

**Statement of the Vice-Chairman
Advisory Committee on Administrative and Budgetary Questions
(ACABQ)**

25 March 2014

Proposed terms of reference for the Representative of the Secretary-General for the investment of the assets of the United Nations Joint Staff Pension Fund

ACABQ report: A/68/805

Report of the Secretary-General: A/68/753

Mr. Chairman,

I am pleased to introduce the Advisory Committee's report (A/68/805) on the proposed terms of reference for the Representative of the Secretary-General for the investment of the assets of the United Nations Joint Staff Pension Fund, which the Committee has considered pursuant to Section VII of General Assembly resolution 68/247.

The Committee believes that there is a range of skills from the private and public sectors which can be exercised in the role of the Representative of the Secretary-General for investments of the Fund, and it recommends that the Assembly request the Secretary-General make every effort to ensure that the pool of eligible candidates include suitably qualified senior figures from the relevant fields.

The Committee recommends that the Secretary-General be requested to ensure broad dissemination of the vacancy announcement for the post of his Representative for the investments of the Fund, including circulating notes verbales to Member States and targeting industry publications and relevant institutions to allow for a competitive pool of candidates. The Committee expects that the process of recruitment of the Representative of the Secretary-General for the investments of the Fund will be undertaken in a transparent manner.

Subject to the comments and recommendations contained in the present report, the Advisory Committee recommends that the General Assembly take note of the proposed terms of reference for the full-time post of Representative of the Secretary-General for the investments of the Fund.

Thank you, Mr. Chairman.