

PROGRESS TO DATE | TURKEY'S G20 PRESIDENCY

Turkey assumed the G20 Presidency on the 1st of December, 2014. We are half way through our Presidency which will culminate in the Antalya Summit on November 15-16, 2015. We have an ambitious agenda and an intense work plan which, through collective action, will pave the way towards achieving the overarching aim of the G20: strong, sustainable and balanced growth. As such, Turkish G20 Presidency's theme is "Collective Action for Inclusive and Robust Growth".

G20 Finance Ministers and Central Bank Governors have convened twice already and will meet two more times under our Presidency. G20 Finance Ministers:

- agreed on a robust framework to effectively implement country commitments to reach *G20's collective growth ambition*.
- agreed to work on *concrete country-specific investment strategies* to support the collective growth objective.
- expressed their commitment to finalize the *G20 financial regulation agenda* particularly the proposed common international standards on total loss absorbing capacity for global systemically important banks.
- noted that work is on track to finalize the *Base Erosion and Profit Shifting (BEPS) Action Plan* in 2015 to reach a globally modern and fair international tax system.
- highlighted the importance of 2015 for the global development agenda and expressed their commitment to promote an enabling environment for *low income developing countries* as they pursue their development agenda and help them to build their institutional capacity.

Turkish G20 Presidency hosted the meeting of **G20 Ministers of Agriculture** on 6-8 May 2015. This is the first time G20 Agriculture Ministers convened since 2011. G20 Agriculture Ministers expressed their strong support to global efforts to ensure *food security* and agreed on the importance of establishing *economically, socially and environmentally sustainable food systems*.

- underlined the importance of *food losses and waste* as a global problem where around 1 trillion Dollars each year is spent to produce lost or wasted food.
- decided to set up a *G20 platform to prepare a common framework to measure food losses and waste* with a view to reduce food losses and waste.
- called for preparation of *G20 Action Plan on Food Security and Sustainable Food Systems* which will be submitted to Leaders for their endorsement in Antalya Summit.

Turkish G20 Presidency will also organize **G20 Energy, Trade and Labor Ministers Meetings** as well as an unofficial meeting of **Tourism Ministers**. In these meetings, our Ministers will discuss a broad range of issues from energy access to rising inequalities, from youth unemployment and female labor force participation to challenges facing the multilateral trading system and better integration of SMEs into global value chains.

Under the Turkish Presidency, G20 countries have agreed to establish a new G20 engagement group, the **Women-20 (W20)**, to promote gender inclusive economic growth. The G20's other engagement groups, namely the **Business-20, Labor-20, Civil-20, Think-20 and Youth-20** are all active and working to support our G20 agenda.

In order to provide a convenient platform as a conduit to voice the expectations and concerns of the SMEs to the G20, the **World SME Forum** has been established in cooperation with the International Chamber of Commerce. The work plan of the Forum will be endorsed by the G20 Finance Ministers and Central Bank Governors in their September meeting and presented to the Leaders in Antalya.

The Turkish Presidency also values direct **outreach and dialogue** with non-G20 countries, regional groups and institutions and will continue with an extensive outreach program through the year. In April, Sherpa of Turkish G20 Presidency Ambassador Ayşe Sinirlioğlu briefed the UN General Assembly in New York. An Inaugural Regional Dialogue with the Caribbean Countries and the 5th Annual Dialogue between G20 and members of the Commonwealth and La Francophonie were held in Washington.