



DCF Republic of Korea High-level Symposium
Workshop in preparation for the Third International Conference on
Financing for Development: the role of catalytic aid
Wednesday, 8 April 2015, 2.00 pm – 4.30 pm, Songdo Convensia, Incheon, Republic of Korea

As the international community prepares for the Third International Conference on Financing for Development in Addis Ababa, Ethiopia, in July 2015, there is increasing attention on ODA's potential to 'crowd in' other financial flows and to leverage private financing. The workshop aims to bring greater clarity on the concept of catalytic aid and on concrete instruments considered in this context, and will consider how such instruments should be accounted for in development finance statistics beyond 2015.

Guiding questions:

- Public finance is a scarce resource with high opportunity costs. Attracting private finance requires financial returns, which may be difficult to reconcile with development goals. Under which circumstances is it opportune to use ODA to leverage private finance?
- How can we ensure that principles of effective development cooperation are adhered to when ODA is used to leverage private flows?
- How can we assure that ODA moves private resources towards development purposes and not that private resources move ODA towards market purposes?
- How can such instruments be monitored in a transparent manner, identifying accurately public effort and the amount of private financing leveraged?

Moderator:

- Ms. Shari Spiegel, Chief, Policy Development and Analysis Branch, Financing for Development Office, UN-DESA

Introductory remarks:

- Mr. Rahul Malhotra, Senior Policy Analyst, Peer Reviews, Development Co-operation Directorate (DCD), OECD
- Ms. Gladys Ghartey, Head of the UN Unit, Ministry of Finance and Economics, Ghana
- Mr. Dominik Ziller, Deputy Director General Global Processes, Financing for Development, Aid Effectiveness, Federal Ministry for Economic Cooperation And Development (BMZ), Germany

Discussants:

- Mr. Martin Khor, Executive Director, South Center
- Mr. Daniel Coppard, Director of Research, Analysis & Evidence, Development Initiatives
- Mr. Matthew Martin, Director, Development Finance International