



**PERMANENT MISSION OF BRUNEI DARUSSALAM  
TO THE UNITED NATIONS**

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**NATIONAL STATEMENT BY:**

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UNITED NATIONS IN NEW YORK**

**AGENDA ITEM 77: REPORT OF THE UNITED NATIONS  
COMMISSION ON INTERNATIONAL TRADE LAW ON THE  
WORK OF ITS FIFTY-SECOND SESSION**

**74<sup>th</sup> SESSION OF THE UNITED NATIONS GENERAL  
ASSEMBLY**

**REPORT OF THE UNITED NATIONS COMMISSION ON INTERNATIONAL TRADE LAW ON THE WORK OF ITS FIFTY-SECOND SESSION**

Thank you Mr Chairman

Ladies, Gentleman and Distinguished Colleagues,

**Introduction**

It is my honour to present my statement in the presence of this committee, I wish to express my appreciation to the Chairman, The United Nations Commission on International Trade Law (“UNCITRAL”) and the UNCITRAL Secretariat for the report on the 52<sup>nd</sup> Session of the Committee regarding the progress of the UNCITRAL working groups. I also wish to convey my warmest thanks to all those involved with UNCITRAL for their dedication and hard work throughout these years, which has led to the significant developments in the field of international trade and investment.

Mr Chairman

**Brunei Darussalam Position**

Brunei Darussalam is on the path towards a sustainable economic future, which is in line with Brunei Darussalam’s 2035 vision. Brunei Darussalam has seen the bloom and growth of various small and medium entrepreneurs in the form of start-up companies in various fields.

I am addressing the floor in support of such a vision whereby Brunei Darussalam wishes to be a part of the wider global market. One aspect of this matter can be achieved by inclining towards the possibilities of working with UNCITRAL.

Therefore, Brunei Darussalam congratulates the works of UNCITRAL, particularly on the United Nations Convention on International Settlement Agreements resulting from Mediation, and the successful event of its recent signing ceremony which witnessed the first 46 countries becoming signatory states to the convention.

We are happy to inform that Brunei Darussalam took part in the signing event of the convention on the 7<sup>th</sup> of August 2019.

Brunei Darussalam is currently in the process of undertaking the domestic procedure to ratify the Singapore Convention. Hence, Brunei Darussalam appreciates the use of the UNCITRAL Model Law on International Commercial Mediation and International Settlement Agreements

Resulting from Mediation to assist us in the ratification process including the preparation of our domestic legislation to implement the Singapore Convention.

Brunei Darussalam recognises the importance and the value-add of the Singapore Convention to the existing list of dispute resolution mechanisms available for parties to commercial dispute. It provides a harmonised framework for the enforcement of international settlement agreements resulting from mediation and to allow parties to invoke such agreements. It is designed to facilitate international trade, give flexibility and cost-efficiency of the mediation process. Hence, it can be an attractive option for resolution of international trade dispute.

Brunei Darussalam has in place its Arbitration Order 2009 which recognises the role of mediator in settling a dispute in the context of arbitration. Mediation in that regard has been practised in Brunei Darussalam, both formally and informally, particularly in private civil cases and legally recognised by the Supreme Court of Brunei Darussalam.

In addition, Brunei Darussalam appreciates and take note of the other works of UNCITRAL that includes the finalization of the model legislative provisions on public-private partnerships with an accompanying legislative guide, the finalization of a practice guide to the UNCITRAL Model Law on Secured Transactions and, the finalization of texts in the area of insolvency law

### **Conclusion**

Mr Chairman.

I will conclude my statement by assuring that Brunei Darussalam will continue to support the efforts and the work done by UNCITRAL. Brunei Darussalam hopes in the coming future, to participate and contribute to the works of the various UNCITRAL Working Groups and to work closely with the Commission toward achieving modernisation and harmonization in the field of International Trade law.

Thank you very much Mr Chairman