

**Views on proposals for financing sustainable forest management**

**submitted by the Republic of Korea**

1. Drawing from the AHEG's formulation<sup>1</sup>, does your Member State or major group have a preference for either a dedicated global forest fund or a facilitative mechanism for sustainable forest management funding? Is the preferred option (select one): **(b)**

- a. Dedicated global forest fund
- b. Facilitative mechanism**
- c. Both
- d. Other mechanism (please specify) \_\_\_\_\_

2. What do you consider to be the essential elements for the preferred option? (select as many as relevant): **(b, c, and e)**

- a. Scope and structure
- b. Governance and management**
- c. Sources of financial resources**
- d. Types of activities covered
- e. Accountability, monitoring and evaluation mechanisms**
- f. Any other elements?

3. How would your preferred option be linked to with other forest funding sources and mechanisms e.g. the Collaborative Partnership on Forests (CPF)?

**A facilitative mechanism should evolve existing forest funding mechanism for sustainable forest management with a view to ensuring fund liquidity and adequate fund amount, as well as strengthen linkages among various funding sources and mechanisms in a transparent and sustainable way.**

4. What challenges would be resolved with the creation of either of the preferred option?

**A facilitative mechanism would promote effective communication among stakeholders and improve coordination of existing funding sources and mechanisms for sustainable forest management. A facilitative mechanism would consolidate various fund appropriation sources and mechanisms more efficiently.**

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<sup>1</sup> It was generally accepted at the AHEG that the portfolio approach (described as the large variety of financing needs for sustainable forest management being met from a variety of sources) already existed, provided many benefits, and should continue in the future. (Para 60 of the Chair's summary report)

5. What other existing and emerging sources of financing and mechanisms could be utilized to implement sustainable forest management, the four Global Objectives on Forests and the Non-Legally Binding Instrument on All Types of Forests (NLBI)?

**Private sector's involvement in and payment for environmental services such as carbon sequestration could be an important element for mobilization of domestic and international resources for implementation of sustainable forest management.**

6. Any other views and suggestions?

**None.**