

WESP 2011 MID-YEAR UPDATE – NEWS COVERAGE

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Bloomberg

The US recovery from the recession will continue to be “mild,” and risks to the US expansion are growing, UN chief economist **Rob Vos** said in an interview. ...

[Emerging economies fuel recovery as growth remains weak in rich ...](#)

UN News Centre

In the outlook for the rest of **2011** and for 2012, **WESP** predicts that more countries are expected to further unwind both monetary and fiscal support measures ...

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New York - Emerging economies in Asia and Latin America are leading the drive in global economic recovery, the UN said Wednesday in a mid-year report on the world economic situation. China, India and Brazil are among developing countries exhibiting ...

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The United Nations says in a midyear update that emerging economies in Asia and Latin America are still leading the global economic recovery. The Associated Press UNITED NATIONS — The United Nations says in a midyear update that emerging economies in ...

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[Forex - UN Says US Dollar Could “Collapse”](#)

ForexTV.com

Were not saying the collapse is imminent,” said **Rob Vos**, a senior UN economist involved with the report, “but the factors are further building up that we ...

[No Longer Just Crazy Talk: UN Warns the Dollar Could Collapse](#)

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On Wednesday, the United Nations warned that the US dollar could collapse. While some economic commentators have warned of such a scenario for years, it has still been largely characterized as a fringe idea. ...

[US dollar could collapse, warns UN](#)

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The United Nations warned today of a possible crisis of confidence in, and even a "collapse" of, the US dollar if its value against other currencies continued to decline. In a mid-year review of the world economy, the UN economic division said such a ...

UN sees risk of crisis of confidence in US dollar

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The United Nations warned on Wednesday of a possible crisis of confidence in, and even a "collapse" of, the US dollar if its value against other currencies continued to decline.

UN report - Asia, LatAm lead recovery

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Emerging economies driving world growth: UN

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UNITED NATIONS: Emerging economies are helping keep the fragile global recovery on track, even as much of the developed world remains buffeted by sluggish growth and high unemployment, a UN report said Wednesday. "The recovery continues to be led by ...

UN report: Asia, LatAm still lead recovery

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By AP (AP) -- The United Nations says in a midyear update that emerging economies in Asia and Latin America are still leading the global economic recovery. The midyear update of World Economic Situation and Prospects released Wednesday says the world ...

<http://www.thebusinessjournal.com/the-business-journal-national-news/111-ap-stories/9710-un-report-asia-latin-america-still-lead-recovery>

<http://www.lasvegassun.com/news/2011/may/25/un-un-world-economy/>

<http://www.ledger-enquirer.com/2011/05/25/1592607/un-report-asia-latam-still-lead.html>

<http://www.miamiherald.com/2011/05/25/2234330/un-report-asia-latam-still-lead.html>

<http://www.cnbc.com/id/43168739>

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<http://www.commodities-now.com/reports/general/4280-global-economy-will-only-show-slow-improvement-in-2011.html>

ONU ajusta al alza cálculo de crecimiento económico mundial

Prensa Latina - hace 1 hora

25 de mayo de 2011, 15:48 Naciones Unidas, 25 may (PL) Naciones Unidas pronosticó hoy un crecimiento económico mundial del 3,3 por ciento para este año y del 3,6 para el 2012 y advirtió que ese avance será moderado en los principales países de América ...

CHINA, INDIA Y BRASIL LIDERAN RECUPERACION ECONOMICA MUNDIAL

AnsaLatina.com - hace 2 horas

WASHINGTON, 25 (ANSA) - Las economías "emergentes", en particular las de China, Brasil e India, siguen liderando la recuperación global, mientras los países más desarrollados se mueven lentamente, expresó el informe "Situación y Perspectivas de la ...

El crecimiento del PIB mundial estará liderado por el mundo en ...

EFE - hace 2 horas

Naciones Unidas, 25 may (EFE).- El crecimiento de la economía mundial en 2011 y 2012 estará liderado por las economías emergentes como las de Brasil o China, mientras que será desigual entre los países ricos por las debilidades de algunos de ellos, ...

La ONU eleva sus previsiones de crecimiento pero pronostica ...

RTVE - hace 4 horas

La economía mundial crecerá un 3,3 % en 2011 y hasta un 3,6 % en 2012, según las previsiones revisadas al alza divulgadas este miércoles por Naciones Unidas, que agrega que esos incrementos estarán liderados por los países en desarrollo. ...

