SUBSTANTIVE REPORT FOR 2007

TITLE OF FUND: Secretary-General’s Financing for Development Extra-Budgetary Trust Account

IMPLEMENTED BY: Financing for Development Office (FFDO)/Department for Economic and Social Affairs

OBJECTIVES: To support the follow-up process to the International Conference on Financing for Development (Monterrey, Mexico, 18-22 March 2002)

ACTIVITIES FUNDED:

(a) Contractual services:

(b) Consultants and experts:
   i. Salaries for three consultants to write academic papers for workshop on “Debt, Finance and Emerging Issues in Financial Integration” organized by FFDO (6-7 March 2007, London, UK) (see TOR, para. 5). Associated expenditure: $18,000
   ii. Travel of consultants to attend: i) workshop on “Debt, Finance and Emerging Issues in Financial Integration” organized by FFDO and ii) special conference on “Development Cooperation with Middle-income Countries” (1-2 March 2007, Madrid, Spain) (see TOR, para. 5). Associated expenditure: $11,574
   iii. Travel of experts to attend multi-stakeholder consultations on “Rethinking the Role of National Development Banks”; “Financing basic utilities for all” and “Building Inclusive Financial Sectors for Development” and related seminars and expert-group meetings (see TOR, para. 8). Associated expenditure: $75,156.00

(c) Travel of staff to attend intergovernmental meetings, multi-stakeholder consultations and conferences of institutional and non-institutional stakeholders, including civil society and private sector organizations, which are of relevance to the Financing for Development process (see TOR, paras. 4 & 8). Associated expenditure: $69,274
Travel of representatives to attend official post-Monterrey sessions and conferences, including:

- The annual Special High-level Meeting of ECOSOC with Bretton Woods institutions, WTO and UNCTAD (16 April 2007, New York) (see TOR, paras. 2 & 3).
  
  *Associated expenditure: $6,171*

  
  *Associated expenditure: $12,947*

  
  *Associated expenditure: $2,407*

  
  *Associated expenditure: $25,000 (through grant to the NGLS)*

- Special conference on development cooperation with middle-income countries (1-2 March 2007, Madrid, Spain).
  
  *Associated expenditure: $17,972*

  Session of ECOSOC with Bretton Woods institutions, WTO and UNCTAD (22 March 2007, Washington D.C.) (see TOR, paras. 2 & 3).
  
  *Associated expenditure: $2,032*

Hospitality money to organize a public reception during the third session of the Committee of Experts on International Cooperation in Tax Matters in Geneva (29 October - 2 November 2007) (see TOR, para 4). *Associated expenditure: $1,427.00*

**OUTPUTS:**

The activities have served as inputs to the following outputs as listed in the Programme of work for the biennium 2006-2007.

- Annual multi-stakeholder reports on follow-up efforts to the International Conference on Financing for Development (D090664-65);
  
  Seminars and interactive discussions with the participation of Governments, institutional and non-institutional stakeholders (civil society and the private sector) on financing for development (S107929).

- Annual multi-stakeholder reports on follow-up efforts to the International Conference on Financing for Development (D090664-65);
  
  Regional seminars/workshops, organized in cooperation with United Nations regional commissions (ECA, ECE, ECLAC, ESCAP and ESCWA) and regional development banks, with the participation of representatives of
relevant institutional and non-institutional stakeholders, on region-specific policy issues related to the implementation of the Monterrey Consensus and its follow-up (G052318);

(c) Seminars and interactive discussions with the participation of Governments, institutional and non-institutional stakeholders (civil society and the private sector) on financing for development (S107929-32).

(d) (I) (i) Preparations for and outcome of the 2007 "high-level dialogue on financing for development" (D090694-95);
(ii) Annual multi-stakeholder reports on follow-up efforts to the International Conference on Financing for Development (D090664-65);
Formal meetings, informal consultations and panel discussions of the Second Committee on the follow-up efforts to the International Conference on Financing for Development and related issues (PB116672);
(iii) Annual multi-stakeholder reports on follow-up efforts to the International Conference on Financing for Development (D090664-65).
(II) Regional seminars/workshops, organized in cooperation with United Nations regional commissions (ECA, ECE, ECLAC, ESCAP and ESCWA) and regional development banks, with the participation of representatives of relevant institutional and non-institutional stakeholders, on region-specific policy issues related to the implementation of the Monterrey Consensus and its follow-up (G052318);
Seminars and interactive discussions with the participation of Governments, institutional and non-institutional stakeholders (civil society and the private sector) on financing for development (S107929-32).

(e) Annual multi-stakeholder reports on follow-up efforts to the International Conference on Financing for Development (D090664-65);
Formal meetings, informal consultations and panel discussions of the Second Committee on the follow-up efforts to the International Conference on Financing for Development and related issues (PB116672);
Informal hearings of civil society and the business sector on financing for development (2007 - preparations for the "high-level dialogue on financing for development") (PB119243);
Seminars and interactive discussions with the participation of Governments, institutional and non-institutional stakeholders (civil society and the private sector) on financing for development (S107929-32);
Regional seminars/workshops, organized in cooperation with United Nations regional commissions (ECA, ECE, ECLAC, ESCAP and ESCWA) and regional development banks, with the participation of representatives of relevant institutional and non-institutional stakeholders, on region-specific policy issues related to the implementation of the Monterrey Consensus and its follow-up (G052318).

(f) Formal meetings, informal consultations and panel discussions of the Second Committee on the follow-up efforts to the International Conference on Financing for Development and related issues (PB116672);
Annual spring meetings of the Council with the Bretton Woods institutions and WTO on financing for development (PB116677);
Consultations between representatives of the Council and directors of executive boards of the World Bank, IMF & WTO on follow-up to the Monterrey Conference and preparations for annual spring meetings between those institutions (PB116676);
Formal meetings, informal consultations and panel discussions of the Council on the follow-up efforts to the International Conference on Financing for Development and related issues within substantive sessions for 2006 and 2007 (PB116679);
2nd and 3rd sessions of the Committee and meetings of its Steering Group (PB116691).
(g) Reports on the work of the Committee of Experts on International Cooperation in Tax Matters at its 2nd and 3rd sessions (D090690-91).