



EMBASSY OF THE ISLAMIC REPUBLIC OF IRAN
DOHA

The speech of

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Islamic Republic of Iran**

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to Review the Implementation of the Monterrey Consensus
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*Your Excellency the President of the Conference H.H sheikh
Hamad bin Khalifa Althani the Amir of the State of Qatar*

Your Excellency Secretary General of the UN

Your Excellency the president of general assembly of UN

Honorable president and Heads of States and Delegations

Dear Collogues

We have come together to discuss different method of financing for development. In view of the current crises, it is necessary to review together the consequences arising from the unprecedented economic crisis in the capitalist bloc. There is no doubt that knowing the root causes and reasons is the best way to address the problem.



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Although the capitalist bloc is facing fundamental problems and times an impasse both in their conceptual and philosophical thinking and in cultural, political and economic arenas, I will only focus on economic difficulties, knowing that they are all manifestation and constituent elements of one system.

The main causes of the current crisis are as follows:

1 – The Nature of Capitalist Economy

The foundation of the capitalistic system is based on profit maximization without any boundaries and limits and the omission of rules and regulations in the name of economic freedom and ethics human values and justice have no place in the this system. This arises from the general attitude of the capitalist ideology toward humankind and the world. If all nations of the world pursue profit maximaion, will we ~~not~~ finally face a dead – end and collapse because of the limit recourses of the Earth? Accordingly this economic system can not be the universal and belong to the entire humanity. Only some groups and government can plan for their future on the foundation of capitalist system .The creation of a world of haves



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and have-nots, the domineering and dominated is the direct result of the capitalist system.

2 – Unjust and Imposed Behaviors:

The capitalist block regards itself as the principal owner and the higher class of this world and allows itself the right to impose its standards unilaterally on others. For example while it prices its goods by itself and imposes on others by using political and cultural tools, it determines the prices for the commodities of other nations in its own interest by using deceptive economic ploys. The situation of the oil market is a clear example of these manipulative techniques. By using financial, monetary and economic mechanisms, even political pressures, the capitalist system imposes its problems on others and diverts the wealth of other nations to its economy.

3 – Unlimited and frequent creation of money and paper assets

By using unfair methods of repeated money and paper asset creation and recycling through its banks, and risky transactions, without having an equivalent of goods, services and labor and real assets consuming the fruits of the excessive generation of money the capitalist system transfers the destructive consequences of its actions to other nations.



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4 – Development planning:

In accordance with existing development planning which has been borrowed from western models all countries aspire to have a positive balance of trade and payments, and an endless race evolves that will only take us to a dead – end the principle purpose of such development planning system which are a remnant ~~naif~~ and an imposition from the capitalist block on other nation is first to swallow and digest all self – reliant economics into the global economy , and then to establish mechanism that are tools to transfer budget deficits and capitalist inflation and distortions to others . On turn they bring the recourses and wealth of other nations to countries of the capitalist bloc. This planning system destroys the culture, national values and self-reliant national planning.

5 – Global Monetary and Banking System:

Although the capitalist system try to justify economic policies and programs by resorting to scientific methods , we have seen that their recommendations only disturb the balance and order of self-reliant economies and make them more dependent on capitalist economies .



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It is a source of regret that capitalist system has imposed its intention and views for many decades in the form absolute principles of economy and finance. It is even more regrettable

That the capitalist system, led by the United States, has never allowed other nations and even the American people, to oversee the working of its federal reserve system and its financial centers.

This is despite the fact that thousands of billion of dollars are being circulated in these nations.

6-Aggressions, Conflicts and Interventions

Dispatching military forces, imposing wars and the costly interventions of the capitalist bloc in other parts of the world has absorbed substantial resources. A good part of the money to finance these costly operations comes from printing cheap money. The cost of the military adventure in Iraq has exceeded U.S \$ 1200 billion. Some sources estimate this artificial creation of money exceeds US \$ 29 trillion.

My friends and colleagues



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These elements have been employed for more than 40 years.

