Conference on Least Developed Countries, hosted by the European Union in Brussels in May 2001. The University engages the European Union; agencies of the United Nations, including the Executive Office of the UN Secretary-General, UNCTAD and the United Nations Development Programme (UNDP); the World Trade Organization; the Commonwealth Secretariat; and departments of the Government of Canada. The World Trade University is an interlocking organization comprising academic programmes, global platforms, and related services. These elements operate together to assist the University in achieving its mission: "to enhance the capacity of the present and to develop the potential of future trade leaders to better manage the challenges of the multilateral trading system so that prosperity is shared".

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