

Government of Sweden provides new funding package for climate change and development

The Government of Sweden is allocating more than 585 million US dollars in additional support to climate-related development assistance over the period 2009-2011.

The main objective of the package is to contribute to and support adaptation to climate change in the poorest countries, including integration of adaptation into development planning in the long-term. A lesser component of the package is reduction of greenhouse gas emissions in developing countries through the dissemination of advanced technologies and promotion of energy efficiency measures.

The money stems from an overall increase in the development assistance budget, on top of funding for climate change and development already provided, and can therefore be considered as additional funding.

In order to avoid further complicating the aid architecture, funds will primarily be allocated through existing multilateral channels, and through bilateral cooperation with a specific focus on Africa.