



THE PRESIDENT  
OF THE  
GENERAL ASSEMBLY

1 May 2008

Excellency,

As you may recall, on February 11-13<sup>th</sup> of this year, the General Assembly held a High-Level Thematic Debate on climate change entitled “*Addressing Climate Change: The United Nations and the World at Work.*” The panel discussions and statements made by Member States confirmed the urgency with which we need to confront climate change. In particular, Member States expressed a strong interest in a follow-up meeting focusing on the private sector in this context.

Recent research on the role of the private sector in climate change has shown that the role of private investment is of utmost importance in order to find timely, practical and cost-effective solutions to mitigate climate change and adapt the global financial architecture. Indeed, according to the UNFCCC, private investment is crucial as it will constitute up to 86% of the financial responses to the challenges posed by climate change.

It is therefore my honour to invite you to participate at a General Assembly follow-up meeting focusing on investment and climate change, to be held on the 9<sup>th</sup> of June 2008. I would appreciate if your Excellency could attend in person.

The meeting will feature speakers from different segments of the investment community, including, among others, representatives from banks, insurance companies and pension funds. They will address the reciprocal links between private investment and public decision-making in the context of climate change. When making investment choices, business and investors are indeed concerned with constraints and possibilities, but also with predictability of the policy framework. This event should provide both investors and Member States an opportunity to exchange views and raise awareness about the scale of impact transnational flows of capital have on climate change and vice-versa.

A detailed program of the event as well as a background paper will follow in due time.

Please accept, Excellency, the assurances of my highest consideration.

A handwritten signature in black ink, appearing to read 'Srgjan Kerim', written over a printed name.

Srgjan Kerim

All Permanent Representatives and  
Permanent Observers to the United Nations  
New York