

## Annex I

### **Letter dated 10 July 2006 from the Steering Committee for the Comprehensive Review of Governance and Oversight within the United Nations and its Funds, Programmes and Specialized Agencies addressed to the Secretary-General**

We have the honour to transmit to you the report of the Steering Committee for the Comprehensive Review of Governance and Oversight within the United Nations and its Funds, Programmes and Specialized Agencies, including the review of the Office of Internal Oversight Services (see A/60/883/Add.1 and 2).

Under the guidance of the Steering Committee, the work for its report was conducted by an expert project team from PricewaterhouseCoopers. They drew on the views of a wide range of people with experience of governance and oversight within the United Nations system. They also examined a considerable body of earlier work on governance and oversight from sources around the world.

One of the results of the review is a United Nations Code of Governance. This is intended to help all those with governance responsibilities to assess and apply best practices in governance and oversight. It is the conclusion of the Steering Committee that the Code, together with the integrated recommendations within its report, should be adopted by the component governing bodies of the United Nations system.

We suggest that the efforts to further improve governance and oversight should be made on a continuing basis. One mechanism for doing so would be a committee to keep both the Code and best practices under review.

It has been a privilege to take part in this work. The Steering Committee would like to thank the project team for their dedicated support, and to extend their gratitude to the considerable number of representatives of entities within the United Nations system who have contributed their thoughts, inputs and experiences to this review.



Mervyn E. King  
*South Africa*  
Chairman



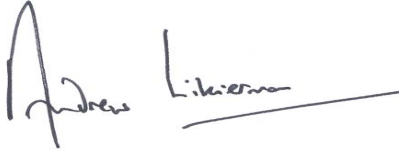
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