Economía/Macro.- La ONU prevé que la economía mundial crezca un 3

...

Europa Press - hace 4 horas

La Organización de Naciones Unidas (ONU) prevé que el Producto Interior Bruto (PIB) mundial crezca un 3,3% en 2011 y un 3,6% en 2012, lo que supone una revisión ligeramente al alza respecto a las previsiones realizadas a principios de año, ...

ONU prevé ralentización economía mundial para 2011 y 2012

2001.com.ve - hace 2 horas

La economía mundial continuará sufriendo una ralentización durante 2011 y 2012 ante el "lastre" que supone la situación de los principales economías desarrolladas, apunta el informe de la ONU "Situación y perspectivas para la economía mundial 2011" ...

Crecimiento del PIB mundial estará liderado por el mundo en desarrollo

Lainformacion.com - hace 2 horas

En los pronósticos revisados de mitad de año, los expertos de la ONU apuntan a que la economía mundial crecerá el 3,3 % en 2011.

Economía mundial crecerá un 3,3 por ciento en 2011, según la ONU

Cooperativa.cl - hace 4 horas

La economía mundial crecerá un 3,3 por ciento en 2011 y hasta el 3,6 por ciento en 2012, dijo este miércoles el Departamento de Análisis de Asuntos Económicos y Sociales de la ONU. El organismo revisó su informe "Situación y Perspectivas de la Economía ...

El PIB mundial crecerá hasta un 3,3%

Estrategias De Inversión - hace 5 horas

La economía mundial crecerá más de lo inicialmente estimado según ha informado la Organización de las Naciones Unidas. El dato llegará hasta el 3,3% en este año 2011 y hasta el 3,6% en el próximo año 2012. Estos crecimientos estarán liderados por los ...

[La ONU señala incremento en la economía mundial de hasta 3.6 por ...](#)

Informador.com.mx - hace 5 horas

NACIONES UNIDAS (25/MAY/2011).- La economía mundial en 2011 crecerá el 3.3 por ciento en 2011 y hasta el 3.6 por ciento en 2012, según los datos revisados al alza y dados a conocer por Naciones Unidas, que también afirma que esos incrementos estarán ...

[La ONU revisa al alza su previsión de](#)

El Diario Montanes - hace 5 horas

Naciones Unidas, 25 may (EFE).- La economía mundial crecerá un 3,3 % en 2011 y hasta un 3,6 % en 2012, según las previsiones revisadas al alza divulgadas hoy por Naciones Unidas, que agrega que esos incrementos estarán liderados por los países en ...

[Naciones Unidas pronosticó un crecimiento económico mundial](#)

Radio Santa Cruz - hace 39 minutos

Naciones Unidas, 25 may.- Naciones Unidas pronosticó hoy un crecimiento económico mundial del 3,3 por ciento para este año y del 3,6 para el 2012 y advirtió que ese avance será moderado en los principales países de América Latina y Asia. ...

[La ONU revisa al alza el crecimiento y prevé un PIB del 3,3% para 2011](#)

EiTB - hace 5 horas

Según Naciones Unidas, que prevé para 2012 un PIB del 3,6%, "la recuperación económica seguirá estando liderada por las grandes economías de Asia y Latinoamérica, especialmente las de China y Brasil". La economía mundial crecerá el 3,3 % durante este ...

[La ONU alerta de los problemas de recuperación en España por el ...](#)

EFE - hace 3 horas

Naciones Unidas, 25 may (EFE).- Los ajustes que necesita la economía española son más fáciles de aplicar que en el caso de países como Grecia o Portugal, pero los niveles tan altos de desempleo y las medidas de austeridad pueden complicar la ...

[La ONU advierte que el paro y las medidas de austeridad pueden ...](#)

El Periódico de Aragón - hace 4 horas

Los ajustes que necesita la economía de España son más fáciles de aplicar que en el caso de países como Grecia o Portugal, pero los niveles tan altos de desempleo y las medidas de austeridad pueden complicar la recuperación. "Las medidas de austeridad ...

[ONU advierte que paro y medidas de austeridad pueden complicar ...](#)

Diario Vasco - hace 2 horas

... van a traer muchos problemas para recuperar la economía española", dijo hoy a Efe el director de la División de Análisis y Política de Desarrollo del Departamento de Asuntos Económicos y Sociales de Naciones Unidas (DESA), **Rob Vos**. EFE.

