

The International Fund for Agricultural Development (IFAD) and  
the UN Department of Economic and Social Affairs (DESA)  
cordially invite you to a

**Technical Meeting on**

# **DIASPORA CONTRIBUTION TO DEVELOPMENT: FAMILY REMITTANCES**

**Wednesday, 13 July 2016**

**01:15 pm - 02:45 pm**

United Nations Headquarters  
Conference Room 9

**For further information:**

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## Speakers

### **Pedro DE VASCONCELOS**, Manager of IFAD's Financing Facility for Remittances

Pedro De Vasconcelos joined IFAD in 2007 and is currently the manager of the Financing Facility for Remittance (FFR) Multi-donor Fund and senior technical specialist on Remittances, migration and inclusive finance. In 2000, and prior to IFAD, Mr. De Vasconcelos created, launched and coordinated the remittance programme at the Inter-American Development Bank's Multilateral Investment Fund (FOMIN). During the same period Mr. De Vasconcelos also launched and coordinated the FOMIN's ICT for development programme. From 1998 to 2000, Mr De Vasconcelos served at the United Nations Conference on Trade and Development (UNCTAD) in Geneva under the project MicroBanks in cooperation with the Banque International du Luxembourg. Mr. Vasconcelos areas of expertise range from financial inclusion for development (remittances, payments systems, and investments), migration, SME development and finance.

### **Bela HOVY**, Chief of the Migration Section at the UN-DESA Population Division

Bela the capacity of Chief of the Migration Section, he oversees the estimation and analysis of global migration trends, the preparation of technical studies and the drafting of reports on international migration and development for the General Assembly and the Economic and Social Council. He also oversees the organization of intergovernmental, expert and interagency meetings as well as workshops on migration. From 1993 to 2005, Bela was in charge of statistics at the Office of the United Nations High Commissioner for Refugees (UNHCR) in Geneva, Switzerland. Before that, he worked at the Population Division in New York (1989-1993) and at the Institut de Formation de Recherches Demographiques (IFORD), a United Nations training institute based in Yaoundé, Cameroun (1988-1989). Mr. Hovy holds an advanced degree in human geography of developing countries from Utrecht University and obtained a certificate in development economics from Wageningen University, both located in the Netherlands.

### **Veronica STUDSGAARD**, Chief Executive Officer of the International Association of Money Transfer Networks (IAMTN)

Veronica Studsgaard is the Co-Founder and Chief Executive Office at International Association of Money Transfer Networks - IAMTN. She has been involved in IAMTN operation since it was founded in 2005. She also set up Unistream UK Ltd, where she was CEO and Director for 5 years. She also worked for Uniastrum Capital Ltd, an Investment Management Firm authorised and regulated by The FCA (previously FSA) from 2002 until 2010. Prior to her joining the remittance industry she was working in the Logistics in International Trade Industry. She is based in the UK.

### **Saad FAROOQ**, Advocacy and Regulations Specialist for Mobile Money at GSMA – Mobile for Development

Saad Farooq is the Advocacy and Regulatory Specialist for the Mobile Money programme at the GSMA and is based in London. With a global focus, Saad works towards advocating the enabling of regulatory policies to promote the role of mobile money as a tool for improving the social and economic lives of the poor. Saad is currently leading discussions with regulatory and commercial stakeholders signifying the role and achievements of mobile money as a strategic enabler for reducing the costs of international remittances in line with the United Nation's

Sustainable Development Goals. Prior to joining the GSMA, Saad was working for a mobile money issuer and was responsible for the development of new and innovative payments services and ensuring regulatory compliance in EU and MENA regions. Saad holds an MBA with a focus on strategy and international business.

**Lee SORENSEN**, Executive Director of Shuraako, a project of the One Earth Future Foundation  
Lee C. Sorensen is the director of Shuraako, a project of the One Earth Future foundation. Mr. Sorensen is an entrepreneur with 25-plus years' executive business experience creating and owning healthcare, mental health, and education companies. He combined his business background with peace building by completing a Master's Degree in Peace and Justice Studies from the University of San Diego (USD) Joan B. Kroc School of Peace Studies, with a focus on development, human security, poverty elevation, and structural inequality leading to conflict, particularly unequal distribution of resources.

**Moderator: Donald F. TERRY**, former General Director of the IDB Multilateral Investment Fund (MIF) and adjunct professor at the Boston University Law School.

Donald F. Terry is an expert in matters involving financial inclusion, particularly remittances and microfinance. Previously, Mr. Terry was the General of the Multilateral Investment Fund (MIF) of the Inter-American Development Bank (IDB) from its inception in 1993 until July 2008. The \$1.8 billion Fund, sponsored by 38 donor countries, promotes broad-based economic growth and poverty alleviation through private sector development. Currently Mr. Terry consults with the World Bank, the United Nations, and the African Development Bank. He also provides strategic advisory services to bi-lateral donors, and several international organizations. He is an adjunct professor at Boston University Law School, and is a member of the Advisory Council at the Center for Financial Inclusion at ACCION International. Before joining the MIF, Mr. Terry served as Deputy Assistant Secretary of the Treasury for International Affairs, where he received that Department's Meritorious Service Award in 1980. From 1982-1993, Mr. Terry served as Staff Director of three Congressional Committees: The Joint Economic Committee, the House Committee on Small Business, and the House Committee on Banking and Financial Institutions.