Talking Points on behalf of the Group of 77 and China at the drafting session on the Elements/Building Blocks for Financing for Development, 28-30 January 2015.

IX. MONITORING, DATA AND FOLLOW-UP.

1. Implementation should be the difference between the Monterrey Consensus and the outcome of the 3rd International Conference on FFD.

2. We support creating adequate follow-up mechanisms for monitoring progress and holding stakeholders accountable in the implementation of commitments to be agreed upon by Member States, including the private sector. The complexity of the task and the long-term commitments involved recommend formal follow-up mechanisms and institutions.

3. There seems to be a mix with regards to the role of the Statistical Commission in assessing the adequacy of international statistics related to FFD. We believe this should be based on official statistics produced by national institutions, which should be strengthened in this regard.

4. We are concerned that the Statistical Commission is currently undergoing discussions on a matrix for indicators that does not include indicators for goal 17 up until now. This needs to be addressed in line with our goal of achieving coherence between the Post 2015 process and the FfD.

5. The proposal to request business forums to report on their members’ implementation of FfD commitments, which we have not been detailed here and our group is working on the basis of the Strengthened Global Partnership?

6. Furthermore, the proposals contained in the Elements-paper on the establishment of a dedicated intergovernmental or export body to monitor FfD commitments, and the complementarity and integration of the FfD follow up mechanisms with other related process, and convergences and divergences with the role of HLPF?

7. The element of monitoring, data and follow-up, envisaged in the FfD Process as proposed by your Elements-Paper has also been proposed in the post 2015 development agenda process. Will there be different institutional set-up in the two processes? And if so, how different will they be?
8. In this regard the outcome document of the Addis Ababa Conference should put in place the institutional arrangements/mechanisms for follow-up, monitoring.