

MÉXICO



Statement

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to the United Nations**

**Fifth High-Level Dialogue on
Financing for Development**

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Distinguished President,

At the outset allow me to express our gratitude for convening this Fifth High-Level Dialogue on Financing for Development.

The agenda of Financing for Development is a milestone in the work of this Organization in support of the efforts of developing countries.

My delegation believes that each chapter of the Monterrey Consensus and the Doha Declaration are equally important and interrelated, and demonstrate the collective commitment to Development. The financing agenda demonstrates its value by allowing us to have a comprehensive and holistic vision of the challenges we face in mobilizing the necessary resources to promote development. In this sense, we are pleased that the resolution by our Second Committee on the follow up of the Monterrey Consensus agreed during the current session furthers the implementation of the Doha mandate.

Excellencies,

We firmly state the relevance for our High Level Dialogue of Financing of the preparatory process of the United Nations Conference on Sustainable Development to be held in 2012.

Mexico believes that the agendas of financing for development and sustainable development are inseparable. We see in 2012 a valuable opportunity we shouldn't miss to provide a comprehensive vision of development in three of its main agendas: (1) on financing, (2) on sustainability and (3) on implementation, including the Millennium Development Goals as part of the framework of development after 2015.

Therefore, we consider necessary to establish the appropriate mechanisms for the organization of a follow-up Conference of Monterrey and Doha, which must take into account the results we expect from the Rio+20 Conference, and must be a step towards the post 2015 Development Framework.

In the current fragile economic and financial context, the international community must act with an integrative vision of development to ensure the achievement of commitments and the effective and transparent use of resources. In this connection, we acknowledge the consensus on the final declaration of the Fourth High-Level Forum on Aid Effectiveness, held recently in Busan, Republic of Korea.

Mr. President,

Looking forward to the next three years, the main challenge Mexico faces, like other developing countries, is to promote changes that result in the promotion of production, diversification, innovation, competitiveness, preservation of ecosystems and sustainable low-carbon growth.

Mexico has achieved growth with stability, and progress on poverty eradication, access to health services, reducing the use of substances affecting the ozone

layer, and an increase in protected natural and reforested areas. All this has resulted in a net rise of our country in the Human Development Index, and in the full achievement of at least four Millennium Development Goals (out of eight) and the real prospect of meeting and exceeding the rest by 2015.

However, among the main challenges still to face are further reducing poverty and exclusion levels and strengthening social protection mechanisms in order to shield the economy and the population against downturns and financial crises. Closely linked to these challenges, it is necessary to move faster towards sustainability.

Mr. President,

My country is willing to move towards a substantial reform of the international financial architecture, giving it a greater development orientation based on the principles of legitimacy, transparency, efficiency and security to meet the needs of its members, and establish monitoring, regulating and accountability mechanisms to respond and prevent future crises.

We particularly support initiatives that seek to increase the prudential supervision of the International Monetary Fund, conclude its structural reform and increase representation and participation of emerging economies in its governance.

Mexico, as President of the G20, is committed to take into account the views of all States, of multilateral and regional organizations, international financial institutions and of civil society. The outreach activities of Mexico will be guided by the principles of openness, respect, diversity, inclusion and transparency. Collaboration and partnership with the United Nations and Bretton Woods institutions, is vital.

Mr. President,

Mexico acknowledges the growing importance of South-South and Triangular Cooperation, while acknowledging that these are not a substitute for North-South Cooperation, but rather a complement. Mexico, as a developing country that benefits from cooperation, fully assumes a dual role in international cooperation for development. An example of this is the recent establishment of the Mexican Agency for International Cooperation with the mandate to design, fund, monitor and evaluate cooperation programs for sustainable human development and the achievement of the Millennium Development Goals.

In conclusion, this Dialogue should provide the basis for promoting an inclusive vision of development in all its aspects: economic, social and environmental. Financing for the development, under its various forms, is fundamental and irreplaceable for national efforts to achieving development and eradicate poverty. It is therefore necessary to focus our efforts towards the promotion of an inclusive development that is sustainable and respectful of the planet.

Thank you.