

*DRAFT***DOHA OUTCOME DOCUMENT  
on Reviewing the Implementation of the Monterrey Consensus****Introduction: reaffirming goals and commitments of the Monterrey Consensus.**

1. We the heads of State and Government, and representatives of member states of the United Nations gathered here in Doha, Qatar, from November 29 to December 2 of 2008, almost seven years after the landmark conference held in Monterrey, reiterate our resolve to address the challenges of financing for development in the spirit of global partnership and solidarity. We once again commit ourselves to eradicate poverty, achieve sustained economic growth and promote sustainable development as we advance to a fully inclusive and equitable global economic system.
2. We reaffirm the Monterrey Consensus in its entirety and in its integrity **as well as all its principles and objectives** and recognize that mobilizing financial resources for development and the effective use of **all** those resources are central for a global partnership for development in support of the achievement of the internationally agreed development goals (IADGs), including the Millennium Development Goals (MDGs). **We reaffirm the importance of freedom, peace and security, respect for all human rights, including the right to development, the rule of law, gender equality and an overall commitment to just and democratic societies for development, as spelled out in the Monterrey Consensus”.**
3. We recognize that the international (~~DELETE – economic~~) context has changed in profound ways since we met in Monterrey. **New opportunities as well as new challenges and emerging issues such as climate change, the rise in food and energy prices, and financial instability, have the potential to impact on our ability to achieve the internationally agreed development goals, including the Millennium Goals, especially in poorer countries.** While assessing progress made, sharing best practices and lessons learned, we have identified obstacles and constraints encountered **such as a rise in inequality and insufficient progress in gender equality. We have worked towards identifying responses and** are determined to take actions and initiatives to overcome these obstacles and devise important measures for further implementation **and to renew our global partnership for sustainable development.**

Comment: this paragraph should remain open to take into account the current international context, and reflect our work on the other chapters.

**Mobilizing domestic financial resources for development**

4. **Each country has primary responsibility for its own economic and social development, and the role of national policies, domestic resources and development strategies cannot be overemphasized.** In the years following

Monterrey, a number of developing countries have made significant progress in the implementation of development policies in key areas of their economic frameworks, contributing to increased mobilization of domestic resources and higher levels of economic growth. We will continue to build upon this progress **toward the goal of sustainable development in all its three dimensions, to eradicate poverty and create inclusive growth. (SEPARATE PARAGRAPH - and endeavor to strengthen an investment climate that promotes entrepreneurship and facilitates establishing and doing business. More efforts are also needed by the international community to support such an environment).**

- 4 bis **A strong private sector is an important instrument for generating economic growth and reducing poverty. We endeavor to strengthen the private sector development, including through an investment climate that promotes entrepreneurship and facilitates establishing and doing business, taking into account the need to address gender specific challenges. The support of (DELETE More efforts are also needed by) the international community to (DELETE support) such an environment is important.**
5. We will strive to ensure the necessary internal conditions for mobilizing public and private **(DELETE – savings) resources** and sustaining adequate levels of productive investment, **keeping in mind countries' different characteristic and specificities and that national ownership is critical. The quality of investments plays an important role in enhancing their development impact.** Good governance **in all its dimensions, inter alia democracy, human rights, rule of law, transparency, inclusiveness, economic governance** is essential for effectively mobilizing domestic financial resources. **It is also a prerequisite for the creation of a stable and encouraging environment for a gender balanced and broad private sector development.** We will enhance our efforts to overcome obstacles to strengthen good governance **in all its dimensions** and at all levels **(DELETE while keeping in mind countries' different characteristics and specificities and that national ownership is critical).**
6. **The main objective of the economic growth remains human development. For this purpose, human resources** are the most precious and valuable asset that countries possess. The realization of decent work for all, including investment in human capital through better designed and better funded health and education policies, coupled with better social protection **and access to services in the fields of health, education, finance and credit** and active labor market policies, is essential. Such policies have begun to show results, but increased efforts are needed **to achieve inclusive and pro-poor growth.**