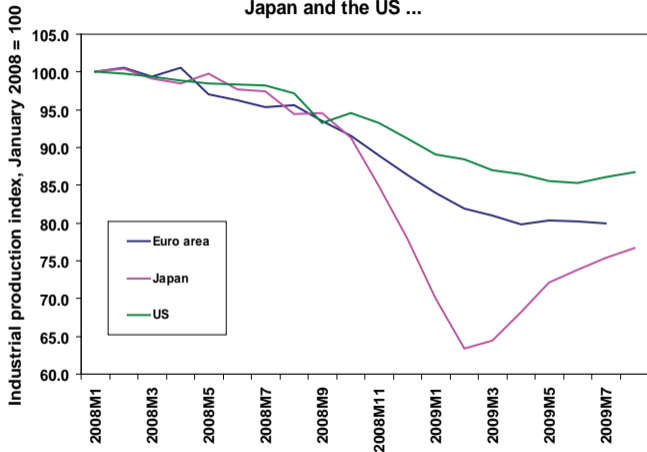


Figure 1: Industrial production bottoming out in the Euro area, Japan and the US ...



Source: EUROSTAT and national websites.