



212 221 7181

MISYON NG PILIPINAS SA MGA
NAGKAKAISANG BANSA



666 FIFTH AVENUE
NEW YORK, N.Y. 10030
TEL NO. (212) 704-1200

PHILIPPINE MISSION TO THE
UNITED NATIONS

000455

No:

The Permanent Mission of the Republic of the Philippines presents its compliments to the Office of the Secretary-General of the United Nations (Department of Economic and Social Affairs Financing for Development Office) and has the honor to refer to its note no. DESA/13-00059 dated 14 January 2013 regarding General Assembly resolution 66/256 of 16 March 2012 entitled "The United Nations in Global Governance".

The Philippines wishes to share our views on the issue of global governance:

- The International monetary system should be made more stable, resilient and reflective of the growing influence of emerging and developing countries;
- The G20 should work towards the establishment of a sound and equitable framework for global trade, including holding firm to its commitment to refrain from imposing or raising any barriers towards greater trade and investment flows;
- While the G-20 has a key contribution in enhancing global economic performance, the UN system must remain the cornerstone of global governance, due to its universality and unquestioned legitimacy;
- The Philippines supports principle of "variable geometry" whereby non-G20 members are invited to participate in the G20 process in order to reflect regional representation and other relevant constituencies.

The Permanent Mission of the Republic of the Philippines avails itself of this opportunity to renew to the Office of the Secretary-General of the United Nations (Department of Economic and Social Affairs Financing for Development Office) the assurances of its highest consideration.

27 February 2013, New York

