Summary Briefing 2017 Global Infrastructure Forum

The Inter-American Development Bank (IDB), the European Investment Bank (EIB), the World Bank Group in cooperation with the Financing for Development Office (FfDO, UN DESA) provided a joint briefing of Member States on the 2017 Global Infrastructure Forum (GIF), to be held in Washington D.C. on 22 April 2017 at IDB headquarters.

As agreed in the <u>conclusions</u> of the 2016 Forum, the leadership of the GIF will be rotated among the Multilateral Development Banks (MDBs), with the IDB and the EIB jointly hosting the 2017 Forum. As the organising chair of the Forum will rotate from year to year, the MDBs will establish a permanent website for the Global Infrastructure Forum to which all UN Agencies and MS will have full access. In addition, the outcomes of the GIF will be reported to UN Member States via the annual Financing for Development Forum.

At the meeting, the World Bank Group updated Member States on key outcomes of the 2016 Forum, including ramping up risk mitigation instruments, mobilizing private capital, implementing measures to strengthen the enabling investment climate, and updating data and knowledge on infrastructure needs and investments including a Public-Private Partnerships (PPPs) knowledge lab.

The EIB and IDB presented their initial plans for the 2017 Forum, which will be held with the overarching focus on Delivery and Implementation of Sustainable Development, including climate infrastructure investment; the Forum will provide an enhanced role for National Development Institutions.

One aspect of the 2017 Forum will be to lay out best practices in meeting the challenges and delivering solutions for infrastructure in different regions of the world that are sustainable economically, financially, socially, and environmentally. As noted at the meeting, infrastructure needs and solutions vary by country and sector. The Forum will help to layout similarities and differences in practices, with the aim of countries learning from each other's' experiences. Emphasis will be on the need to foster early planning, involvement of endusers, and project preparation capacities in countries to build pipelines of projects that are sustainable, well prepared, and bankable. It will also focus on how to deliver and scale-up access to a range of financing sources for infrastructure including banking, institutional investors, equity and PPPs.

IDB and EIB emphasized that preparations for the 2017 Forum will continue to be carried out in an inclusive manner, in cooperation with the UN system through UN-DESA including involvement of member states, national institutions, development partners, the private sector and civil society. The EIB underlined the need to increase the outreach of the forum to Foreign and Finance Ministries, and IDB further noted they would work to include a range of actors in the forum through video connection. A second briefing of the GIF is foreseen in January 2017. A web-cast of the event and a note prepared by IDB and EIB is available: click here.