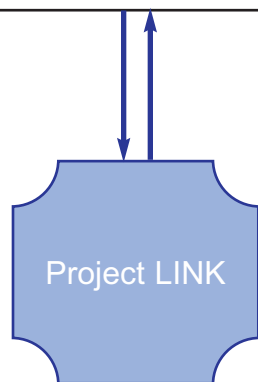


The African Research Network for Development Policy Analysis

AFRICAN NATIONAL AND REGIONAL FORECASTS AND ALTERNATIVE SCENARIOS FOR 15 PARTICIPATING COUNTRIES

Angola, Ethiopia, Ghana, Kenya, Lesotho, Malawi, Namibia, Senegal, Sudan, Swaziland, Tanzania, Togo, Uganda, Zambia, Zimbabwe



DEPARTMENT OF ECONOMIC AND SOCIAL AFFAIRS

AND

THE UNIVERSITY OF PRETORIA

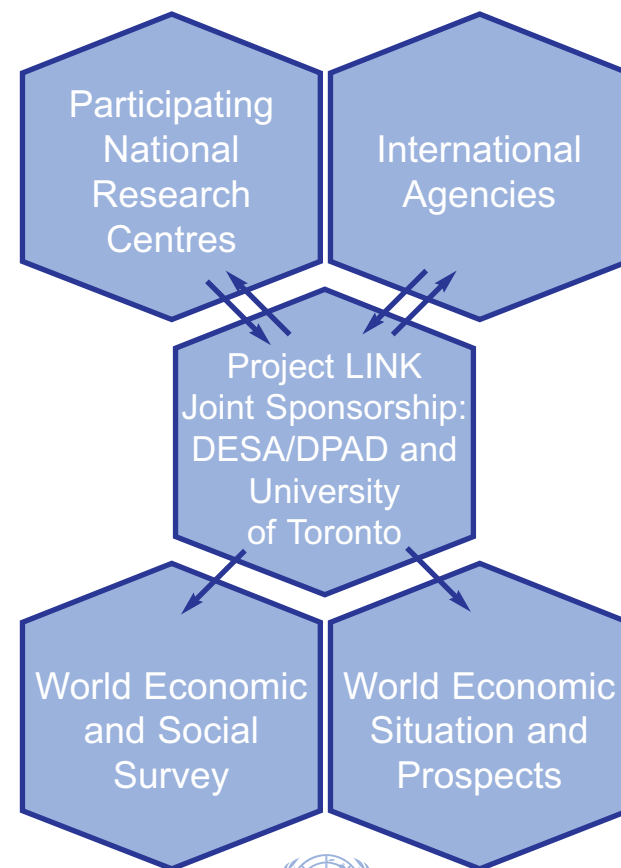
- This extension of Project LINK aims at enhancing capacity for research and policy analysis in participating African countries and the output is relevant to the New Partnership for Africa's Development (NEPAD).
- The project is funded through the United Nations Development Account—a special pool of resources made possible through internal organizational savings.
- The project aims to improve the ability of national decision-makers to examine economic policy options, to improve regional economic coordination and to strengthen the response to the impact of global economic conditions on individual African countries.
- The majority of participants are from Central Banks and Ministries of Finance.
- The training is provided through five workshops of two weeks duration each, with assistance from members of Project LINK and staff from the United Nations, the University of Pretoria and the University of Ibadan, Nigeria.

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Project LINK



DEVELOPMENT POLICY ANALYSIS DIVISION (DPAD)

AND

PROJECT LINK RESEARCH CENTRE
UNIVERSITY OF TORONTO

April 2002

Project LINK

What it is

- An international network of more than 60 national and international economic research institutions and organizations

What it does

- Provides global, regional and national economic forecasts and economic policy analysis based on an integrated global econometric model.
- Serves as a forum for semi-annual meetings of participating organizations to discuss the short-term global economic outlook and related economic policy issues
- Serves as a resource to assist in the development of a capacity for economic forecasting and analysis in developing countries.

Project LINK—Global and Regional Non-governmental Network for Economic Policy Analysis

Founded under the intellectual leadership of Nobel Laureate Lawrence Klein, the LINK system has expanded from a core of 11 researchers and seven country models in 1960 to 250 participants from 60 countries and 79 models providing a comprehensive coverage of the global economy. The work of the LINK consortium is coordinated jointly by the Project LINK Research Centre at the University of Toronto and the United Nations Department of Economic and Social Affairs.

Objectives

- To provide a consistent framework for undertaking quantitative studies of the international economic transmission mechanisms and of the effects of international and national policies, developments and disturbances on the outlook for the world economy;
- To improve the understanding of global economic interdependence and the determinants of the economic performance of individual developed and developing countries;
- To assist project participants, international agencies and outside international economic research centers in improving macroeconomic policy formulation, implementation and evaluation through the use of quantitative techniques that take into account global economic interdependence;

- To evaluate the global economic implications of national and international economic policy initiatives, and to analyse structural reforms within a globally-consistent framework;
- To advance academic research in international economics, development economics and related areas. In addition, to promote the application of econometric methods and to disseminate new techniques among the members.

Nature of LINK system

The system comprises a set of independent national and regional econometric models that encompass aggregate supply, aggregate demand, public sector revenue and expenditure, monetary variables, prices, international trade flows and the balance of payments. The national models are integrated into a global framework that produces internally and internationally consistent forecasts for the world economy and for each individual country or region.

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