Economic and Social Council

Special meeting on
“External debt sustainability and development: Lessons learned from debt crises and ongoing work on sovereign debt restructuring and debt resolution mechanisms”
ECOSOC Chamber, 23 April 2013

PROGRAMME

10:00 – 10:30 AM Opening remarks

- **H.E. Mr. Néstor Osorio**, President of the ECOSOC; Permanent Representative of Colombia to the United Nations
- **Dr. Supachai Panitchpakdi**, Secretary-General, UNCTAD
- **Ms. Shamshad Akhtar**, Assistant Secretary-General for Economic Development, UN-DESA

10:30 – 11:30 AM Lessons learned from the history of debt crises

- **Mr. Jeffrey Lewis**, Director, Economic Policy, Debt and Trade Department, Poverty Reduction and Economic Management Network (PREM), World Bank
- **Mr. Christoph Paulus**, Professor, Humboldt University, Berlin

11:30 AM – 12:00 PM Ongoing work on sovereign debt restructuring and debt resolution mechanisms

- **Ms. Yuefen Li**, Head, Debt and Development Branch, UNCTAD
- **Ms. Benu Schneider**, Senior Economic Affairs Officer, Financing for Development Office, UN-DESA

12:00 – 1:00 PM Interactive discussion

1:00 – 3:00 PM Lunch break

3:00 – 3:30 PM Keynote Address: *Gaps in legal and institutional structures for debt restructuring*

- **Mr. Joseph Stiglitz**, Professor, Columbia University

3:30 – 4:45 PM Panel discussion: *The architecture for debt restructuring*

- **Mr. Sergio Chodos**, Executive Director, IMF
  *How do we improve the architecture for debt restructuring?*
- **Mr. Hans Humes**, Chairman & Chief Executive Officer, Greylock Capital Management, LLC
  *The limits of voluntary approaches: A private sector perspective on what needs to be done*
- **Ms. Deborah Nache-Zandstra**, Partner, Sovereign Debt Restructuring Group, Clifford Chance, London
  *Standstills in voluntary and statutory approaches*
- **Mr. Lee Buchheit**, Partner, Cleary Gottlieb Steen & Hamilton, New York
  *The problem of holdout creditors in a sovereign debt restructuring: Is a SDRM type arrangement needed today?*
- **Mr. James Haley**, Executive Director, Inter-American Development Bank
  *An overview of proposals for reforming the architecture*

4:45 – 5:50 PM Interactive discussion

5:50 – 6:00 PM Closing remarks

- **H.E. Mr. Néstor Osorio**, President of the ECOSOC; Permanent Representative of Colombia to the United Nations