

# Panel Discussion Financing the post-2015 agenda: A broader measurement framework for monitoring resources in support of the Sustainable Development Goals (SDGs) – Total Official Support for Sustainable Development (TOSSD)

## 15 April 2015 New York 1:15pm – 2:45pm ECOSOC Chamber

Moderated by H.E Mr. George Talbot (Guyana), Co-facilitator of the preparatory process for the third International Conference on Financing for Development.

A broader measurement framework for monitoring resources in support of the Sustainable Development Goals - Total Official Support for Sustainable Development (TOSSD).

With the participation of:

- H.E. Dr. A.K. Abdul Momen, Bangladesh Ambassador and Permanent Representative to the U.N.
- **Mr. Thomas Gass**, Assistant Secretary-General for Policy Coordination and Inter-Agency Affairs, UN DESA (tbc)
- **Mr. Tony Pipa,** International Policy Adviser to the Administrator and Deputy Assistant to the Administrator, USAID's Bureau of Policy, Planning and Learning
- Mr. Jon Lomøy, Director, OECD Development Co-operation Directorate

### Concept note

The ambitious post-2015 global sustainable development framework requires the mobilisation of a broad array of resources to address all dimensions - economic, social and environmental - of a truly transformative development agenda. Major shifts in the international development finance landscape have created new opportunities and options for developing countries to access external finance. Complex financing packages from a multitude of sources and using a variety of financial instruments are becoming more and more prevalent, and this trend will only increase as development actors and stakeholders align their business models, tools and methods to the SDG agenda. These shifts have created new challenges and risks, particularly for developing countries, in managing such flows.

An updated framework will need to capture the wide range of international public finance including ODA and beyond – that will increasingly be used to finance sustainable development going forward. It will need to reflect the variety of financial instruments, financing modalities and sources of finance that currently characterise the international financial architecture. It will also need to cover activities and sectors mirroring the emerging SDG framework - including the provision of financing for Global Public Goods, including climate finance, where these are deemed relevant for development. The OECD has been actively working to clarify how its statistical system could best respond to the scope and nature of investments that the SDG framework will require. Preliminary thinking about a new broader statistical measure - provisionally entitled "Total Official Support for Sustainable Development (TOSSD)" - has attracted international interest and will require extensive consultation and dialogue with all development actors. The aim with such a measure will be to enable the monitoring of the broader resource flows in support of the SDGs. The Second Drafting Session of the Conference on Financing for Development presents an opportunity to allow the broader international community to begin to shape the possible components of such a new measurement framework that is essential for transparency of resources flows above and beyond ODA.

#### **Objectives of the panel discussion**

This event aims to initiate an open, transparent and inclusive dialogue on the proposed holistic measure of Total Official Support for Sustainable Development. It will provide an opportunity for Delegates at the United Nations and representatives from capitals, as well as other stakeholders to discuss how this measure can support the monitoring of development finance resources mobilised in support of the SDGs. It will also draw together an array of views, perspectives, insights and competing ideas to ensure that the new framework effectively promotes transparency and informs progress.

#### Format of the meeting

After a brief introduction by the moderator, the event will gather High-Level panellists from the USA, Bangladesh, Ethiopia (TBC), UN-DESA (TBC), Guatemala (TBC) and OECD, to provide their views on the measurement of a broader post-2015 sustainable development resource framework and how to measure this. The floor will be open for an interactive debate with the audience.

#### For information and registration

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