The consequence of creating tens of thousands of billion dollars of unreal and cheap money and printing of many trillions and money greed and profiteering from speculations and bubbles in financial mark has imposed heavy and one-sided conditions on countries. Today, as a result of economic growth of other nations and the killing of the capacity to absorb the cheap dollars in the global economy, the waves of crises are now hitting the main centers in U.S and Europe, then economist that have the greatest connections with them.

Some believes that recent development is great game by the United States to weaken its rivals and to attract their wealth to American economy.

Although this argument, even if assuming to be true, is another reason proving the corruptness of the capitalist system, we must note that American economy was on the verge of crisis is even before invasion was to delay the collapse of American economy. Today the crisis has manifested itself fully.



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It is also to be mention that the depth and scope of the crisis are much greater than what has been reported by the capitalist media.

Unfortunately, leaders of the western bloc, instead of learning the lesson from the mistakes due to their wrongful and bullying behavior, have started designing and adopting two parallel measures for saving themselves and reviving their ill-intended policies in the past.

First: they try to extent their own crisis to the globe or introduce it as a global crisis.

While they are facing the crisis created because of there own inhuman and improper behavior and act they wish to imply that this crisis is a global one hoping to compensate their own loss by misusing resources of other countries. By false propagation and by use of force they intend to cope with their financial and economic loss through other nations' assets. They dispatch different delegation to other country, and they hold regional meetings and conference in other to force other governments get involve in this crisis covering a part of their loss. We have been informed that they even have prevented exit of oil rich and Arab



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countries' assets from the U.S and have in confiscating more than 300 billion US \$ of these countries' financial reserves in the name of financial aids. In the past they got lots of profits arising from economic bubbles and creation of money, lone, not seeking for any other partner while today they wish to get others involved in their loss. They wish to have other partner only when they face losses.

Second: those who are main culprits of the existing global crisis wish to claim themselves as the main initiators of existing and new economic system by criticizing the current financial status and shouting slogans for justice.

This deceptive behavior in fact is the continuation of the same capitalist policy. We expected the leaders of the capitalist bloc get the correct lesson from the existing situation and correct there behavior. Every one shall know that the era of the merciless, unilateral and unjust capitalist economic system has reached to its end and the capitalist' current effort will no where.

Ladies and Gentleman

Presently we are facing this question after the fall of socialism now that the capitalist and the free market economy the economy which was totally in control of capitalists and acted in



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their favor has competently failed what we need to do to be from the world's economy.

For the establishment of a flourishing and sustainable economy we propose the following:

1- All governments, intellectuals and those whose hearts beat for the world shall be seeking for an economic system which shall be established based on real justice respect for right, and dignity of all people and nations, friendship and the drive to serve the fellowmen. A system in which deceit, destroying others economics, creation of false money, domineering approach, speculation and creation for economic bubbles shall have no place; The system which shall be base upon ethical values, frankness and respects for others towards establishment of a justice-based community in which all people enjoy welfare; the system free from unlimited profit maximization. To this end we need especially to design and implement new and independent financial, monetary and banking mechanism.

2- The development of planning system shall be established based on indigenous models which generate wealth within and shall be based on justice and further real participation of all people.



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3- We need also to resist against impositions and expansionist policies of the global capitalism and invite its leaders to act based on justice and friendship, free from any bullying and oppressing behavior. We shall prevent reconstruction and revival of the existing eroded economic system as well.

Distinguished UN secretary general has a great and historical responsibility to shoulder at the present juncture in fulfilling his mandate and supporting the independent nations.

The Islamic Republic of Iran expresses its full preparedness to take all measures for realizing the above mentioned and also it extends its full cooperation with all governments and bodies which are in favor of the welfare and justice for all nations for designing a justice-based economic system.

I pray that the almighty will usher all the human being, towards a better life which would lead to perfection.

Before me and my comment it is necessary for me to mention the oppressed people of Palestine and the dear inhabitants of Gaza which under the work condition and the atrocities of uncivilized Zionists, which enjoy the undying support of arrogant powers-have been denied their must basic human rights.



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I sympathize with the people of Gaza and Palestine and warn the murderous Zionist regime that it has reached the end of the road, and by increasing its atrocious behavior, it cannot save itself and in the near future, the concepts of aggression and Zionism will fade from the world.