The Permanent Mission of Liechtenstein to the UN and the United Nations University are pleased to invite you to a side event on the margins of the High-Level Political Forum, entitled

Disrupting Financial Flows associated with Slavery, Human Trafficking, Forced Labour and Child Labour

6.15 PM – 7.30 PM
Tuesday, 11 July 2017
Conference Room 6, UN Headquarters, New York

In September 2015, 193 UN Member States agreed the 2030 Agenda for Sustainable Development. Target 8.7 of the Agenda commits States to

> *Take immediate and effective measures to eradicate forced labour, end modern slavery and human trafficking and secure the prohibition and elimination of the worst forms of child labour, including recruitment and use of child soldiers, and by 2025 end child labour in all its forms.*

Since most of the victims of modern slavery and human trafficking – of which there are an estimated 45.8 million alive today – are women and girls, efforts to tackle Target 8.7 will also contribute to Goal 5 on gender equality. And they are also likely to contribute to other Goals, such as Goal 1 (poverty) and Goal 16 (peaceful, just and inclusive societies).

Despite being illegal, modern slavery, human trafficking and forced and child labour are big business. The ILO estimates that forced labour, for example, generates USD 150 billion a year in revenues. Much of the resulting revenue flows through formal financial institutions. The financial sector is consequently uniquely placed to detect and disrupt financial flows associated with these crimes.

To explore the role of the financial sector in reaching Target 8.7, the United Nations University, together with the Permanent Mission of Liechtenstein to the UN organized a workshop, entitled *Breaking the Financial Chains: Disrupting Financial Flows Associated with Slavery, Human Trafficking, Forced Labour and Child Labour* on 30-31 March 2017 at Grace Farms in Connecticut. This brought together 100 experts from the financial sector, law enforcement, national regulators, civil society and academia, to think about how the financial sector could do more. The findings of the workshop are captured in a report, entitled *25 Keys to Unlock the Financial Chains of Human Trafficking and Modern Slavery*. This side event will launch the report and discuss how the financial sector, member states, civil society and other stakeholders can use financial analysis, leverage and regulation to help detect and disrupt modern slavery, human trafficking, forced labour and child labour – and how this will benefit women and girls worlwide.

Moderator:	Amb. Christian Wenaweser, Permanent Mission of Liechtenstein to the UN
Presenting the Report:	Dr James Cockayne, United Nations University
Speakers:	Mr Daniel Thelesklaf, Financial Intelligence Unit of Liechtenstein
	Mr Peter Aubin, FINTRAC/CANAFE (Canada)
	Ms Theresa Forbes, US Financial Crimes Enforcement Networks (FinCEN)
	Mr Carlos Bezerra, Jr., Human Rights Commission of Brazil
	Ms Maria Anne van Dijk, ABN AMRO
	Ms Archana Kotecha, LibertyAsia

<u>Please RSVP here by Friday, 5 July 2017</u>