

# Tumen Secretariat

In Association With The United Nations Development Programme

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*Press release for the first Executive Committee Meeting of the GTI Business Advisory Council*

## The First GTI Business Advisory Council Executive Committee

**27 October 2009, Beijing** - The 1<sup>st</sup> Executive Committee Meeting of the Greater Tumen Initiative (GTI) Business Advisory Council (BAC) was successfully held in Beijing, China, consolidating the important role of the private sector in economic development and further strengthening the private – public dialogue in Northeast Asia.

About 20 high-level business leaders and representatives of UN attended the meeting, chaired by Mr. Amir Dossal, Executive Director of United Nations Office for Partnerships and organized by the Tumen Secretariat.

As a significant step to enhance the functioning of BAC, the members agreed to transform the BAC Steering Committee into the BAC Executive Committee. The Terms of Reference of the Executive Committee were approved, and the structure of the Executive Committee was determined to ensure better coordination among BAC members.

During the meeting, Mr. James Zimmerman, Chairman Emeritus of the American Chamber of Commerce in China was elected as Executive Committee Chair for a term of three years, and Mr. Wang Junhao, CEO and Vice Chairman of Juneyao Group was elected as rotating Co-Chair of the Executive Committee with one year term.

16 BAC members were appointed as initial members of the Executive Committee, consisting of high-level UN officials, and regional and international business leaders.

Three new BAC nominees were introduced at the meeting. Their memberships will be approved during the next BAC Congress Meeting.

Participants agreed to strengthen the dialogue between the business community and the GTI member governments by submitting the results of a survey containing proposals and suggestions from the business community to GTI governments, organizing workshops with champion cases from the business community in Northeast Asia, reviewing the investment climate and publishing investment guides of the GTI region.

In the last session of the meeting, attendants discussed future plans for the branding and promotion of BAC.

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<b>BAC EC Chairs</b>	Mr. James Zimmerman, Chairman Emeritus of Amcham China – <i>BAC EC Chair</i>
	Mr. Wang Junhao, CEO and Vice Chairman of Juneyao Group – <i>BAC EC Co-Chair</i>
	Mr. Anthony Walton (Vice Chairman, Standard Chartered Bank, Americas, USA) - <i>BAC Vice Chairman Emeritus</i>
<b>BAC Founders</b>	Mr. Amir Dossal (Executive Director, UN Office for Partnerships) – <i>BAC Founder</i>
	Mr. Khalid Malik (UNDP Resident Representative & UN Resident Coordinator in China) – <i>BAC CO- Founder</i>
<b>Executive Committee Members</b>	Mr. Lee Hae Doo (Secretary General, The Secretariat of the Association of Northeast Asia Regional Governments, ROK)
	Mr. Frode Muring (UNDP Resident Representative & UN Resident Coordinator in Russia)
	Mr. Andrea Cattaneo (President & CEO, Canoel International Energy Ltd., Calgary, Canada)
	Mr. Ganhyag Chuluun (CEO, Tenger Financial Group, Mongolia)
	Mr. Ernest Chung (Partner, Blank Rome LLP, USA)
	Mr. John Oden, (Principal, Alliance Bernstein L.P)
	Mrs. Magdalena Orlicka-So (Director, European Union Chamber of Commerce in Korea)
	Mr. Stephen Phillips (Chief Executive , China-Britain Business Council, UK)
	Mrs. Nataliya Yacheistova (Director of the Tumen Secretariat and BAC Executive Secretary).
	Mr. Patrick Korb (Analyst, Eton Park Capital Management, USA) - <i>representing the Council of Young Leaders in the Executive Committee.</i>
Mr. Thomas O'Rourke (Analyst, Bain Capital, New York, USA) - <i>representing the Council of Young Leaders in the Executive Committee.</i>	

## Background Information

The Greater Tumen Initiative (GTI) is an intergovernmental cooperation mechanism in Northeast Asia, supported by the United Nations Development Programme (UNDP), with a membership of five countries: People's Republic of China, Democratic People's Republic of Korea, Republic of Korea, Mongolia and Russian Federation. It functions as a unique intergovernmental platform for economic cooperation in Northeast Asia and serves as a catalyst for policy dialogues and cooperation in the areas of transportation, energy, tourism, investment and environment.

## Media Inquiries

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