Proposal for Global Forest Partnership Trust for Financing of Sustainable Forest Management

Bureau of UNFF-7
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Introduction
- present a Global Forest Partnership Trust (GFPT) as a funding mechanism to implement the Global Objective Four
- help develop a consensus at UNFF-7 on the establishment of a forest financing mechanism for the implementation of the NLBI.

Objective of the Global Forest Partnership Trust
To support programmes or activities of countries and other stakeholders which can make measurable progress in achieving the four Global Objectives of the NLBI by 2015 and thereafter.

Principles of GFPT
- Portfolio of multiple funding sources generating additional funds from public and private sources.
- Building up a sustained funding base
- Use catalytic funding to leverage other public and private resources.
- Countries and actors to determine priorities
- Close coordination with, and support of, other facilities supporting SFM
- Involvement of the private sector and civil society organizations.
- Results driven disbursement: effectiveness in SFM
- Minimum new structures and transaction costs, with high standards of performance and accountability

Resources
- Voluntary contributions from a range of sources both public and private, and domestic and international
- Public funding will serve as seed money to start the Trust followed by fundraising from other sources

Sources of funding
- Contributions from donor agencies
- Contributions related to the products and services from forests including international trade (global roundwood production 3 billion cubic metres; international trade $193 billion).
- Private forest-based companies and industries for whom SFM is the basis for their long term competitiveness.
- Other companies and industries which want to compensate their emissions with bio-carbon elsewhere.
- Philanthropic foundations
- Other private donors
Overriding funding criterion

• Direct contribution towards the achievement of the Global Objectives

GFPT funding criteria

• Recipients: Governments, private sector, community, non-profits and IGOs
• Priority for proposals supporting operational partnerships between different partners
• Priority to projects in which a modest amount of grant funding can catalyze and mobilize substantial co-financing.
• Priority to projects where a modest amount of grant funding can switch unsustainable practices to SFM.
• Consideration of the entire portfolio of funds available from other sources
• Work in coordination with other multilateral funds and bilateral donors to enhance synergies and avoid duplication.

Monitoring/evaluation

• To ensure efficient and effective use of resources.
• To share lessons from the experience of those utilising fund
• To find most effective ways to achieve the Global Objectives

Governance structure

• UNFF as Governing Body
• Executive Board
• Advisory Body
• Management team

Thank You