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350 EAST 35TH STREET, NEW YORK, NY 10016  
<http://www.china-un.org>

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*(translation)*

**Statement by Mr. LI Yongsheng**

*Chinese Delegate*

**At the 72<sup>nd</sup> Session of the UN General Assembly**

*On Agenda Item 172*

**Observer status for the Eurasian Group on Combating Money  
Laundering and Financing of Terrorism in the General Assembly**

*New York, 9 October 2017*

Mr. Chairman,

China supports the introduction by Belarus to this draft resolution. As a co-sponsor, China believes that the Eurasian Group on Combating Money Laundering and Financing of Terrorism fully meets the criteria for observer in the General Assembly.

The Eurasian Group on Combating Money Laundering and Financing of Terrorism is an intergovernmental organization set up according to the *Agreement on the Eurasian Group on Combating Money Laundering and Financing of Terrorism*. Its activities cover matters of interests to the General Assembly. Its main purpose is to conduct effective regional interaction and cooperation to ensure the compliance of its member states with the international standards set by the Financial Action Task Force and other international standards on combating money laundering and financing of terrorism set by other international organizations which its members have joined, and to assist its members to integrate in the international system against money laundering and financing of terrorism.

China believes that granting observer status to the Eurasian Group on Money Laundering and Financing of Terrorism will help enhance its exchanges and cooperation with the United Nations, increase its capacity in performing its functions and benefit countries of the region.

Therefore, China supports the granting of observer status to the Eurasian Group on Money Laundering and Financing of Terrorism.

Thank you, Mr. Chairman.