

21 December 2016

Excellency,

I have the honor to transmit herewith draft resolution A/71/L.52 entitled 'Establishment of the Technology Bank for the Least Developed Countries'.

This draft resolution is prepared in accordance with General Assembly resolution 70/294 entitled *Political Declaration of the Comprehensive High-level Midterm Review of the Implementation of the Istanbul Programme of Action for the Least Developed Countries for the Decade 2011-2020*, in which the General Assembly is mandated to adopt the charter of the technology bank before the end of 2016.

I intend to present the draft resolution to the General Assembly for action on Friday 23rd December 2016 at a time to be announced in the UN Journal. I appreciate your full support and cooperation on this important matter.

Please accept, Excellency, the assurances of my highest consideration.

Peter Thomson

All Permanent Representatives and Permanent Observers to the United Nations New York



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Seventy-first session

Agenda item 13

Integrated and coordinated implementation of and follow-up to the outcomes of the major United Nations conferences and summits in the economic, social and related fields

Resolution adopted by the General Assembly on 2016

71/XXX. Establishment of the Technology Bank for the Least Developed Countries

The General Assembly,

Recalling the Istanbul Declaration¹ and the Programme of Action for the Least Developed Countries for the Decade 2011–2020², adopted at the Fourth United Nations Conference on the Least Developed Countries, held in Istanbul, Turkey, from 9 to 13 May 2011, and endorsed by the General Assembly in its resolution 65/280 of 17 June 2011,

Reaffirming the importance to improve least developed countries' scientific research and innovation base, promote networking among researchers and research institutions, help least developed countries access and utilize critical and appropriate technologies, building upon bilateral initiatives, the coordinated support by multilateral institutions, including the relevant UN system entities, such as the Technology Facilitation Mechanism, and the private sector,

Reaffirming also its resolution 70/1 of 25 September 2015, entitled "Transforming our world: the 2030 Agenda for Sustainable Development", in which it adopted a comprehensive, far-reaching and people-centred set of universal and transformative Sustainable Development Goals and targets, its commitment to working tirelessly for the full implementation of this Agenda by 2030, its recognition that eradicating poverty in all its forms and dimensions, including

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¹ Report of the Fourth United Nations Conference on the Least Developed Countries, Istanbul, Turkey, 9–13 May 2011 (A/CONF.219/7), chap. I.

² Ibid., chap. II

extreme poverty, is the greatest global challenge and an indispensable requirement for sustainable development, its commitment to achieving sustainable development in its three dimensions — economic, social and environmental — in a balanced and integrated manner, and to building upon the achievements of the Millennium Development Goals and seeking to address their unfinished business,

Reaffirming also its resolution 69/313 of 27 July 2015 on the Addis Ababa Action Agenda of the Third International Conference on Financing for Development, which is an integral part of the 2030 Agenda for Sustainable Development, supports and complements it, helps to contextualize its means of implementation targets with concrete policies and actions, and reaffirms the strong political commitment to address the challenge of financing and creating an enabling environment at all levels for sustainable development in the spirit of global partnership and solidarity,

Recalling further its resolution 70/294 of 25 July 2016, in which the Assembly endorsed the Political Declaration of the Comprehensive High-level Midterm Review of the Implementation of the Istanbul Programme of Action for the Least Developed Countries for the Decade 2011–2020, inviting the governing council of the technology bank to draft a legal charter to be adopted by the General Assembly before the end of 2016,

- 1. Decides to establish the Technology Bank for the least developed countries and to adopt its Charter as set out in the note issued by the Secretary-General on 29 August 2016.³
- 2. Affirms that as a subsidiary organ of the General Assembly the Technology Bank will be guided by the UN Charter and its purposes and principles.
- 3. Reaffirms its acceptance of the offer by Turkey to host the Technology Bank and welcomes the pledge made by the Government of Turkey to the Trust Fund for the operationalization of the Technology Bank.
- 4. *Invites* Member States and other stakeholders, including the private sector and foundations, to provide voluntary funding to the Trust Fund of the Technology Bank.
- 5. Urges the United Nations system and other relevant international and regional organizations to support in a coordinated manner the operationalization of the Technology Bank and its activities, while respecting relevant provisions in the intellectual property rights related agreements.
- 6. Requests the Secretary-General to prepare a report, within existing resources, to inform the General Assembly about the results achieved by the Technology Bank after the first three years of operation, and decides to review, as appropriate, the arrangements required for the effective functioning of the Technology Bank on that basis.

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³ A/71/363.