

# World Employment and Social Outlook



## Special Guest Speakers

**Raymond Torres**

*Director, Research Department, ILO*

**Lenni Montiel**

*Assistant Secretary-General for Economic Development, UN-DESA*

**6 February 2015**

**8:30 am to 10 am**

**UN Conference Room 8**

The ILO's flagship report shows that unemployment will continue to rise in the coming years, as the global economy has entered a new period combining slower growth, widening inequalities and turbulence.



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By 2019, more than 212 million people will be out of work, up from the current 201 million. Young workers aged 15-24 are particularly hit by the crisis, with a global youth unemployment rate of almost 13 per cent in 2014 and a further increase expected in coming years. Income inequality will continue to widen, with the richest 10 per cent earning 30 to 40 per cent of total income while the poorest 10 per cent will earn between 2 and 7 per cent of total income.

These trends have undermined trust in governments and kept the risk of social unrest high. Social unrest is particularly acute in countries where youth unemployment is high or rising rapidly. *Please join us for an in-depth discussion and analysis on employment trends and their impact on growth and development.*