SUBSTANTIVE REPORT FOR 2005

TITLE OF FUND: Secretary-General’s Financing for Development Extra-Budgetary Trust Account

IMPLEMENTED BY: Financing for Development Office (FFDO)/Department for Economic and Social Affairs

OBJECTIVES: To support the follow-up process to the International Conference on Financing for Development (Monterrey, Mexico, 18-22 March 2002)

ACTIVITIES FUNDED:

(a) (i) A grant to the World Economic Forum to organize multi-stakeholder consultations to examine issues related to the mobilization of resources for financing development and poverty eradication, with a special focus on improving the effectiveness of private-public partnerships and the investment climate in developing countries.
(ii) A grant to the Commonwealth Foundation to organize a meeting related to multi-stakeholder consultations on sovereign debt for sustained development.
(see TOR, paras. 1&2).

(b) GTA-salary to one staff member, who was retained to organize two series of multi-stakeholder-consultations on issues pertaining to (1) “Building an inclusive financial sector” and (2) “Sovereign Debt for Sustained Development” (see TOR, paras. 1&2).

(c) Salaries for seven consultants to write academic papers for DESA research project entitled “Alternatives to Inflation Targeting” (see TOR, para. 5).

(d) (i) Travel of eight experts to attend the Ad Hoc Expert Group Meeting on National Development Banks organized by FFDO.
(ii) Travel of fifty-eight experts, mainly from developing countries, to attend multi-stakeholder consultations on financing for development (48) and related seminars and expert-group meetings (10) (see TOR, para. 8).

(e) Twenty-seven trips of staff to attend intergovernmental meetings, multi-stakeholder consultations and conferences of institutional and non-institutional stakeholders, including civil society and private sector organizations, which are of relevance to the Financing for Development process (see TOR, paras. 4 & 8).
Travel of seventeen meeting participants to attend official post-Monterrey sessions and conferences, in particular the annual Special High-level Meeting with Bretton Woods Institutions, WTO and UNCTAD and the High-level Dialogue on Financing for Development (see TOR, paras. 2 & 3).

OUTPUTS/ACHIEVEMENTS:


(b) (see (a))

(c) The research papers have been delivered and were discussed at an expert meeting in Buenos Aires, Argentina. A publication combining all papers is in the pipeline.

(d) (i + ii) The experts attended the meeting and contributed through presentations and participation in the ensuing discussions. Meeting reports are available at www.un.org/esa/ffd/ndb.htm (i) and http://www.un.org/esa/ffd/09multi-stake-consult-1.htm (ii).

(e) Through participation at meetings relevant to Financing for Development, staff effectively raised awareness and promoted and mobilized support for the Financing for Development process.

(f) Funding the travel of delegates from developing countries ensured a geographically more balanced distribution among meeting participants at official UN events.

USE OF OUTPUTS:

(a) The output of all multi-stakeholder consultations were published separately and are captured in the Report of the Secretary-General on "Multi-stakeholder consultations on financing for development"- (A/60/289/Add.1). All outputs fed into the High-level dialogue on financing for development on 27-28 June 2005 as well as the High-level Plenary Meeting of the sixtieth session of the General Assembly on 14-16 September 2005.

(b) (see (a))

(c) The discussions held and papers delivered served as inputs to the 2005 Report of the Secretary-General on Follow-up to and implementation of the outcome of the International Conference on Financing for Development (A/60/289) and the 2005 World Economic and Social Survey.

(d) (i) The experts’ contributions were widely disseminated and can be accessed on the Internet at http://www.un.org/esa/ffd/ndb.htm. The output of the meeting will also serve as the basis for a new round of multi-stakeholder consultations on the role of National Development Banks.

(ii) (see (a))

(e) The input of FFDO staff is reflected in corresponding meeting summary reports.
The output of official 2005 UN meetings relevant to Financing for Development is reflected in the Summary by the President of the General Assembly of the High-level Dialogue on Financing for Development (New York, 27-28 June 2005) (A/60/219) and the President’s summary of the special high-level meeting of the Economic and Social Council with the Bretton Woods institutions, the World Trade Organization and UNCTAD(A/59/823/-E/2005/69). Both documents served as input to resolutions on “Follow-up to and implementation of the outcome of the International Conference on Financing for Development” (A/RES/60/188).