[ONU advierte que se podría generar una crisis de confianza e ...](#)

latercera.com - hace 2 horas

Rob Vos, economista de la ONU que participó en el informe, estimó que si los mercados emergentes "comienzan a vender dólares en masa, entonces puede haber un riesgo de una caída del dólar". "No estamos diciendo que el colapso sea inminente, ...

[Exportações são estímulo necessário para resgate financeiro ...](#)

RTP - há 2 horas

Para o economista holandês, que falou hoje à Lusa à margem da apresentação das previsões económicas semestrais da **ONU**, a procura externa será essencial para ...

1.

[ONU: Regulação dos mercados financeiros ainda é «ineficaz»](#)

Diário Digital - 1 hora atrás

À margem da apresentação das previsões económicas semestrais da **ONU**, o secretário geral adjunto Jomo Kwame Sundaram afirmou à Lusa que um dos principais ...

[ONU revisa crescimento do PIB mundial para cima em 2011](#)

EXAME.com - Há 4

[ONU revisa para cima crescimento do PIB mundial em 2011](#)

Economia - iG - há 3 horas

A economia mundial em 2011 crescerá 3,3% em 2011 e até 3,6% em 2012, conforme os dados revisados para cima e divulgados nesta quarta-feira pela Organização das Nações Unidas (ONU). A organização também afirma que a alta será liderada pelos países em ...

[Crescimento do PIB mundial revisto em alta ligeira](#)

Diário de Notícias - Lisboa - há 2 horas

As Nações Unidas reviram hoje em alta ligeira as suas previsões de crescimento da economia global, para 3,3 por cento em 2011, com as economias da China, Brasil e Índia a liderarem em aumento do PIB e emprego. Segundo o estudo Situação e Perspectivas ...

[Les économies émergentes tirent la croissance mondiale \(ONU\)](#)

Aufait Maroc - Il y a 1 heure

L'économie mondiale se relève progressivement de la crise grâce, notamment, à la performance des pays émergents, relève un rapport onusien, présenté mercredi au siège de l'organisation. Selon ce rapport, intitulé "Situation et perspectives de ...

[La croissance mondiale est désormais tirée par les économies ...](#)

Toulouse7.com - Il y a 5 heures

L'économie mondiale se relève progressivement de la crise mais ce redressement s'effectue à un rythme inégal alors que la croissance est tirée par les économies émergentes, selon une version actualisée du rapport de l'ONU intitulé « Situation et ...

[ONU: l'Asie et l'Amérique latine tirent l'économie mondiale](#)

Romandie.com - Il y a 6 heures

Selon ce rapport, au rythme actuel de la croissance **mondiale**, il faudra quatre à cinq ans pour que l'emploi retrouve les niveaux d'avant la crise dans les pays développés. Les économistes de l'**ONU** mettent en garde les pays développés contre des ...

[UNO warnt vor Dollar-Vertrauenskrise](#)

ORF.at - Vor 53 Minuten

Sollten Schwellenländer in massivem Umfang die US-Währung verkaufen, könnte das Risiko eines Abgleitens entstehen, sagte der UNO-Ökonom **Rob Vos**. Ein Kollaps stehe zwar nicht unmittelbar bevor. Aber die Bedingungen dafür würden sich verstärken, ...

U.N. sees risk of crisis of confidence in dollar

Patrick Worsnip - Source: Reuters World Service

Date: May 25, 2011

* Dollar crash would imperil global financial system-**U.N.**

* China, India, Brazil leading world recovery, report says

UNITED NATIONS, May 25 (Reuters) - The **United Nations** warned on Wednesday of a possible crisis of confidence in, and even a ``collapse'' of, the U.S. dollar if its value against other currencies continued to decline.

In a mid-year review of the world economy, the **U.N.** economic division said such a development, stemming from the falling value of foreign dollar holdings, would imperil the global financial system.

The report, an update of the **U.N.** ``World Economic Situation and Prospects 2011'' report first issued in December, noted that the dollar exchange rate against a basket of other key currencies had reached its lowest level since the 1970s.

This trend, it said, had recently been driven in part by interest rate differentials between the United States and other major economies and growing concern about the sustainability of the U.S. public debt, half of which is held by foreigners.

“As a result, further (expected) losses of the book value of the vast foreign reserve holdings could trigger a crisis of confidence in the reserve currency, which would put the entire global financial system at risk,” it said.

The 17-page report referred at another point to the “still looming risk of a collapse of the United States dollar.”

