



THE PRESIDENT
OF THE
GENERAL ASSEMBLY

25 June 2008

Excellency,

I wish to thank you for your participation at the General Assembly meeting on '*Global Private Investments and Climate Change*' held on 9 June 2008.

The presentations and the interactive debate among Member States confirmed the need to foster and enhance constructive private-public partnerships in order to respond to the growing challenge of climate change. It was duly noted that the private sector will provide the largest share of financial flows in order to adapt to and mitigate the effects of climate change. Investment decisions taken today will inevitably affect the world's emission profile in the future. Consequently, private investors will play a major role in shaping the transition to a low-carbon economy.

It is therefore crucial that public decision-makers pursue a productive dialogue with private investors in order to identify and promote the most efficient incentives for financial flows to be directed towards sustainable investments. I am confident that the debate contributed to raise awareness about these issues and provided a forum for private investors to articulate their views and concerns in relation to the current and forthcoming climate regimes.

The open sharing of views was highly appreciated. It is indeed only by learning from each other's experience that we can strengthen our cross-sectoral cooperation to respond to climate change. A summary of the debate is attached for your information.

Please accept, Excellency, the assurances of my highest consideration.

A handwritten signature in dark ink, appearing to read 'Srgjan Kerim', written in a cursive style.

Srgjan Kerim

All Permanent Representatives and
Permanent Observers to the United Nations
New York