



## ***Mobilizing development finance for the 2030 Agenda: next steps towards measuring total official support for sustainable development (TOSSD)***

**Briefing co-organized by Denmark, United Arab Emirates, the United Nations Department of Economic and Social Affairs and the Organization for Economic Co-operation and Development**

**Tuesday, 27 October 2015, UN Headquarters**

**1:15 – 2:30 pm, Conference Room 2**

**(This briefing will follow the Second Committee meeting on Financing for Development.)**

The 2030 Agenda for Sustainable Development, including the Addis Ababa Action Agenda on financing for development, calls for the mobilization of significant resources from all sources - public and private, domestic and international - and the effective use of development financing.

The development finance landscape continues to increase in complexity. Financial instruments are diverse, often combined with each other to be more targeted and yield greater results. The multiplicity of actors engaged in development finance spans across DAC donors, Southern partners, multilateral institutions, civil society organizations, foundations, and the private sector.

While Official Development Assistance (ODA) will remain the international benchmark for donor effort, the new statistical measure, with the working title “Total Official Support for Sustainable Development” (TOSSD) was proposed in order to promote the monitoring and review of resource flows aligned to support the 2030 Agenda. During the High-Level Meeting in December 2014, members of the OECD Development Assistance Committee (DAC) proposed guiding principles to help shape the measure.

Following consultations in the run up to the Third International Conference on Financing for Development, United Nations Member States agreed to hold open, inclusive and transparent discussions on the proposed measure of TOSSD and affirmed that any such measure will not dilute commitments already made.

This briefing will serve the following purposes:

- ❖ To update Member States on ongoing consultations related to the technical considerations underpinning TOSSD;
- ❖ To seek feedback from Member States on the TOSSD exercise.

Opening remarks will be delivered by the Permanent Representatives of Denmark and the United Arab Emirates, followed by briefing presentations made by OECD and UNDESA. The floor will then be opened to an interactive debate with participants.

All are welcome to attend.