Rob Vos, a senior **U.N.** economist involved with the report, said if emerging markets “massively start selling off dollars, then you can have this risk of a slide in the dollar.

“We’re not saying the collapse is imminent, but the factors are further building up that we could quickly come to that stage if other things are not improving quickly on other fronts -- like the risk of the U.S. not being able to service its obligations,” he told Reuters.

U.N. economists have for some time queried whether the dollar should continue to be the world’s sole reserve currency. Others have also expressed concerns about U.S. finances.

Standard & Poor’s threatened on April 18 to downgrade the United States’ prized AAA credit rating unless the Obama administration and Congress found a way to slash the yawning federal budget deficit within two years.

A downgrade would erode the status of the United States as the world’s most powerful economy and the dollar’s role as the dominant global currency.

Treasury Secretary Timothy Geithner said on Wednesday the U.S. government would “never default on its obligations.”

ASSET BUBBLES

Assessing the broader global economy, the **U.N.** report said recovery from the 2008 financial crisis continued to be led by China, India and Brazil, but that their growth outlook was moderating due to fears of inflation and domestic asset price bubbles.

It took a slightly more optimistic view of world growth prospects than it did six months ago, forecasting 3.3 percent expansion this year and 3.6 percent in 2012, compared with 3.1 percent and 3.5 percent respectively.

The **United Nations** uses a different exchange rate calculation than the International Monetary Fund and the Organization for Economic Cooperation and Development, making its global growth figures slightly lower.

It boosted its forecast for U.S. gross domestic product growth this year from 2.2 percent to 2.6 percent but kept next year’s estimate steady at 2.8 percent.

The report cut Japan’s growth outlook this year by more than a third to 0.7 percent following March’s catastrophic earthquake, tsunami and nuclear plant crisis. It put damage to buildings and infrastructure at about 25 trillion yen (\$305 billion) or 5 percent of GDP.

Despite a recent surge in oil prices, it predicted that barring major disruptions from political unrest in the Middle East, they would level off at an average \$99 a barrel this year -- close to the price of U.S. crude on Wednesday -- and fall to an average of \$90 next year.

"Supply and demand conditions do not warrant a continued upward trend," it said.

Food prices have also been soaring but the report said better harvests were expected to moderate them in the second half of this year. (Editing by Dan Grebler)

expected to moderate them in the second half of this year. (Editing by Dan Grebler)

05/25/2011 12:32:04

UN: China, India, developing nations drive global economic upswing

JT Nguyen

Source: dpa Deutsche Presse-Agentur GmbH Date: May 25, 2011

New York (dpa) - Emerging economies in Asia and Latin America are leading the drive in global economic recovery, the UN said Wednesday in a mid-year report on the world economic situation.

China, India and Brazil are among developing countries exhibiting strong output growth while developed countries' economic recovery has been weaker.

The UN economic report said the world gross output is expected to grow by 3.3 per cent in 2011 and 3.6 per cent in 2012.

UN economic experts said the global economy continues to "recover from the global economic crisis, but the pace remains uneven across countries."

They said fiscal policies in rich countries are shifting toward austerity in reaction to concerns about the sustainability of public debt levels, which in turn will weaken short-term growth prospects.

While developing countries are leading the recovery, their growth outlook is "moderating" because of concerns over persisting rising inflation and rising exchange rates that are caused by large capital inflows.

DAviaNewsEdge

Emerging economies driving world growth: UN

Source: AFP World News / English Date: May 25, 2011

United Nations, May 25, 2011 (AFP) -

Emerging economies are helping keep the fragile global recovery on track, even as much of the developed world remains buffeted by sluggish growth and high unemployment, a **UN report** said Wednesday.

"The recovery continues to be led by the large emerging economies in Asia and Latin America -- particularly China, India and Brazil -- given the still-fragile state of the recovery and prevailing high levels of unemployment," the report said.

The **United Nations** study said it will take as many as five years at present growth rates for employment to return to pre-recession levels in the developed world.

The report said that the United States likely would end 2011 with a 2.6 percent growth rate, and slightly brisker 2.8 percent next year.

Quake-hit Japan can anticipate 0.7 percent growth in 2011 and 2.8 percent net year, while growth among eurozone countries was expected to be about 1.6 percent for both years.

By contrast, Africa can expect regional growth of some 3.6 percent this year and 5.4 percent in 2012.

East Asia anticipates 7.3 percent growth in 2011 and 7.2 percent growth in 2012.

