FINANCE FOR SUSTAINABLE DEVELOPMENT: TESTING NEW POLICY APPROACHES

BACKGROUND PAPER NO. 15

DESA/DSD/2000/15

PART ONE:

United Nations Department of Economic and Social Affairs Division for Sustainable Development

Finance for Sustainable Development: Testing New Policy Approaches

Papers presented at the Fifth Expert Group Meeting on Finance for Sustainable Development Nairobi, Kenya, 1–4 December 1999

IMPROVING THE POLICY FRAMEWORK

TABLE OF CONTENTS (click paper title to access the file)

FOR SUSTAINABLE DEVELOPMENT FINANCE	
Taking Stock of Sustainable Development Finance in Sub-Saharan Africa T. Ademola Oyejide, University of Ibadan, Nigeria	1
Integrating Public Environmental Expenditure Management and Public Finance in Transition Economies	
Grzegorz Peszko, Organization for Economic Co-operation and Development	13
PART TWO: NEW POLICY APPROACHES IN INTERNATIONAL FINANCE	
Reversing the Decline of ODA: How Effective Is the Current Policy Agenda? Kazuo Takahashi, International Development Research Institute, FASID, Japan	47
Official Development Assistance and Sustainable Development in Africa: Towards a New Strategy	
R. Omotayo Olaniyan, Organisation for African Unity	69
Debt Relief and Sustainable Development in Sub-Sahara Africa Nguyuru H.I.Lipumba, Chairman Civic United Front, Tanzania	99
Increasing the Contribution of Foreign Investment to Sustainable Development: Domestic and International Policy Measures Peter Gray, Rutgers University, USA and John Dilyard, St. Francis College, USA	123
Telef Ordy, Raigers Oniversity, OSA and Join Dilyard, St. Francis College, OSA	143

Attracting Capital Inflows to Africa: Essential Elements of a Policy Package

The Impact of Regionalisation in the African Capital Markets Sector and the Mobilisation of Foreign Capital for Sustainable Development Nicholas Biekpe, University of Stellenbosch, South Africa	ation of Foreign Capital for Sustainable Development
PART THREE: NEW POLICY APPROACHES IN DOMESTIC FINANCE	
Advancing Subsidy Reform: Towards a Viable Policy Package David Pearce and Donata Finck von Finckenstein, University College London, UK	171
Overview and Recent Experiences with Ecological Tax Reforms in Europe Kai Schlegelmilch, Federal Ministry for the Environment, Nature Conservation and Nuclear Safety, Germany	185
Taxes and Tradable Permits as Policy Options for Controlling Pollution: Review of Country Experiences John Norregaard and Valérie Reppelin-Hill, International Monetary Fund	215
Increasing the Role of Environmental Taxes and Charges as a Policy Instrument in Developing Countries: Some Conceptual Considerations Jûrgen Backhaus, Maastricht University, The Netherlands	249
Promoting Private Sector Participation in the Financing of Sustainable Development Anil Markandya with P. Francis, University of Bath, UK	265
The Greening of Financial Markets Carlos Joly, Storebrand ASA, Norway	287
PART FOUR: INNOVATIVE MECHANISMS IN SECTOR FINANCE	
Innovative Financial Mechanisms for Sustainable Sector Financing Theodore Panayotou, Harvard Institute for International Development, USA	311
Promoting Private Sector Financing of Commercial Investments in Renewable Energy Technologies Norbert Wohlgemuth and Jyoti Painuly, UNEP Collaborating Centre on Energy and Environment, Denmark	331
<i>Note</i> : The Chairman's Summary of the Fifth Expert Group Meeting on Finance for Sustainable Development is available as E/CN.17/2000/9 of 21 February 2000.	

The Fifth Expert Group Meeting on Finance for Sustainable Development was organised by the United Nations Department of Economic and Social Affairs (UN/DESA), sponsored by the Governments of the Netherlands, Ireland, and Kenya, and hosted by the United Nations Environment Programme (UNEP).