

Proposals submitted by Switzerland on “other new challenges and emerging issues”

Drafting sessions on the draft outcome document for the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus

28. October 2008

59.

We recognize that multiple challenges have emerged in eradicating poverty, achieving sustained economic growth and promoting sustainable development. Some of these key challenges the world community faces today include: substantial and persistent global imbalances, volatile capital flows and **[DELETE: unstable]** exchange rate markets, large and abrupt price **movements [DELETE: fluctuations]** in international markets of key commodities, slowing global economic growth, increased costs from damage to the earth's environment and climate change. We reaffirm our resolve towards concerted global action to address all these areas, while consistently furthering economic and human development for all.

60.bis

We recognize that biological diversity plays a crucial role in poverty eradication as well as for economic and social development, and we redouble our efforts to meet the target of achieving, by 2010, a significant reduction in the rate of loss of biodiversity in line with commitments made at the last World Summit on Sustainable Development in Johannesburg 2002 and the relevant decisions of the 9th Conference of Parties to the CBD.

62.

We reiterate the need for gender mainstreaming into the formulation and implementation of development policies, including financing for development policies, by all stakeholders of the Monterrey Consensus. **We will step up efforts to provide all necessary financial and personal resources as well as institutional structures for the systematic and effective implementation of gender mainstreaming.** **[DELETE: It is also necessary that, when designing and implementing development strategies, due and full attention be paid to overall social development concerns and goals, including the social development aspects contained in the outcomes of major United Nations conferences and summits in the economic and social fields.]**

62.bis

When designing and implementing development strategies, due and full attention shall be paid to overall social development concerns and goals, including the social development aspects contained in the outcomes of major United Nations conferences and summits in the economic and social fields.