

Addis Ababa and New York,
5 November 2010

Dear Secretary-General

We take great pleasure in presenting to you the enclosed report of the High-level Advisory Group on Climate Change Financing.

The High-level Advisory Group was asked to study potential sources of revenue for financing mitigation and adaptation activities in developing countries. We conclude in our report that it will be challenging but feasible to mobilise USD 100 billion annually for climate actions in developing countries by 2020. We have identified a number of different sources that could contribute to reaching this goal.

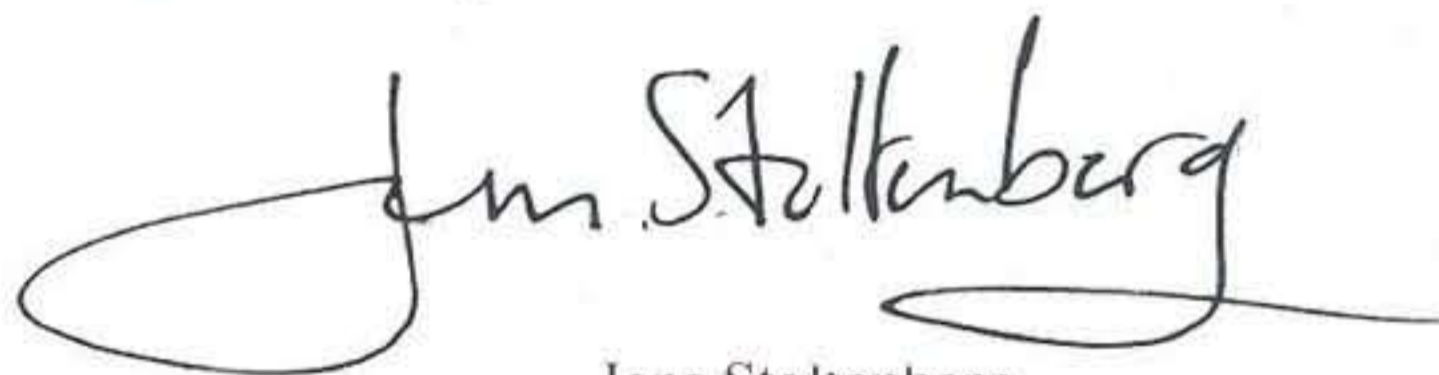
It is our hope that the UN, as well as its member countries and other relevant institutions, will take forward the main conclusions of this report in addressing the global challenge of climate change.

On behalf of the members of the Advisory Group, we thank you, Mr Secretary-General, for your personal engagement in the fight against climate change and for giving us the opportunity to draw up this report.

Yours sincerely



Meles Zenawi
Prime Minister of Ethiopia



Jens Stoltenberg
Prime Minister of Norway

H.E. Ban Ki-moon
Secretary-General United Nations
New York