

Contrast between baseline and pessimistic scenarios: growth projections from the *UN World Economic Situation and Prospects 2012*

Commonwealth of Independent States: rates of growth of real GDP^a

Percentage	2010	2011 ^b	Baseline scenario ^c		Downside scenario ^d		Difference ^e	
			2012	2013	2012	2013	2012	2013
World	4.0	2.8	2.6	3.2	0.5	2.2	-2.1	-1.0
<i>Developed economies</i>	2.7	1.3	1.3	1.9	-0.9	1.1	-2.1	-0.8
European Union	2.0	1.6	0.7	1.7	-1.6	1.0	-2.3	--0.6
Japan	4.0	-0.5	2.0	2.0	0.5	1.2	-1.5	-0.8
United States	3.0	1.7	1.5	2.0	-0.8	1.1	-2.3	-0.9
<i>Economies in transition</i>	4.1	4.1	3.9	4.1	-2.0	3.3	-5.9	-0.9
CIS and Georgia ^f	4.5	4.3	4.0	4.2	-2.0	3.3	-6.0	-0.9
Russian Federation	4.0	4.0	3.9	4.0	-3.6	3.0	-7.5	-1.0
Ukraine	4.2	4.4	3.8	4.3	3.1	3.3	-0.7	-1.0
<i>Developing economies</i>	7.5	6.0	5.6	5.9	3.8	4.5	-1.7	-1.4

Source: United Nations, [World Economic Situation and Prospects 2012](#).

Note:

a Regional averages are calculated as a weighted average of individual country growth rates of GDP, where weights are based on GDP in 2005 prices and exchange rates.

b Partly estimated.

c Baseline scenario forecasts, based in part on Project LINK and UN/DESA World Economic Forecasting Model.

d Downside scenario forecasts, based in part on Project LINK and UN/DESA World Economic Forecasting Model.

e Difference between growth forecasts in the baseline and downside scenarios, that is to say, growth that would be foregone if the downside scenario is realized.

f Georgia's performance is discussed in the context of this group of countries for reasons of geographic proximity and similarities in economic structure.