

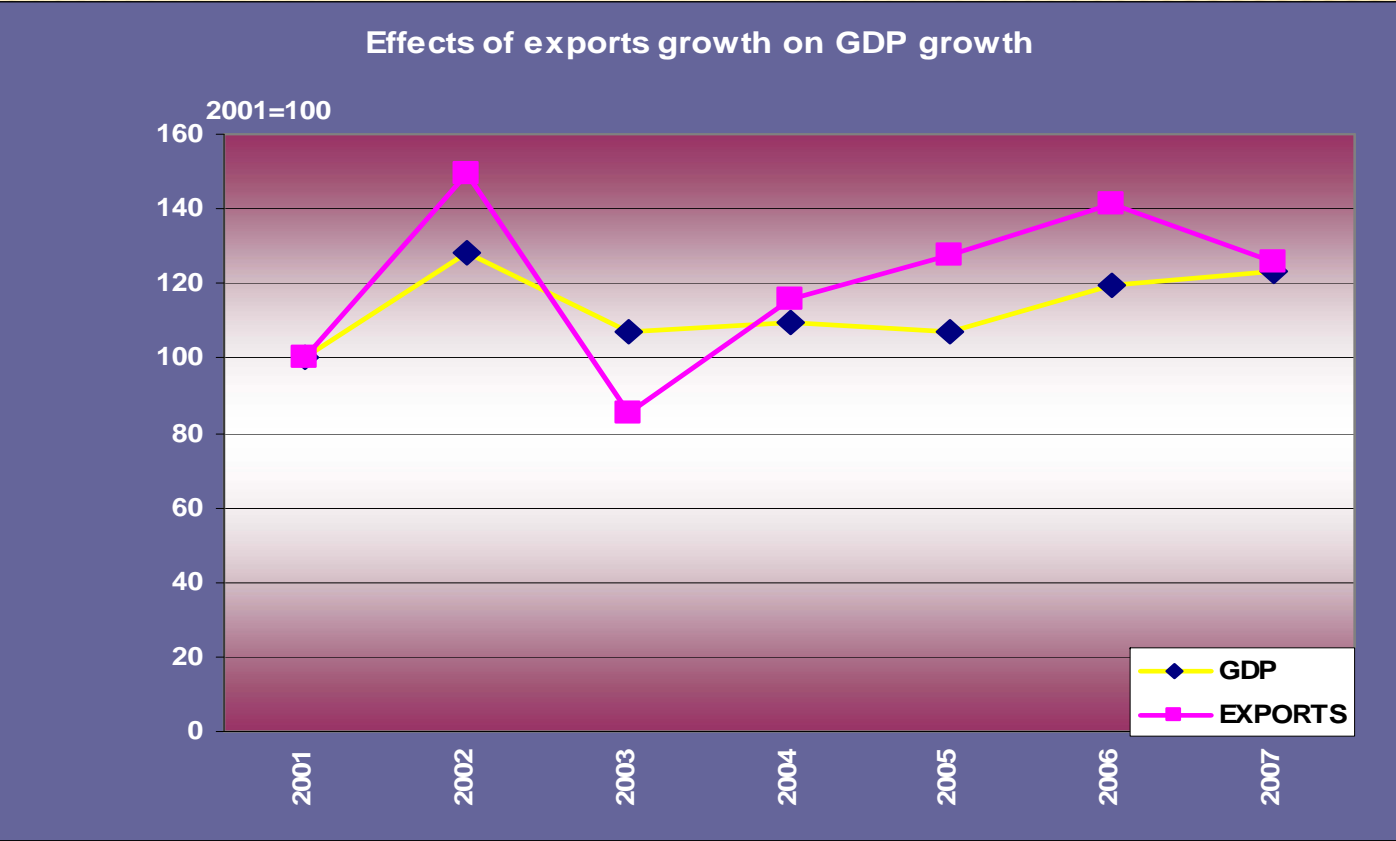


Key issues in multilateral trade liberalization of economies in transition



Ministry of Economy and Regional Development
Republic of Serbia

Effects of exports growth on GDP growth



Share of the aggregated sectors in GDP 1999 - 2006

	1999	2000	2001	2002	2003	2004	2005	2006
Agriculture	16.2	13.6	15.5	14.9	13.6	15	13.5	12.6
Industry	28	30.6	28.2	27	26.2	25.7	24.6	24.3
Services	55.8	55.8	56.3	58.1	60.2	59.3	61.9	63.1

Trade Serbia – EU Mill EUR

Year	Exports	Index of Exports	Imports	Index of Imports	Trade Balance	Coverage of imports by exports
2000	862	144	1,717	125	-855	50.2
2001	1,037	120	2,385	139	-1,348	43.48
2002	1,214	117	3,274	137	-2,059	37.08
2003	1,204	99	3,611	110	-2,408	33.34
2004	1,457	121	4,677	130	-3,221	31.15
2005	1,939	135	4,233	91	-2,294	46.44
2006	2,681	138	5,078	120	-2,397	52.8
2007	3,603	122.9	7,356	129.1	-3,753	48.98

Total Trade Serbia - CEFTA countries in period 2004 - 2007 in mil USD

CEFTA	2004		2005		2006		2007	
	TOTAL TRADE	INDEX	TOTAL TRADE	INDEX	TOTAL TRADE	INDEX	TOTAL TRADE	INDEX
Albania	17	100	25	150.9	38	152.4	92	242.1
B&H	861	100	1,036	120.3	1,092	105.4	1560	142.9
Croatia	353	100	454	128.6	585	128.8	862	147.4
Moldova	4	100	12	280	12	103.4	17	141.7
Macedonia	420	100	429	102.1	500	116.5	746	149.2
Montenegro					765	100	1084	141.7
Total CEFTA:	1,655	100	1,956	118.2	2,992	153	4,361	145.8

Exports and Imports Serbia - CEFTA countries in period 2004 - 2007 in mil USD

CEFTA	2004			2005			2006			2007		
	Exports	Imports	Trade balance	Exports	Imports	Trade balance	Exports	Imports	Trade balance	Exports	Imports	Trade balance
Albania	16	1	15	22	3	19	33	5	28	81	11	70
B&H	626	235	390	744	292	456	749	343	406	1042	518	524
Croatia	149	205	-56	196	258	-59	251	334	-83	331	531	-200
Moldova	2	2	1	3	9	-6	4	8	-4	5	12	-7
Macedonia	257	163	94	261	168	95	300	200	100	437	309	128
Montenegro							616	149	467	951	133	818
Total CEFTA:	1,050	606	444	1,226	731	504	1,953	1,039	914	2,847	1,514	1,333