



General Assembly President presents final expert report on Reform of the International Financial and Monetary System

September 10 (New York) - The President of the United Nations General Assembly, Miguel d'Escoto Brockmann today announced that the Commission of Experts on Reform of the International Financial and Monetary System had completed its work and submitted its Final Report.

Speaking at a joint press conference with the Commission Chairman, Nobel laureate in economics Joseph Stiglitz, the President remarked: "The June 2009 United Nations Conference on the World Financial and Economic Crisis and its Impact on Development, its preparatory process, and its Outcome document are all historic achievements that would have been impossible without the extraordinary commitment of the 17 Commissioners and their willingness to engage directly with responsible officials and representatives of many Member States."

"Looking forward," President d'Escoto added, "the Commission has now provided a comprehensive analysis of all the issues discussed in the June conference. The Final Report will, I am sure, provide substantial capital to sustain Member States and people of goodwill who will now take up the heavy follow-on agenda."

President d'Escoto offered "heartfelt thanks" to the Commissioners for the extraordinary service they have performed, and he added warm words of gratitude for Professor Stiglitz, whom he compared to the greatest economists. Like them, d'Escoto said, Professor Stiglitz has never forgotten that the economy is not end in itself, but "a human creation that must be designed to sustain and support the non-economic purposes of life." The complete Report of the Commission is currently in press and is expected to be made public on September 21, 2009. Electronic copies of the Report will be available on the website of the 63rd President of the General Assembly at <http://www.un.org/ga/president/63/>. For further information contact Mr. Enrique Yeves at 212 963 1256.