

## G20 KEY MESSAGES

1. Turkey's G20 Presidency aims to help enable inclusive and robust global growth through collective action with a view to lift the potential of the global economy.
2. Turkey's G20 priorities are formulated as the three I's: Inclusiveness, Implementation and Investment.
3. Turkey's G20 Presidency plans to address issues related to low-income developing countries (LIDCs) and Small and Medium Sized Enterprises (SMEs) as cross cutting themes to be taken up under G20 work streams.

### Key message #1

Turkey's G20 Presidency aims to help enable inclusive and robust global growth through collective action with a view to lift the potential of the global economy.

- The shared objective of the G20 is to achieve strong, sustainable and balanced growth. To reach this objective, we need to have inclusive growth at the global level.
- The quality of growth is as important as the magnitude. We need to look at the employment generation capacity of economic growth as well as more equal sharing of the generated wealth. Besides, growth should also be a balanced and sustainable one.
- As the 2015 G20 president, Turkey, aims to develop policies to better integrate disadvantaged groups such as women and youth into the economy, reduce inequality and promote integration of SMEs and LIDCs, into the global economy.

### Key message #2

Turkey's G20 priorities are formulated as the three I's: Inclusiveness, Implementation and Investment.

#### ***Inclusiveness***

- To achieve inclusiveness, we must focus on both the national and international levels.
- At the national-level, we must examine our domestic policies to ensure that they promote inclusive growth. We must ensure that the benefits of growth and prosperity are shared by all segments of society.
- With regard to international inclusiveness, we must ensure that our decisions and actions will benefit non-G20 countries and commit to building a better global dialogue. Therefore, LIDCs are a particularly important focal point for the Presidency.
- We will work to prioritise food security and development issues, including efforts to tackle the 1.3 billion tonnes of food lost or wasted each year. On energy, we will make the G20s work more inclusive by focusing on energy access for all, specifically the challenges of sub-Saharan Africa where the problem is most acute.
- The G20 represents two-thirds of the world's population; and 50% of the world's poor. We want to reach out to the other third of the population, and the other half of the world's poor.

- We see rising inequalities as a major problem among and within the countries. In order to address inequalities, we placed “inclusive growth” at the heart of our agenda. We believe reducing inequalities will contribute to social cohesion and inclusive growth.
- National level inclusiveness is also relevant for economic and social participation of women and youth, and other disadvantaged groups.
- Enabling SMEs integration to value chains, facilitating their access to finance, and addressing their capacity bottlenecks will be another critical pillar of our inclusiveness efforts at the national level.

### ***Implementation***

- The G20 is in good shape and remain the premier platform for global economic and financial issues following the global economic crisis.
- We have a clear plan going forward. G20 members have committed to lifting our collective economic growth by an additional 2,1% over the next five years, which will bring an additional 2 trillion dollars to the world economy, equal to the size of the Indian economy.
- But we must not be complacent. Implementation of our commitments is vital for the credibility of G20 and the future of global economy.
- To keep us accountable to our reform commitments, we developed a robust monitoring mechanism to hold each other to account.
- Implementation of the financial regulation framework will be crucial for our success as it enables us to increase the resilience of the global economy.
- Implementation in 2015 also encompasses a wide range of other deliverables, ranging from Action Plans on Anti-Corruption and Energy Efficiency to our 25% by 2025 female participation employment target.

### ***Investment***

- Investment is a central theme for the 2015 G20 agenda, as it is critical both for lifting the global growth potential and also for generating new jobs.
- There is a strong consensus among G20 members in that countries should emphasize more and higher quality investments.
- The Turkish Presidency proposal for G20 countries to prepare concrete and ambitious national investment strategies to support their national growth strategies has received broad support from the membership.
- We have decided that investment strategies should be country-owned and country-led strategies .
- These strategies will include measures to attract long-term institutional investors, enhance public-private partnerships, promote improved access to finance by SMEs, improve the regulatory framework, improve efficiency of public investment and support alternative sources of infrastructure investment such as asset-based financing.
- We will also do a quantitative assessment of these investment strategies.

### Key message #3

Turkish G20 Presidency plans to address issues related to low-income developing countries (LIDCs) and Small- and Medium-Sized Enterprises (SMEs) as cross cutting themes need to be taken up under various G20 work streams.

#### **LIDCs**

- Turkish G20 Presidency aims to bring a strong LIDCs perspective into the different G20 work streams. For instance, we will discuss access to energy issue with a particular focus on Sub Saharan Africa. Turkey will host the first G20 Energy Ministers Meeting in İstanbul and access to energy will be one of the primary agenda items.
- Turkey will also aim to highlight food security with a special focus on food losses and waste. G20 Agriculture Ministers will discuss food security with a particular focus on food losses and waste and impact on LIDCs in İstanbul.
- We believe that LIDCs have huge untapped potential. Taking their problems and issues into consideration within our G20 agenda more thoroughly will contribute to more inclusive and balanced global growth.
- For every G20 agenda item, we should be cognizant of the impact of our actions on low-income developing countries. We need to ensure that their needs and concerns are adequately addressed in the G-20 agenda and the decisions we are making.
- Therefore, Turkey started to organize high level outreach activities with the participation of G20 members and LIDCs.

#### **SMEs**

- In many countries, both developing and developed as many as 60 – 70 percent—of employment comes from SMEs, so we are looking for ways to better integrate them into the global economy.
- Because SMEs are such an important driver for employment creation, competitiveness and thus growth, we need to focus on the problems of SMEs. As such, addressing SMEs governance bottlenecks, facilitating their access to finance, and providing a more conducive regulatory environment that also takes into account the compliance burden on SMEs are critical elements that are on the agenda.
- We are working with the International Chamber of Commerce (ICC) to launch a World SME Forum.