



*Permanent Mission
of Barbados to
the United Nations*



INTERVENTION BY

**H.E. MR. KEITH MARSHALL
PERMANENT REPRESENTATIVE OF BARBADOS TO THE UNITED NATIONS**

ON BEHALF OF THE CARIBBEAN COMMUNITY (CARICOM)

AT THE

**INFORMAL INFORMAL CONSULTATIONS FOR THE PREPARATION
OF THE DRAFT OUTCOME OF THE FORUM ON FINANCING FOR
DEVELOPMENT FOLLOW-UP**

OF THE

70TH SESSION OF THE UNITED NATIONS GENERAL ASSEMBLY

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**UNITED NATIONS HEADQUARTERS
NEW YORK**

please check against delivery

I have the honour to deliver this intervention on behalf of the 14 Member States of the Caribbean Community (CARICOM). We align ourselves with the statement delivered by the Representative of the Kingdom of Thailand on behalf of the G77 and China, and the Representative of the Maldives on behalf of the Alliance of Small Island States.

We wish to use this opportunity to express our sincerest sympathy with the Government and People of Belgium during this very difficult time.

Co-facilitators,

We wish to congratulate you on your appointment to guide us through the preparation of the draft conclusions and recommendations of the inaugural ECOSOC Forum on Financing for Development Follow-up. We welcome the commencement of this process and the opportunity to provide our preliminary views.

CARICOM welcomes the report of the Inter Agency Task Force and echoes the views of those before me with respect to the timing of the availability of the report, and the resultant challenges of insufficient time for due consideration.

That notwithstanding, the report remains an integral component of our engagement in this process, with particular importance in addressing implementation gaps and recommendations for corrective action in

implementing the Financing for Development outcomes, while taking into consideration the national and regional dimensions.

Co-facilitators,

The follow up process for the Addis Ababa Action Agenda is laid out in its 131st paragraph - to assess progress, identify obstacles and challenges to the implementation of outcomes, to promote the sharing of lessons learned, to address new and emerging topics of relevance to the implementation of this agenda and to provide policy recommendations for action.

The outcome document in assessing progress to date, must take into consideration the full evolution of the Financing for Development outcomes from Monterrey to Doha and Addis. It must make clear and re-affirm all the commitments within the Action Agenda in order to facilitate the promotion of effective implementation.

It is also necessary that the outcome reflect how the key deliverables from the Action Agenda can be achieved, how words on a page translate into tangible action at the global, regional and national levels.

Our work in this process must be realized within the new international development policy context. The broader concept of sustainable development requires a wider concept of finance and the implementation of policies to support our collective development.

In order to achieve the successes and gains that will contribute meaningfully to the 2030 Agenda, it is CARICOM's considered view that while ensuring the mobilization and provision of resources across the three pillars of sustainable development in a balanced and coherent manner, clear attention in follow up must be given to the adequate integration of the principle of the universality of the sustainable development agenda, while accounting for the different states of development and the dynamic nature of needs of developing countries, like SIDS.

The outcome must consider the integrated nature of sustainable development and flesh out the Action Agenda's treatment of specific deliverables that could have knock-on effects across multiple SDG goals and targets.

The provision of appropriate policy guidance must also be made clear, so that the financial flows - which are expected to come from a wide variety of sources (public and private, domestic and international) and through various channels (bilateral and multilateral) - are aligned with sustainable development objectives.

Co-facilitators,

Our determination in this process must be focused, as our ambition is great. CARICOM remains committed to the achievement of the effective

implementation of the Addis Ababa Action Agenda, and we offer our continued support as we work towards agreement on the draft conclusions and recommendations.

Thank You.