Meanwhile, in Latin America and the Caribbean, economic growth was expected to be around 4.5 percent this year and 4.9 percent next.

05/25/2011 12:10:21

UN report: Asia, LatAm still lead recovery

ANITA SNOW, Associated Press

Source: AP WorldStream English (all) Date: May 25, 2011

UNITED NATIONS -- Emerging economies in Asia and Latin America are still leading the global economic recovery, the **United Nations** said Wednesday in a midyear update.

Growth especially in China, India and Brazil is helping fuel the economic comeback, the **U.N.** said in its World Economic Situation and Prospects. The report says the world gross product is now expected to grow by 3.3 percent in 2011 and 3.6 percent in 2012, both slightly higher than forecast six months ago.

But the report warned that the recovery remains fragile, noting that Japan's earthquake, tsunami and nuclear crisis this year have shaken global markets. Protests in the Arab world pushed up international oil prices, and global food prices have also skyrocketed.

"The baseline outlook for 2011 and 2012 is subject to a number of risks," the report stated. "These include problems regarding the sustainability of public finances in developed economies, the remaining vulnerability of the private financial sector, continued high and volatile commodity prices, and the still looming risk of a collapse of the United States dollar."

The economies of East Asia will experience some slowing from their overall 9.1 percent growth last year, down to 7.3 in 2011 and 7.2 percent in 2012, the **U.N.** outlook said. But countries such as China and Indonesia that have large domestic markets will likely see very little if any slowing at all. With India and Sri Lanka leading the way, South Asia is projected to average 6.9 percent growth in 2011 and 7 percent in 2012.

The report said growth will slow somewhat in Latin America and the Caribbean as well, with 4.5 percent in 2011 and 4.9 percent in 2012, down from 5.9 percent last year. In Africa, economic expansion is expected to moderate to 3.6 percent this year, but speed up to 5.4 percent next year.

The outlook warned that developed economies are not recovering as quickly as poorer nations because many of their governments are adopting austerity measures in response to worries about high public debts. That is weakening those economies' ability to grow over the short term, the report said.

According to the **U.N.**'s latest projections, the U.S. economy is expected to grow 2.6 percent both in 2011 and 2012, down slightly from 2.9 percent in 2010. The report said potential risks for the U.S. include continued high prices for oil and commodities, public finance problems, and continued weakness in the housing and financial sectors.

This year's economic recovery in Western Europe has been uneven and modest, with gross domestic product in the euro area averaging about 1.6 percent in both 2011 and 2012. Recovery in Eastern Europe was forecast to be a bit better, an average 3.1 percent in 2011 and 4 percent in 2012.

Japan's economy, meanwhile, is still reeling from the March disasters, and growth is projected at 0.7 percent in 2011, improving to 2.8 percent in 2012.

05/25/2011 12:54:24

@UN says IMF ties strong under Strauss-Kahn

Source: AP Financial News Date: May 25, 2011

UNITED NATIONS -- **U.N.** cooperation with the IMF was especially strong under Dominique Strauss-Kahn's leadership, a top **United Nations** economics official said Wednesday.

Jomo Kwame Sundaram, **U.N.** assistant secretary-general for economic development, told reporters that the **United Nations** enjoyed a "greater degree of coordination" with the IMF when Strauss-Kahn was at the helm of the organization in recent years.

"Our cooperation with the IMF, especially over the last two and a half years since the onset of this (world economic) crisis, reached new heights," Sundaram said. "We may not completely agree on many things but it's very important to recognize this. Many people have attributed it to the leadership Mr. Strauss-Kahn."

Sundaram indicated that **U.N.** officials were closely watching efforts to replace the IMF chief, saying "we are looking forward to continued close cooperation in the future."

Sundaram did not comment on the former IMF chief's May 14 arrest in the alleged sexual assault of a hotel maid. Other **U.N.** officials have declined to say anything about it.

Strauss-Kahn, who resigned his IMF post last week, is under house arrest in a New York apartment on a total of \$6 million in bond and cash bail. World financial leaders are discussing his potential replacement as head of the international lending institution based in Washington.

APviaNewsEdge

Blogs:

[UN Says US Dollar Could "Collapse"](#)

OANDA Forex (blog) - [Scott Boyd](#) - 43 minutes ago

A report issued today by the UN says the US dollar could collapse if it continues to lose ground to other currencies. The result says the report, an update of the UN "World Economic Situation and Prospects 2011" issued last December, ...