

**In the name of Allah, the Compassionate, the Merciful**

**Statement**

**By**

**H.E. Mr. Mohammad SHARIATMADARI**

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**the Islamic Republic of Iran**

**At**

**The Third International Conference on Financing for Development**

**Addis Ababa – Ethiopia**

**13 July 2015**

Mr. President,

Honorable Heads of States and Governments,

Honorable Ministers,

Excellencies

Distinguished Delegates,

Ladies and Gentlemen,

At the outset, I would like to express our sincere appreciation to the government and people of Ethiopia for hosting the Third International Conference on Financing for Development, and the hospitality that has been extended to my delegation. Allow me also to express my gratitude to the United Nations secretariat for excellent preparation for this important conference, which its outcome will

address major challenges and opportunities of financing for development and its various important dimensions.

Mr. President,

The Monterrey Consensus in 2002 was a landmark agreement at the global level and its follow-up conferences and related meetings continue to address the major global issues in the field of mobilization of financial resources at various levels, international financial architecture, trade, debt and Official Development Assistance (ODA). The main objective has been providing a level playing field for all countries, especially developing ones, to benefit from international economy. While there has been progress in many areas and actions have been undertaken by all countries and relevant stakeholders to implement the agreements, nonetheless, there are still a number of major unfulfilled actions and commitments by development partners and relevant international organizations and institutional stakeholders.

The main priority for developing countries is the stability of international economic system which as the platform will provide profound positive impacts on the international financial system and to the mobilization of financial resources from various sources. The developing countries in many occasions have stressed the necessity of full and effective participation of developing countries in the

decision making and norm setting process in the International financial institutions as one of the main components of stability in the international economic system. Furthermore, the accountability of multilateral financial institutions has been in the agenda of developing countries for decades.

The unfolding of the financial crisis in 2008 and its long-term adverse impacts and its aftermath, is a clear manifestation that the multilateral financial institutions still have not addressed the stability in the global economic architecture as the priority for the system as a whole. Furthermore, progress in the full and effective participation of developing countries in various relevant decision-making and norm setting processes is facing major impediments. We strongly suggest that IFIs and associated bodies and institutions give the utmost priority to the prevention of crises and enhancing the underpinning of international financial system through strengthening early warning and surveillance mechanisms. They also should facilitate and enhance the participation of developing countries in all aspects of their works and decision- making processes.

Mr. President,

Trade as an engine for economic growth, is a vital source for financing of development with equity and inclusiveness, and contributes to creation of decent job opportunities and poverty eradication. A universal, rule based, open, non-

discriminatory and equitable multilateral trading system can promote economic growth and sustainable development and encourage investment in productive capacities. While promoting its positive spillovers, it is critical to enhance the development dimensions in trade policies and agreements at regional and global levels. Furthermore, universality and inclusiveness could enhance the credibility of the international trading system and therefore it is necessary to expedite the accession process for acceding developing countries to WTO. I would also like to stress that political objectives of countries shall not constitute or lead to unjustifiable sanction, discrimination and disguised restriction on international trade, in particular for developing countries.

Foreign direct investment and private financial flows have also a pivotal role for creation of productive job opportunities and sustainable development. The private investment flows to developing countries should contribute to the priority of investment needs in developing countries including infrastructures and agriculture sector and to promote technological innovations, and know-how capacity in these countries. Creation of an intergovernmental body for tax matters within the United Nations to enhance cooperation in tax issues and finding synergies between international tax and investment policies could contribute to the promotion of investment positive impacts and spillovers on sustainable development in developing countries.

Mr. President,

The Islamic Republic of Iran is in the process of preparing its Six Development Program which will be based on resistance economy, with full consideration of regional and international circumstances. In the Six Development Program, various mechanisms and measures will be utilized to promote financing of the productive capacities and benefit from opportunities, while addressing challenges. In this program there will be various provisions for benefiting from trade and investment and other sources of financial resources to promote sustainable development. Furthermore, we have managed to have profound achievements in our Fifth Development Program, through efficient use of resources and we expect the same trend will continue in the Six Development Program as well. Moreover, the Islamic Republic of Iran has also provided technical assistance to Least Developed Countries in Asia and Africa as solidarity with those countries, with the objective to develop their capacities in the economic and social fields and will continue to do so.

Thank You Mr. President.